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A050 INVENTORIES

A051 Supply Inventory
A052 Goods Purchased for Resale

4,451,322
7,427,675

22,291,084
2,477,952

26,742,406
9,905,627



A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	23,645,604	196,185,670	219,831,274
A132 Net Investment in Direct Financing Leases	0	20,520,000	20,520,000
A133 Due from Component Unit- Non-Current	13,906,637	282,850	14,189,487
A139 TOTAL OTHER NON-CURRENT ASSETS	37,552,241	216,988,520	254,540,761

A2XX CAPITAL ASSETS:

A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	7,644,802,994	1,909,208,775	9,554,011,769
A212 Infrastructure and Other Improvements	572,566,260	6,491,579	579,057,839
A213 Furniture and Equipment	1,933,064,066	759,892,226	2,692,956,292
A214 Library Resources	839,423,100	256,364	839,679,464
A215 Property under Capital Lease/Leasehold Improvements	80,338,469	264,648,295	344,986,764
A216 Works of Art & Historical Treasures - Depreciable	2,934,433	4,200	2,938,633
A217 Other Fixed Assets	133,049,191	15,744,555	148,793,745
A218 Accumulated Depreciation	(4,493,246,548)	(1,136,004,566)	(5,629,251,114)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	6,712,931,964	1,820,241,428	8,533,173,392
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	208,327,701	193,576,465	401,904,166
A222 Construction Work in Progress	657,544,608	55,571,369	713,115,977
A223 Works of Art & Historical Treasures - Non-Depreciation	97,053,729	40,748,860	137,802,589
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	962,926,038	289,896,694	1,252,822,732

LIABILITIES:

A3XX CURRENT LIABILITIES:

A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	144,014,177	355,055,874	499,070,051
A312 Construction Contracts Payable	81,546,275	0	81,546,275
A313 Accrued Salaries and Wages	131,913,182	24,148,063	156,061,245
A314 Temporary			

A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	0	0	0
A322 Due to Primary Government	27,053,082	5,924,440	32,977,522
A323 Due to Component Units	70,294,485	91,372,181	161,666,666
A329 TOTAL DUE TO OTHER FUNDS	<u>97,347,567</u>	<u>97,296,621</u>	<u>194,644,188</u>
A331 DEFERRED REVENUES	<u>348,638,389</u>	<u>122,431,071</u>	<u>471,069,460</u>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	<u>0</u>	<u>0</u>	<u>0</u>
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	20,501,207	47,886,055	68,387,262
A342 Loans and Notes Payable	0	7,631,715	7,631,715
A343 Installment Purchase Notes Payable	3,273,786	0	3,273,786
A344 Capital Leases	2,484,785	4,781,032	7,265,817
A345 Accrued Insurance Claims	19,406,348	0	19,406,348
A346 Compensated Absences Liability	28,702,779	401,282	29,104,061
A348 Capital Improvement Debt Payable - Current	11,898,611		11,898,611
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	<u>86,267,516</u>	<u>60,700,084</u>	<u>146,967,600</u>
A351 OTHER CURRENT LIABILITIES	<u>1,462,106</u>	<u>47,017,639</u>	<u>48,479,745</u>
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	684,861,890	1,647,842,374	2,332,704,264
A432 Loans and Notes Payable	9,900,000	82,461,018	92,361,018
A433 Installment Purchase Notes Payable	3,356,198	0	3,356,198
A434 Capital Leases	26,878,988	9,067,635	35,946,623
A435 Accrued Self-Insurance Claims	107,178,676	0	107,178,676
A436 Compensated Absences Liability	388,795,302	13,307,931	402,103,233
A437 Other Non-Current Liabilities	81,267,768	479,968,174	561,235,942
A438 Due to Component Units- Non-Current	74,614,111	14,189,487	88,803,598
A441 Post Employment Health Care Benefits Payable	112,266,001	4,489,000	116,755,001
A448 Capital Improvement Debt Payable - Current	237,893,511		237,893,511
A439 TOTAL NON-CURRENT LIABILITIES	<u>1,727,012,445</u>	<u>2,251,325,619</u>	<u>3,978,338,064</u>

