





STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,737,141	90,910	1,828,051
A012 Cash in Bank	187,749,759	380,194,495	567,944,254
A014 Cash in the State Treasury	0	0	0
A015 Unexpended General Revenue Releases	0	0	0
A102 Cash in Bank - Restricted	0	2,438,539	2,438,539
A103 Cash in State Board of Administration - Restricted	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	189,486,900	382,723,944	572,210,844
A020 INVESTMENTS			
A021 Investments with State Treasury	46,614,032	0	46,614,032
A022 Special Investments with State Treasury	1,823,316,643	262,387,863	2,085,704,506
A023 Investments with SBA	70,677	34,894,979	34,965,656
A024 Other Investments	1,105,066,617	618,783,788	1,723,850,405
A026 Adjustment for Securities lending Transactions	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0
A028 Adjustment to Fair Market Value	76,556,663	18,067,293	94,623,956
A029 TOTAL INVESTMENTS	3,051,624,632	934,133,923	3,985,758,555
A030 RECEIVABLES			
A031 Accounts Receivable	199,559,297	811,751,461	1,011,310,758
A032 Interest and Dividends Receivable	10,362,924	29,351,411	39,714,335
A033 Contracts and Grants Receivable	194,727,677	4,729,266	199,456,943
A034 Allowance for Uncollectibles	(67,446,128)	(350,059,580)	(417,505,708)
A039 NET RECEIVABLES	337,203,771	495,772,558	832,976,329
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	0	0	0

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
 STATEMENT OF NET ASSETS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A050 INVENTORIES			
A051 Supply Inventory	4,682,842	24,280,661	28,963,503
A052 Goods Purchased for Resale	7,201,894	1,109,675	8,311,569
A059 TOTAL INVENTORIES	11,884,736	25,390,336	37,275,072
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	14,054,680	1,520,114	15,574,794
A062 Allowance for Uncollectibles	(3,163,229)	0	(3,163,229)
A069 NET LOANS AND NOTES RECEIVABLE	10,891,451	1,520,114	12,411,565



STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	22,392,473	375,644,403	398,036,876
A132 Net Investment in Direct Financing Leases	0	9,355,000	9,355,000
A133 Due from Component Unit- Non-Current	13,614,160	137,110	13,751,270
A139 TOTAL OTHER NON-CURRENT ASSETS	<u>36,006,633</u>	<u>385,136,513</u>	<u>421,143,146</u>
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	8,384,330,380	1,946,573,240	10,330,903,620
A212 Infrastructure and Other Improvements	603,092,092	13,122,375	616,214,467
A213 Furniture and Equipment	1,991,713,330	793,519,986	2,785,233,316
A214 Library Resources	879,201,631	1,608,638	880,810,269
A215 Property under Capital Lease/Leasehold Improvements	74,493,659	285,782,382	360,276,041
A216 Works of Art & Historical Treasures - Depreciable	3,157,115	6,500	3,163,615
A217 Other Fixed Assets	135,566,682	16,775,527	152,342,209
A218 Accumulated Depreciation	(4,815,767,691)	(1,242,486,825)	(6,058,254,516)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	<u>7,255,787,198</u>	<u>1,814,901,823</u>	<u>9,070,689,021</u>
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	238,449,941	203,400,183	441,850,124
A222 Construction Work in Progress	637,296,640	144,756,962	782,053,602
A223 Works of Art & Historical Treasures - Non-Depreciation	99,459,027	35,525,928	134,984,955
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>975,205,608</u>	<u>383,683,073</u>	<u>1,358,888,681</u>
A297 TOTAL NON-CURRENT ASSETS	<u>8,808,309,708</u>	<u>6,130,943,597</u>	<u>14,939,253,305</u>
A299 TOTAL ASSETS	<u>12,994,628,788</u>	<u>8,141,287,705</u>	<u>21,135,916,493</u>
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	151,369,488	271,598,058	422,967,546
A312 Construction Contracts Payable	80,647,859	0	80,647,859
A313 Accrued Salaries and Wages	60,685,862	88,263,899	148,949,761
A314 Temporary Cash Overdraft	1,867,617	0	1,867,617
A315 Deposits Payable	50,140,551	4,426,954	54,567,505
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	<u>344,711,378</u>	<u>364,288,911</u>	<u>709,000,289</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET ASSETS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	0	0	0
A322 Due to Primary Government	1,172,610	0	1,172,610
A323 Due to Component Units	95,199,797	117,440,179	212,639,976
A329 TOTAL DUE TO OTHER FUNDS	96,372,407	117,440,179	213,812,586
A331 DEFERRED REVENUES	331,859,594	125,931,451	457,791,045
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	7,440,000	54,409,250	61,849,250
A342 Loans and Notes Payable	162,534	8,030,755	8,193,289
A343 Installment Purchase Notes Payable	2,466,987	0	2,466,987
A344 Capital Leases	1,327,695	4,627,946	5,955,641
A345 Accrued Insurance Claims	17,852,084	0	17,852,084
A346 Compensated Absences Liability			

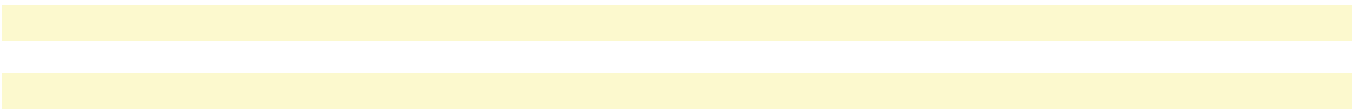






STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	2,174,755,272	7,500,000	2,182,255,272
Federal and State Scholarship Grants	855,985,052	0	855,985,052
B406 Non Capital Grants, Donations	40,792,057	0	40,792,057
B407 State Appropriated American Recovery & Reinvestment	131,353,554	0	131,353,554
B408 Non Capital Grants, Donations	0	0	0
B410 Investment Income	0	0	0



STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B700 CHANGE IN NET ASSETS	536,237,295	572,990,229	1,109,227,524
B800 TOTAL NET ASSETS - BEGINNING	9,642,954,614	4,471,291,981	14,114,246,595
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	352,315,907	352,315,907
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>10,179,191,909</b>	<b>5,396,598,117</b>	<b>15,575,790,026</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES
	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	1,305,810,479
C102 Grants & Contracts	1,922,444,666
C103 Sale & Services of Educational Departments	73,755,692
C104 Sales and Services of Auxiliary Enterprises	640,057,216
C105 Interest on Loans Receivable	3,259,759
C106 Other Operating Receipts	32,618,044
C107 Payments to Employees	(4,448,622,962)
C108 Payments to Suppliers for Goods and Services	(1,574,715,767)
C109 Payments to Students for Scholarships and Fellowships	(608,202,240)
C110 Payments on Self-Insurance Claims	(21,900,821)
C111 Net Loans Issued to Students	2,219,552
C112 Other Operating Expenses	0
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	2,228,823,634
C202 Non-Capital Grants, Contracts, and Donations	506,708,849
C203 Operating Subsidies and Transfers	13,415,762
C204 Net Change in Funds Held for Others	448,526
C205 Other Receipts	64,332,434
C206 Other Expenses	(80,966,099)
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>2,732,763,106</b>
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
C301 Proceeds from Capital Debt & New Lease Obligation	189,938,107
C302 Capital Appropriations	466,227,732
C303 Capital Grants and Contracts	80,003,176
C304 Fees for Capital Projects	41,151
C305 Capital Subsidies and Transfers	38,243,906

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES
	\$
C306 Proceeds from Sale of Capital Assets	126,498
C307 Other Receipts for Capital Projects	1,976,619
C308 Purchase or Construction of Capital Assets	(995,298,062)
C309 Principal Paid on Capital Debt and Lease	(45,051,579)
C310 Interest Paid on Asset Related Debt and Lease	(50,716,697)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(314,509,149)</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>	
C401 Net Change in Investments	(1,640,379,738)
C402 Investment Income	94,581,558
C403 Sale of Investments	1,405,418,957
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(140,379,222)</b>
<b>C500 NET CHANGE IN CASH</b>	<b>(395,401,646)</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>227,516,669</b>
<b>C700 CASH - END OF THE YEAR</b>	<b>(167,884,978)</b>
<b>RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:</b>	
D100 Operating expense over revenue	(3,115,807,689)
D200 Depreciation Expense	432,716,286
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(8,299,741)
D302 Contracts & Grants Receivable	13,155,597
D303 Interest Receivable	306,826
Due from State and Component Units	(889,611)
D304 Inventories	(5,740)