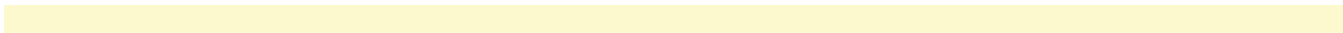
A5XX NET ASSETS:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	6,580,332,100	519,914,082	7,100,246,182
RESTRICTED:			
NONEXPENDABLE:			
A521 ENDOWMENT	0	2,613,367,178	2,613,367,178
EXPENDABLE:			
A522 DEBT SERVICE	29,123,871	0	29,123,871
A523 LOANS	55,750,619	0	55,750,619
A524 CAPITAL PROJECTS	634,248,350	0	634,248,350
A525 OTHER RESTRICTED NET ASSETS	786,980,031	476,836,077	1,263,816,108
A526 EXPENDABLE ENDOWMENTS	0	251,235,520	251,235,520
A530 UNRESTRICTED	1,556,519,642	608,237,587	2,164,757,229

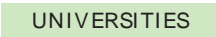
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	1,751,507,092	0	1,751,507,092
B106 Less: Tuition Scholarship Allowances	(581,717,602)	0	(581,717,602)
B107 Net Student Tuition & Fees	1,169,789,490	0	1,169,789,490
B110 Federal Grants and Contracts	958,312,143	407,247	958,719,390
B115 State and Local Grants and Contracts	144,740,096	291,571	145,031,667
B120 Nongovernmental Grants and Contracts	724,196,323	37,220,649	761,416,972
B125 Sales & Services of Educational Department	45,473,875	0	45,473,875
B130 Sales and Services of Auxiliary Enterprise	649,973,591	0	649,973,591
B131 Sales and Services of Component Units	0	865,101,084	865,101,084
B132 Hospital Revenues	0	1,527,029,000	1,527,029,000
B133 Royalties and Licensing Fees	0	71,759,930	71,759,930
B134 Gifts and Donations	0	241,305,421	241,305,421
B135 Interest on Loans Receivable	2,934,925	0	2,934,925
B140 Other Operating Revenue	58,757,513	333,870,622	392,628,135
B200 OPERATING EXPENSES			
B205 Compensation & Employee Benefits	4,203,112,175	213,398,131	4,416,510,306
B210 Service & Supplies	1,261,096,159	2,328,875,951	3,589,972,110
B215 Utilities	230,309,370	2,315,125	232,624,495
B230 Scholarships and Fellowships	538,947,846	8,099,322	547,047,168
B235 Depreciation Expense	406,399,821	124,265,081	530,664,902
B240 Self Insurance Claims and Expenses	28,262,096	0	28,262,096
B250 Other Operating Expenses	0	2,911,461	2,911,461



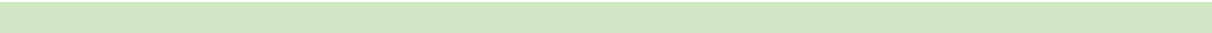
B400 NON-OPERATING REVENUES (EXPENSES)

B405 State Appropriations	2,118,451,341	0	2,118,451,341
Federal and State Scholarship Grants	604,803,248	0	604,803,248
B406 Non Capital Grants, Donations	154,399,175	(2,880,136)	151,519,039
B407 State Appropriated American Recovery & Reinvestment	98,246,170	0	98,246,170
B408 Non Capital Grants, Donations	152,761	0	152,761
B410 Investment Income	82,627,388	141,856,987	224,484,375
B411 Less: Unrealized Gains and Losses	96,575,847	165,639,640	262,215,487
B414 Less: Investment Expenses	(1,933,360)	(432,890)	(2,366,250)
B415 Net Investment Income	177,269,876	307,063,737	484,333,613
B419 Other Non-Operating Revenue	22,350,376	40,523,441	62,873,817




C100 CASH FLOWS FROM OPERATING ACTIVITIES

C101 Tuition and Fees	1,177,050,960
C102 Grants & Contracts	1,843,869,534
C103 Sale & Services of Educational Departments	45,570,217
C104 Sales and Services of Auxiliary Enterprises	626,252,586
C105 Interest on Loans Receivable	1,951,806
C106 Other Operating Receipts	59,084,716
C107 Payments to Employees	(4,114,662,300)
C108 Payments to Suppliers for Goods and Services	(1,475,509,153)
C109 Payments to Students for Scholarships and Fellowships	(538,947,845)
C110 Payments on Self-Insurance Claims	(20,469,809)
C111 Net Loans Issued to Students	2,043,161
C112 Other Operating Expenses	0



C306 Proceeds from Sale of Capital Assets	6,312,339
C307 Other Receipts for Capital Projects	7,301,382
C308 Purchase or Construction of Capital Assets	(883,436,779)
C309 Principal Paid on Capital Debt and Lease	(33,265,892)
C310 Interest Paid on Asset Related Debt and Lease	(51,063,879)
<hr/>	
C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	(352,296,588)
C402 Investment Income	82,361,902
C403 Sale of Investments	0
<hr/>	

RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:

D100 Operating expense over revenue	(2,913,949,513)
D200 Depreciation Expense	406,399,821
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(1,428,156)
D302 Contracts & Grants Receivable	5,434,482
D303 Interest Receivable	114,798
Due from State and Component Units	2,701,011
D304 Inventories	55,005
D305 Loans & Notes Receivable	(4,823,031)
D306 Deferred Charges and Other Assets	(7,861,492)
D307 Accounts Payable	24,288,322
D308 Accrued Salaries and Wages	13,176,111
D309 Accrued Insurance Claims	7,792,286
D310 Deposits Payable	1,003,474
Due to State and Component Units	133,241
D311 Compensated Absences Liability	16,631,920

D312 OPEB Liability	60,425,000
D313 Deferred Revenues	(4,127,375)
D314 Other Liabilities	267,967

The accompanying notes to the financial statements are an integral part of this statement.

Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- € *The University of Florida*, with a main campus located in Gainesville.
- € *The Florida State University*, with a main campus located in Tallahassee.
- € *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- € *The University of Central Florida*, with a main campus located in Orlando.
- € *The University of South Florida*, with a main campus located in Tampa.
- € *New College of Florida*, with a main campus located in Sarasota.
- € *The Florida Atlantic University*, with a main campus located in Boca Raton.
- € *The University of West Florida*, with a main campus located in Pensacola.
- € *The Florida International University*, with a main campus located in Miami.
- € *The University of North Florida*, with a main campus located in Jacksonville.
- € *The Florida Gulf Coast University*, with a main campus located in Fort Myers.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individ

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- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- € *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
 - € *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- € Florida Clinical Practice Association, Inc.
- €

€

-
- € *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
 - € *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.
-
- € *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
 - € *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
 - € *FIU Athletics Finance Corporation* – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.
-
- € *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
 - € *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
 - € *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.
-
- € *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida and the University of South Florida and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as in integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated . de8i-.0008 TcultyI, a

The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- € Management's Discussion and Analysis (MD&A)
- € Basic Financial Statements:
 - o Statement of Net Assets
 - o Statement of Revenues, Expenses, and Changes in Net Assets
 - o Statement of Cash Flows
- € Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- € Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

The basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial

Repurchase Agreements	16,858,625	16,858,625	0	0	0	0	0	0	0	0	0	0
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_____ In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who

-
- Members with an effective retirement date or DROP begin date before _____, will not have a change in their 3% COLA.
 - Members with an effective retirement date or DROP begin date on or after _____, will have an

A summary of the Universities' major construction commitments remaining is as follows:

Cellulosic Ethanol Plant	20,000,000	1,887,922	18,112,078
SW Recreational Center Expansion	16,284,523	9,427,505	6,857,018
East Campus Data Center	12,000,000	161,264	11,838,736
Corry Village Utilities Infrastructure Improve	8,416,286	3,064,709	5,351,577
Chemistry Biology Building	7,608,204	2,527,528	5,080,676
Campus Security Lighting	6,905,209	121,713	6,783,496
Lake Nona Research Facility	6,000,000	1,859,745	4,140,255
Levin College of Law School Advocacy Center	5,146,111	5,113,409	32,702
Harn Museum Asian Art Wing	4,980,750	3,257,620	1,723,130
McCarty Chiller Loop Retrofit	3,946,500	3,580,494	366,006
Biomedical Sciences Building	3,600,000	488,599	3,111,401
IFAS Professional Development Center	3,224,729	29,938	3,194,791
PK Yonge Developmental School Phase 1	2,000,000	1,532	1,998,468
MSB Autopsy Suite Renovation	1,746,976	21,263	1,725,713
SCADA - throughout campus	1,558,788	1,304,430	254,358
Reitz Union Food Court Renovation	1,539,074	1,068,364	470,710
Oil Switch Replacement	1,517,757	997,608	520,149
Florida Innovation Hub at UF	1,412,144	403,704	1,008,440
Aquatic Path Building Addition	1,267,086	1,109,756	157,330
Institute on Aging Research Building	1,247,000	177,153	1,069,847