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	UNIVERSITIES
	\$
D305 Loans & Notes Receivable	343,464
D306 Deferred Charges and Other Assets	4,204,529
D307 Accounts Payable	(3,450,314)
D308 Accrued Salaries and Wages	(67,646,184)
D309 Accrued Insurance Claims	(3,522,668)
D310 Deposits Payable	297,821
Due to State and Component Units	585,990
D311 Compensated Absences Liability	21,536,779
D312 OPEB Liability	57,786,000
D313 Deferred Revenues	(4,589,534)
D314 Other Liabilities	1,807
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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1. SIGNIFICANT ACCOUNTING POLICIES





STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- € agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- € *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
- € *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- € Florida Clinical Practice Association, Inc.
- € University of Florida Jacksonville Physicians, Inc.
- € Faculty Associates, Inc.
- € Florida Health Professions Association, Inc.
- € University of Florida College of Nursing Faculty Practice Association, Inc.
- € University of Florida College of Pharmacy Faculty Practice Association, Inc.
- € Florida Veterinary Medicine Faculty Association, Inc.
- € University of Florida Jacksonville Healthcare, Inc.
- € Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

- € *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- € *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- € *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.





STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- € *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- € *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

Florida International University:

- € *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- € *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- € *FIU Athletics Finance Corporation* – Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

University of North Florida:

- € *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- € *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- € *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

Florida Gulf Coast University:

- € *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These secur

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
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Repurchase Agreements	21,293,084	21,293,084	0	0	0	0	0	0	0	0	0	0	0
Investment Agreements	100,766,404	100,766,404	0	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	7,526,554	0	0	0	0	7,526,554	0	0	0	0	0	0	0
Stocks	5,952,625	516	0	0	0	5,952,109	0	0	0	0	0	0	0
Total Category 2	186,205,015	122,060,004	0	0	0	30,368,859	0	0	0	0	33,776,152	0	0
Category 3:													
US Gov & Fed-guaranteed Obligations	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Agencies Obligations	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonds & Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
Stocks	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Category 3	0	0	0	0	0	0	0	0	0	0	0	0	0
External Investment Pools/Non-Classified Investments:													
Florida State Treasury	2,165,128,298	824,895,286	678,134,432	91,195,410	180,422,063	0	13,896,184	189,129,947	66,199,649	40,527,490	24,686,274	56,041,563	0
Florida State Board of Administration	12,908,884	1,415,349	3,724,286	1,213,441	1,417,799	0	39,420	0	6,901	2,886,324	2,205,364	0	0
Money Market & Mutual Funds	865,495,393	118,939,477	0	0	14,210,459	495,456,689	0	0	0	236,888,768	0	0	0
Total Non-Classified Investments	3,043,532,575	945,250,112	681,858,718	92,408,851	196,050,321	495,456,689	13,935,604	189,129,947	66,206,550	280,302,582	26,891,638	56,041,563	0
Total Investments	3,440,368,844	1,084,338,537	681,858,718	92,408,851	337,767,306	525,825,548	13,935,604	189,129,947	66,206,550	280,302,582	112,553,638	56,041,563	0

3. RECEIVABLES



STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

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The State of Florida establishes contribution rates for Plan members. During fiscal year 2010-2011, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0%	10.77%
Florida Retirement System, Senior Management	0%	14.57%
Florida Retirement System, Special Risk	0%	23.25%
Teacher's Retirement System, Plan E	6.25%	11.35%
Deferred Retirement Option Program	0%	12.25%
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include the post-employment health insurance supplement of 1.11% and .05% for administrative costs of the Public Employee Optional Retirement Program. (B) Contribution rates are dependent upon retirement class or plan in which reemployed.