Stadium Project - IVIL 13	2,351,936	1,968,408	383,528
Other Project Expenses	4,632,390	4,632,390	-
Total Projects	23,702,940	8,106,851	15,596,089
Science Classroom Complex	50,000,000	796,375	49,203,625
Graduate Classroom Building	33,300,000	165,264	33,134,736
Parking Garage V/ Retail/ Public Safety Building	43,796,422	28,422,124	15,374,298
International Hurricane Center	15,000,000	176,277	14,823,723
Social Science - International Studies	22,849,971	10,213,274	12,636,697
Satellite Chiller Plant	7,110,000	45,628	7,064,372
Utilities/ Infrastructure Improvements	5,142,603	737,634	4,404,969
US Century Bank Arena/ Fitness Center Renovation	3,802,513	361	3,802,152
Utilities / Infrastructure Improvements	9,975,000	6,721,853	3,253,147
Public Safety Building, Modesto A. Maidique Campus	3,944,900	823,434	3,121,466
Projects with Balance Committed Under \$3 Million	64,096,380	46,399,963	17,696,417

Compensated Absences	400,866,161	160,758,358	50,725,586	17,897,387	31,251,971	58,397,450	1,849,788	23,315,711	10,515,612	28,499,449	10,857,705	6,797,144
Liability for Self Insurance Claims	118,792,738	99,842,064	948,554	0	0	18,002,120	0	0	0	0		
Unearned Revenue	0	0	0	0	0	0	0	0	0	0		
Postemployment Health Care Benefits Payable	51,841,000	19,648,000	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000	4,077,000	1,878,000	1,804,000
Other- Capital Improvement Debt Payable	63,931,496	20,069,670	16,564,103	2,341,394	13,353,221	5,234,003	114,670	1,833,748	1,635,370	2,785,317		
Bonds Payable/Revenue Certificates	74,656,043	0	0	27,647,000	14,995,000	0	2,492	0	0	32,011,551	0	0
Capital Improvement Debt Payable	41,406,590	0	0	0	0	41,406,590	0	0	0	0	0	0
Loans and Notes Payable	4,900,000	0	0	0	4,900,000	0	0	0	0	0	0	0
Installment Purchases Payable	1,302,561	779,933	0	0	0	0	0	0	0	0	0	0
Capital Leases Payable	864,498	0	0	864,498	0	522,628	0	0	0	0	0	0
Compensated Absences	33,174,745	8,876,636	4,521,370	1,264,144	4,313,873	5,950,486	237,824	2,158,430	975,426	2,951,528	1,317,540	607,488
Liability for Self Insurance Claims	29,946,310	25,668,372	411,492	0	0	3,791,187	0	0	0	75,259		
Unearned Revenue	0	0	0	0	0	0	0	0	0	0		
Postemployment Health Care Benefits Payable	68,642,000	23,221,000	8,038,000	2,693,000	5,593,000	12,249,000	400,000	4,871,000	2,320,000	4,163,000	3,126,000	1,968,000
Other- Capital Improvement Debt Payable	91,974,655	0	19,669	0	3,231,114	0	3,588,259	85,135,613	0	0		
Bonds Payable/Revenue Certificates	324,583,687	50,211,027	6,693,685	21,902,040	5,227,890	71,379,221	761,232	109,768,556	9,808,510	27,527,984	12,357,241	8,946,302
Capital Improvement Debt Payable	2,438,826	0	0	0	0	2,438,826	0	0	0	0	0	0



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2011	85,069,690	8,239,662	15,614,143	2,373,941	15,867,930	4,270,865	1,519,112	9,899,209	12,702,478	8,265,719	6,316,631
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The following is a schedule of future minimum payments remaining under the contracts at fiscal year end:

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_____ Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each _____
FAUcords q 1 0 292 8156 1 90 .601 6863 Tm.23



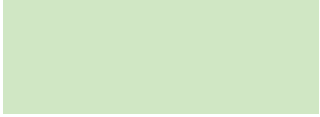


The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2007 and June 30, 2008 were as follows:

June 30, 2009	95,111,000	20,692,009	15,960,945	99,842,064	June 30, 2009	13,940,352	10,461,895	6,400,127	18,002,120	June 30, 2009	812,481	149,072	12,999	948,554
June 30, 2010	99,842,064	25,417,372	18,520,318	106,739,118	June 30, 2010	18,002,120	3,791,187	3,623,138	18,170,169	June 30, 2010	948,554	411,492	9,569	1,350,477

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, assets and liabilities that are required to be accounted for separately. The types of activities provided by segments include