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2009, June 30, 2010, and June 30, 2011 totaled \$102,683,475, \$102,582,044, and \$116,979,011 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 18,966 University participants during the 2010-2011 fiscal year. Required contributions made to the Optional Retirement Program in the 2010-2011 fiscal year totaled \$157,003,978, including \$66,064,414 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement.

There were 5,033 participants during the 2010-2011 fiscal year. Required contributions made to the PEORP totaled \$21,256,164.

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Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2010-2011, there were no employee contributions reported by the university – for employer contributions, the university reports \$655,383.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. A total of 2 employees

STATE UNIVERSITIES OF FLORIDA  
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Total Estimated







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BT650 Stadium Project - IVIL13	48,732,448	43,434,359	5,298,089
Other Project Expenses (1)	5,449,441	5,449,441	-
Total	67,214,790	61,916,701	5,298,089
University of West Florida:			

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FY10 Infrastructure	3,954,088	142,935	3,811,153
FY11 Infrastructure	3,000,000	-	3,000,000
Phase X - South Housing & Parking Garage	29,746,996	27,966,301	1,780,695
Phase XII - South Housing	27,889,353	2,247,080	25,642,273
Project Balances Under \$1 Million	5,061,013	3,868,064	1,192,949
Total	93,151,466	43,738,765	49,412,701
New College of Florida:			
New Academic Building	11,282,974	9,673,396	1,609,578
Sea Wall Project	2,500,000	304,982	2,195,018
Academic Building Plaza	474,399	108,437	365,962
Robertson Hall	165,599	25,921	139,678
CT Makeup Water	154,666	153,666	1,000
Total	14,577,638	10,266,402	4,311,236
Total - All Universities	1,398,786,964	650,271,515	748,515,449

## 8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities'





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Liability for Self Insurance Claims	123,062,355	98,407,591	1,058,811	0	0	23,352,187	0	0	0	243,766	0	0	0
Unearned Revenue	11,466,667	0	0	0	0	0	0	11,466,667	0	0	0	0	0
Postemployment Health Care Benefits Payable	170,052,000	66,062,000	13,507,000	4,635,000	15,988,000	25,015,000	1,194,000	13,583,000	4,462,000	12,082,000	7,904,000	0	0
Other- Capital Improvement Debt Payable	61,226,523	19,424,658	15,589,758	2,287,593	15,730,658	4,801,087	0	1,883,748	1,559,021	0	0	0	0
Other	6,079,332	0	0	0	0	0	3,507,267	0	0	2,572,055	0	0	0
Total Other Liabilities	812,875,325	361,825,607	83,518,856	25,958,879	66,664,972	116,274,111	6,713,545	52,620,607	16,640,389,067,489	20,479,947	13,110,923	0	0
Total	2,029,036,783	471,712,662	328,480,320	59,938,189	248,960,170	153,229,574	36,111,836	144,266,436	16,640,389	174,134,861	175,178,833	220,383,513	0



FAMU	
2003	





STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

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FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU	
2012	42,985,000	5,193,000	9,290,000	1,707,000	7,560,000	2,660,000	4,500,000	3,390,000	6,475,000	2,385,000		3,840,000
2013	45,525,000	5,964,000	9,620,000	1,791,000	7,890,000	2,765,000	4,500,000	3,425,000	6,765,000	2,850,000		3,860,000
2014	48,461,000	6,232,000	9,975,000	1,884,000	8,235,000	2,880,000	6,500,000	3,460,000	7,065,000	3,360,000		4,565,000
2015	49,640,000	5,510,000	9,760,000	1,985,000	8,610,000	3,015,000	7,500,000	3,400,000	7,400,000	4,025,000		4,820,000
2016	52,268,000	5,734,000	10,165,000	2,084,000	8,985,000	3,165,000	7,500,000	3,455,000	7,740,000	4,620,000		5,070,000
2017-2021	261,844,000	29,196,000	57,630,000	9,113,000	44,550,000	12,090,000	4,380,000	22,450,000	23,025,000	26,273,000		40,000
2022-2026	256,689,000	27,529,000	60,985,000	8,060,000	38,290,000	10,085,000	5,340,000	16,080,000	24,215,000	31,554,000		0
2027-2031	224,089,000	20,800,000	50,815,000	4,344,000	32,610,000		0	6,645,000	16,900,000	17,715,000		43,475,000
2032-2036	147,625,000	0	21,150,000	0	15,520,000		0	8,264,000	9,970,000	13,470,000		32,090,000
												47,160,000

STATE UNIVERSITIES OF FLORIDA  
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Installment Purchase Contracts and Capital Leases On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13 Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

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Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
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11. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to th

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
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## 12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

University Self-Insurance Programs The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student Health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
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12. RISK MANAGEMENT PROGRAMS, (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to



STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
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13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	TOTAL	UF		FSU		FAMU			UCF			
		Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Bookstore	Health Facility

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
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13. SEGMENT INFORMATION (cont'd)

STATEMENT OF NET ASSETS	USF		FAU		FIU	FGCU	UNF
	Parking Facility	Housing Facility	Housing Facility	Traffic & Parking			



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NOTES TO THE FINANCIAL STATEMENTS



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FOR FISCAL YEAR ENDED JUNE 30, 2011

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	FAU	FIU	FGCU	UNF
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STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS:</b>												
<b>A0XX CURRENT ASSETS:</b>												
<b>A010 CASH AND CASH EQUIVALENTS</b>												
A011 Cash on Hand	1,737,141	64,575	997,584	364,387	41,701	122,177	1,200	11,650	22,705	82,745	18,917	9,500
A012 Cash in Bank	187,749,759	1,466,112	9,686,276	1,435,976	82,628,477	73,397,231	457,103	6,562,894	2,164,797	9,069,661	877,908	3,324
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>189,486,900</b>	<b>1,530,687</b>	<b>10,683,860</b>	<b>1,800,363</b>	<b>82,670,178</b>	<b>73,519,408</b>	<b>458,303</b>	<b>6,574,544</b>	<b>2,187,502</b>	<b>409,152</b>	<b>896,825</b>	<b>12,824</b>
<b>A020 INVESTMENTS</b>												
A021 Investments with State Treasury	46,614,032	0	0	0	0	0	0	0	0	0	0	46,614,032
A022 Special Investments with State Treasury	1,823,316,643	713,475,475	593,964,668	81,436,313	161,087,776	0	13,374,626	171,388,566	5,550,697	22,244,862	793,660	0
A023 Investments with SBA	70,677	0	0	0	1,450	0	49,789	0	8,739	10,699	0	0
A024 Other Investments	1,105,066,617	241,946,553	0	0	134,818,791	430,150,522	0	0	0	222,734,221	75,416,529	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	76,556,663	23,221,867	5,828,842	806,219	9,463,397	18,910,585	125,855	1,781,130	647,114	14,372,520	920,839	478,295
<b>A029 TOTAL INVESTMENTS</b>	<b>3,051,624,632</b>	<b>978,643,895</b>	<b>599,793,510</b>	<b>82,242,532</b>	<b>305,371,414</b>	<b>449,061,107</b>	<b>13,550,270</b>	<b>173,169,696</b>	<b>66,206,550</b>	<b>2,302,593,36</b>	<b>77,131,029</b>	<b>47,092,327</b>
<b>A030 RECEIVABLES</b>												
A031 Accounts Receivable	199,559,297	43,743,031	17,114,504	25,019,478	16,704,873	28,098,010	615,756	20,831,218	2,506,283	38,871,708	956,548	2,097,888
A032 Interest and Dividends Receivable	10,362,924	4,041,595	1,462,616	878,329	969,484	1,278,006	0	650,789	406,257	586,292	0	89,556