		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net Cash Provided (Used) by:												
Operating Activities	134,258,378									8,826	1,240,780	2,858,118
Adjustment to Beginning Cash	(163,528,953)	(6,992,708)	(9,101,529)	0	0	0	0	0	0	0	0	0

<hr/>												
Net Cash Provided (Used) by:												
Operating Activities	4,206,239	0	16,905,639	3,544,037	11,236,688	6,077,658	6,956,926	1,092,749	748,297	8,399,522	2,499,017	1,550,158
Noncapital Financing Activities Capital and Related Financing Activities	0	0	(519,281)	(314,123)	0	0	(1,892,556)	(209,770)	(112,898)	(6,057,938)	(50,815)	(146,837)
Investing Activities	(3,899,005)	0	(7,170,948)	(2,603,661)	(8,863,413)	1,459,894	(6,711,087)	(3,703,643)	(2,071,676)	(16,646,007)	(571,069)	(2,691,259)
Net Increase (Decrease)	2,061,133	0	(13,055,246)	(463,706)	(2,091,484)	(6,956,499)	(3,181,285)	(492,979)	(535,400)	12,161,416	373,585	1,390,259
Adjustment to Beginning Cash	2,368,367	0	(3,839,836)	162,547	281,791	581,053	(4,828,002)	(3,313,643)	(1,971,677)	(2,143,007)	2,250,718	102,321
Beginning Cash & Cash Equivalents	0	0	0	0	0	0	0	0	0	0	0	0
	4,368	0	7,150,169	1,675,091	2,582,874	833,995	4,828,402	4,224,265	5,840,717	8,504,713	6,296,017	0



	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	6,580,332,100	1,510,283,307	1,384,027,494	437,616,386	622,707,953	683,448,768	38,377,176	616,442,823	148,196,879	593,909,224	265,204,671	280,117,419
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												
A522 DEBT SERVICE	29,123,871	4,683,625	276,018	1,214,756	80,438	11,490,528	0	0	0	352,425	10,026,081	1,000,000
A523 LOANS	55,750,619	35,027,381	4,274,699	1,754,862	3,162,987	5,672,918	0	2,869,702	2,137,110	332,349	0	518,611
A524 CAPITAL PROJECTS	634,248,350	127,440,917	53,680,579	40,544,822	81,165,890	158,876,035	13,828,224	54,483,326	18,384,048	15,104,730	44,912,517	25,827,262
A525 OTHER RESTRICTED NET ASSETS	786,980,031	495,250,025	108,482,751	794,013	53,815,710	90,060,669	468,486	10,338,870	807,068	17,973,466	5,012,717	3,976,256
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,556,519,642	124,412,251	380,431,028	40,818,147	259,245,652	317,538,875	8,310,556	118,644,648	46,270,435	178,538,492	50,847,524	31,462,034

ASSETS:

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS

A011 Cash on Hand	117,710	114,400	0	0	0	0	250	0	1,460	1,600	0	0
A012 Cash in Bank	333,195,243	171,152,882	28,592,226	937,424	63,968,478	34,893,097	52,377	12,255,129	4,504,034	6,315,727	1,452,590	9,071,279
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	333,312,953	171,267,282	28,592,226	937,424	63,968,478	34,893,097	52,627	12,255,129	4,505,494	6,317,327	1,452,590	9,071,279

A020 INVESTMENTS

A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	276,111,573	275,571,985	0	0	0	0	0	539,588	0	0	0	0
A023 Investments with SBA	100,667,101	495,427	100,171,674	0	0	0	0	0	0	0	0	0
A024 Other Investments	446,018,557	148,202,274	17,665,330	0	4,130,345	122,110,196	16,377	30,778,051	1,231,334	120,349,207	1,535,443	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	(2,451,700)	0	0	0	0	0	0	6,260	0	(2,457,960)	0	0
A029 TOTAL INVESTMENTS	820,345,531	424,269,686	117,837,004	0	4,130,345	122,110,196	16,377	31,323,899	1,231,334	117,891,247	1,535,443	0

A030 RECEIVABLES

A031 Accounts Receivable	567,110,097	348,352,086	28,952,115	2,192,209	6,758,349	111,900,438	1,984,981	3,698,268	2,230,453	59,661,624	1,290,579	88,995
A032 Interest and Dividends Receivable	27,094,524	26,104,377	17,078	0	412,402	543,914	0	1,249	15,044	45	0	415
A033 Contracts and Grants Receivable	8,488,546	0	0	0	0	4,987,241	0	3,459,505	16,904	0	24,896	0
A034 Allowance for uncollectibles	(49,267,262)	0	(2,177,698)	0	0	(43,052,697)	0	(382,431)	0	(3,654,436)	0	0
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	553,425,905	374,456,463	26,791,495	2,192,209	7,170,751	74,378,896	1,984,981	6,776,591	2,262,401	56,007,233	1,315,475	89,410

A040 DUE FROM OTHER FUNDS

A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	36,950	0	0	0	0	0	0	36,950	0	0	0	0
A043 Due From Component Units	97,219,881	20,276,835	8,385,625	0	4,902,566	62,688,357	0	0	0	966,498	0	0
A049 TOTAL DUE FROM OTHER FUNDS	97,256,831	20,276,835	8,385,625	0	4,902,566	62,688,357	0	36,950	0	966,498	0	0

A050 INVENTORIES

A051 Supply Inventory	22,291,084	21,519,555	45,717	4,472	0	721,340	0	0	0	0	0	0
A052 Goods Purchased for Resale	2,477,952	1,412	209,833	0	0	0	0	2,066,901	103,620	0	96,186	0
A059 TOTAL INVENTORIES	24,769,036	21,520,967	255,550	4,472	0	721,340	0	2,066,901	103,620	0	96,186	0

A060 LOANS AND NOTES RECEIVABLE

A061 Loans and Notes Receivable	410,994	297,497	49,087	18,250	0	0	0	0	46,160	0	0	0
A062 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
A069 NET LOANS AND NOTES RECEIVABLE	410,994	297,497	49,087	18,250	0	0	0	0	46,160	0	0	0

A070 OTHER CURRENT ASSETS

A071 Deferred Charges and Other Assets	118,446,553	83,993,310	1,316,208	0	1,938,313	13,713,360	4,500	16,020,144	102,975	1,265,264	92,479	0
A072 Deposits	657,173	0	25,000	0	0	0	0	632,173	0	0	0	0
A079 TOTAL OTHER CURRENT ASSETS	119,103,726	83,993,310	1,341,208	0	1,938,313	13,713,360	4,500	16,652,317	102,975	1,265,264	92,479	0

A1XX NON-CURRENT ASSETS:

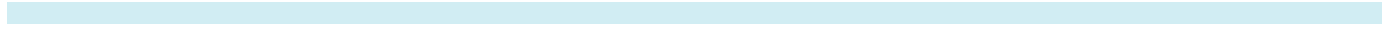
A100 RESTRICTED CASH AND CASH EQUIVALENTS

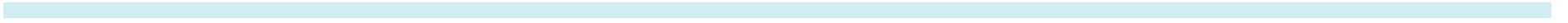
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	156,526,296	1,722,995	22,632,835	0	285,758	2,914,120	2,050,616	95,749,311	18,721,871	3,510,589	8,938,201	0
A103 Cash with State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	156,526,296	1,722,995	22,632,835	0	285,758	2,914,120	2,050,616	95,749,311	18,721,871	3,510,589	8,938,201	0

A110 RESTRICTED INVESTMENTS

A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	654,890	0	0	0	0	0	654,890	0	0	0	0	0
A113 Investments with SBA - Restricted	1,433,244	0	1,433,244	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	2,978,864,165	1,598,412,623	434,809,616	96,153,964	115,928,521	360,263,641	24,450,005	179,419,903	51,026,352	3,179,724	69,993,328	45,226,488
A118 Adjustment to Fair Market Value	(413,667)	0	0	0	0	0	0	0	0	(413,667)	0	0
	2,980,538,632	1,598,412,623	436,242,860	96,153,964	115,928,521	360,263,641	25,104,895	179,419,903	51,026,352	2,766,057	69,993,328	45,226,488







A1XX NON-CURRENT ASSETS:

A100 RESTRICTED CASH AND CASH EQUIVALENTS

A101 Cash on Hand - Restricted	5,506,848	0	0	0	0	0	0	0	5,506,848	0	0	0
A102 Cash in Bank - Restricted	207,836,782	1,730,506	22,632,835	1,962,155	19,002,492	12,029,147	2,374,509	95,749,311	18,721,871	9,573,631	18,782,922	5,277,402
A103 Cash with State Board of Administration - Restricted	65,187	6,606	26,691	1,780	10,992	2,718	0	4,752	0	11,648	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	213,408,817	1,737,112	22,659,526	1,963,935	19,013,484	12,031,865	2,374,509	95,754,063	24,228,719	9,585,279	18,782,922	5,277,402

A110 RESTRICTED INVESTMENTS

A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	195,586,955	80,681,601	36,179,303	21,734,647	25,298,687	0	1,479,626	1,590,947	0	23,324,152	0	5,297,992
A113 Investments with SBA - Restricted	10,880,664	205,697	1,649,978	1,212,976	1,382,683	0	0	0	0	2,896,811	3,532,519	0
A114 Other Investments - Restricted	3,071,860,678	1,598,412,623	434,809,616	96,153,964	127,495,075	431,945,658	24,450,005	179,419,903	51,026,352	3,179,724	79,741,270	45,226,488
A118 Adjustment to Fair Market Value	1,215,690	847,534	420,771	(102,900)	(76,084)	1,301,053	0	18,455	0	(188,730)	(1,037,723)	33,314
	3,279,543,988	1,680,147,455	473,059,668	118,998,687	154,100,361	433,246,710	25,929,631	181,029,305	51,026,352	29,211,957	82,236,067	50,557,794

A120 LOANS AND NOTES RECEIVABLE

A121 Loans and Notes Receivable	105,918,502	41,060,571	14,980,490	2,814,362	9,358,296	7,178,653	1,167,383	3,534,128	2,668,240	2,967,651	6,498,970	13,689,758
A122 Allowance for Uncollectibles	(7,354,549)	(3,056,932)	(1,684,275)	(907,568)	(115,301)	(953,123)	0	(195,646)	(94,840)	(346,864)	0	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	98,563,953	38,003,639	13,296,215	1,906,794	9,242,995	6,225,529	1,167,383	3,338,482	2,573,400	2,620,787	6,498,970	13,689,758

A130 OTHER NON-CURRENT ASSETS

A131 Deferred Charges and Other Assets	219,831,274	55,590,377	95,624,278	4,275	23,149,822	9,251,623	3,720,363	627,293	1,073,790	29,081,049	1,655,892	52,512
A132 Net Investment in Direct Financing Leases	20,520,000	0	0	0	0	10,515,000	0	10,005,000	0	0	0	0
A133 Due from Component Unit- Non-Current	14,189,487	0	0	0	10,636,726	0	0	0	0	3,552,761	0	0
Due from University	0	0	0	0	0	0	0	0	0	0	0	0
A139 TOTAL OTHER NON-CURRENT ASSETS	254,540,761	55,590,377	95,624,278	4,275	33,786,548	19,766,623	3,720,363	10,632,293	1,073,790	32,633,810	1,655,892	52,512

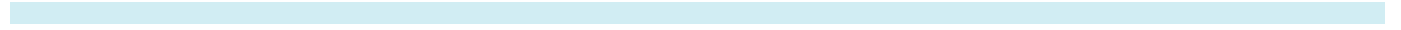
A2XX CAPITAL ASSETS:

A210 DEPRECIABLE CAPITAL ASSETS

A211 Buildings	9,554,011,769	2,974,745,102	1,654,222,701	431,898,167	1,078,155,667	1,092,239,534	84,250,973	616,160,982	153,973,276	690,840,192	428,584,353	348,940,822
A212 Infrastructure and Other Improvements	579,057,839	87,914,275	116,296,938	65,724,965	48,241,076	75,473,964	2,165,711	72,184,576	28,614,160	14,676,850	42,855,748	24,909,576
A213 Furniture and Equipment	2,692,956,292	1,344,434,258	334,318,119	90,512,839	235,365,374	256,070,716	5,994,343	129,478,473	44,628,814	168,283,879	42,680,711	41,188,766
A214 Library Resources	839,679,464	282,778,174	114,356,851	52,021,936	102,310,878	27,573,754	476,920	73,222,755	31,312,637	110,201,098	36,231,032	9,193,429
A215 Property under Capital Lease/Leasehold Improvements	344,986,764	225,011,999	8,510,458	841,794	16,359,974	16,543,859	0	33,986,568	37,588,669	4,472,101	0	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,938,633	805,119	0	114,952	931,476	280,669	0	800,929	0	0	0	5,488
A217 Other Fixed Assets	148,793,745	48,135,025	30,709,587	824,588	17,367,987	33,807,748	0	4,376,849	2,413,005	2,262,071	7,794,607	1,102,278
A218 Accumulated Depreciation	(5,629,251,114)	(2,439,006,205)	(756,312,260)	(221,039,079)	(537,495,908)	(555,324,041)	(31,770,136)	(308,605,076)	(144,997,392)	(389,661,953)	(172,634,469)	(72,404,595)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	8,533,173,392	2,524,817,747	1,502,102,394	420,900,162	961,236,524	946,666,202	61,117,812	621,606,056	153,533,169	601,074,238	385,511,983	354,607,106

A220 NON-DEPRECIABLE CAPITAL ASSETS

A221 Land	401,904,166	108,873,135	69,795,045	5,826,333	60,638,316	38,188,989	5,588,285	16,585,440	12,013,183	30,992,050	16,170,825	37,232,566
A222 Construction Work in Progress	713,115,977	98,905,259	79,896,642	30,785,986	120,220,156	124,107,476	3,149,522	105,258,680	13,134,017	94,747,291	24,460,765	18,450,183
A223 Works of Art & Historical Treasures - Non-Depreciation	137,802,589	34,440,719	73,762,125	618,888	295,750	4,369,668	0	4,993,275	13,413,807	4,145,199	0	1,763,158
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,252,822,732	242,219,113	223,453,812	37,231,207	181,154,222	166,666,133	8,737,807	126,837,395	38,561,007	129,884,540	40,631,590	57,445,907

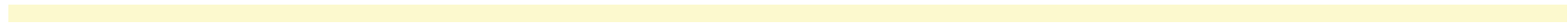


A5XX NET ASSETS:

A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,100,246,182	1,916,017,590	1,436,190,746	437,616,386	658,369,424	700,156,855	40,478,713	616,446,900	151,719,547	593,909,224	269,219,357	280,121,440
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B100 OPERATING REVENUES
B105 Student Tuition & Fees

1,751,507,092 383,204,274 255,108,577 78,145,750 257,108,482 242,033,387 6,627,443 137,616,198 51,301,512 214,551,106 73,172,908 52,637,456



C100 CASH FLOWS FROM OPERATING ACTIVITIES

C101 Tuition and Fees	1,177,050,960	245,014,273	156,832,340	47,553,452	178,880,743	169,770,045	1,695,211	104,113,781	35,295,980	155,493,628	47,281,140	35,120,367
C102 Grants & Contracts	1,843,869,534	1,015,617,684	166,840,969	50,877,424	113,115,576	333,110,900	1,840,107	42,482,463	15,961,718	78,728,542	12,352,772	12,941,379
C103 Sale & Services of Educational Departments	45,570,217	42,691,597	1,332,035	0	0	695,172	0	412,087	0	439,326	0	0
C104 Sales and Services of Auxiliary Enterprises	626,252,586	141,070,798	128,600,566	19,633,229	49,049,966	100,140,180	5,104,545	40,176,695	5,037,016	95,078,708	25,784,352	16,576,530
C105 Interest on Loans Receivable	1,951,806	860,372	256,831	283,853	126,521	267,833	0	106,261	46,040	4,095	0	0
C106 Other Operating Receipts	59,084,716	964,192	7,101,553	7,684,206	6,915,458	5,800,760	42,194	19,358,854	1,889,705	8,756,482	81,504	489,808
C107 Payments to Employees	(4,114,662,300)	(1,477,042,260)	(516,697,296)	(169,399,891)	(401,537,577)	(624,843,281)	(18,944,165)	(241,048,037)	(87,941,220)	(370,446,252)	(123,043,400)	(83,718,921)
C108 Payments to Suppliers for Goods and Services	(1,475,509,153)	(456,699,986)	(221,263,710)	(64,264,805)	(139,603,982)	(232,228,333)	(7,338,422)	(94,857,565)	(42,163,293)	(138,682,513)	(47,071,789)	(31,334,755)
C109 Payments to Students for Scholarships and Fellowships	(538,947,845)	(97,323,728)	(84,737,657)	(28,183,640)	(75,269,238)	(89,619,818)	(1,135,379)	(43,623,700)	(18,856,407)	(67,396,117)	(18,703,500)	(14,098,661)
C110 Payments on Self-Insurance Claims	(20,469,809)	(16,809,808)	(28,434)	0	0	(3,623,138)	0	0	0	(8,429)	0	0
C111 Net Loans Issued to Students	2,043,161	655,648	449,914	(126,869)	645,556	1,142,817	0	(276,617)	91,091	(524,171)	0	(14,208)
								0				