A033 Contracts and Grants Receivable	194,727,677	79,098,809	19,334,740	9,986,115	16,815,309	46,320,175	159,607	4,940,868	4,670,075	,070,34211	706,075	1,625,562
A034 Allowance for uncollectibles	(67,446,128)	(8,828,051)	(1,047,314)	(17,662,173)	(811,316)	(10,415,273)	(16,770)	(6,131,897)	237,300	(20,480,739)	(167,322)	(647,943)
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
<b>A039 NET RECEIVABLES</b>	<b>337,203,771</b>	<b>118,055,384</b>	<b>36,864,546</b>	<b>18,221,749</b>	<b>33,678,350</b>	<b>65,280,918</b>	<b>758,593</b>	<b>20,290,978</b>	<b>6,345,285</b>	<b>30,047,603</b>	<b>2 4,495,303</b>	<b>165,063</b>
<b>A040 DUE FROM OTHER FUNDS</b>												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	427,975,416	0	42,760,737	62,996,883	53,046,929	48,023,684	7,898,399	3,700,239	17,389,256	139,991,825	30,241,662	21,925,802
A043 Due From Component Units	145,932,038	91,009,857	13,837,789	0	768,002	30,354,539	0	9,205,975	0	755,876	0	0
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>573,907,454</b>	<b>91,009,857</b>	<b>56,598,526</b>	<b>62,996,883</b>	<b>53,814,931</b>	<b>78,378,223</b>	<b>7,898,399</b>	<b>12,906,214</b>	<b>17,389,256</b>	<b>47,704,07</b>	<b>30,241,662</b>	<b>21,925,802</b>
<b>A050 INVENTORIES</b>												
A051 Supply Inventory	4,682,842	2,576,643	581,692	515,974	433,143	0	0	0	0	397,956	177,434	0
A052 Goods Purchased for Resale	7,201,894	2,288,884	2,317,565	0	1,502,174	988,889	0	77,563	0	0	26,819	0
<b>A059 TOTAL INVENTORIES</b>	<b>11,884,736</b>	<b>4,865,527</b>	<b>2,899,257</b>	<b>515,974</b>	<b>1,935,317</b>	<b>988,889</b>	<b>0</b>	<b>77,563</b>	<b>0</b>	<b>397,956</b>	<b>204,253</b>	<b>0</b>
<b>A060 LOANS AND NOTES RECEIVABLE</b>												
A061 Loans and Notes Receivable	14,054,680	3,363,058	2,509,161	77,888	1,298,389	2,931,268	0	1,000,966	60,175	2,553,650	200,000	60,125
A062 Allowance for Uncollectibles	(3,163,229)	0	0	(32,819)	(392,427)	(1,580,284)	0	(72,314)	(30,057)	(1,055,328)	0	0
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>10,891,451</b>	<b>3,363,058</b>	<b>2,509,161</b>	<b>45,069</b>	<b>905,962</b>	<b>1,350,984</b>	<b>0</b>	<b>928,652</b>	<b>30,118</b>	<b>1,498,322</b>	<b>200,000</b>	<b>60,125</b>
<b>A070 OTHER CURRENT ASSETS</b>												
A071 Deferred Charges and Other Assets	10,897,718	2,780,716	3,658,796	0	781,288	2,782,627	31,959	307,310	10,898	368,839	175,285	0
A072 Deposits	422,419	0	0	0	422,294	125	0	0	0	0	0	0
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>11,320,137</b>	<b>2,780,716</b>	<b>3,658,796</b>	<b>0</b>	<b>1,203,582</b>	<b>2,782,752</b>	<b>31,959</b>	<b>307,310</b>	<b>10,898</b>	<b>368,839</b>	<b>175,285</b>	<b>0</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>4,186,319,080</b>	<b>1,200,249,124</b>	<b>713,007,656</b>	<b>165,822,570</b>	<b>479,579,734</b>	<b>671,362,281</b>	<b>22,697,524</b>	<b>214,254,957</b>	<b>92,169,609</b>	<b>441,575,129</b>	<b>113,344,356</b>	<b>72,256,141</b>

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UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	11,330,837	0	0	11,330,837	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	63,995,875	0	2,598,544	0	14,001,346	8,358,358	186,120	0	5,877,536	867,171	393,543	31,713,256
A103 Cash with State Board of Administration - Restricted	86,307	8,402	38,081	5,141	12,194	1,937	0	5,040	0	15,512	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	75,413,018	8,402	2,636,625	11,335,978	14,013,540	8,360,295	186,120	5,040	5,877,536	83882,6	393,543	31,713,256
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	274,027,374	103,333,403	77,522,046	8,865,113	17,565,619	0	385,334	366,887,	0	17,887,567	23,650,615	8,930,327



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	151,369,488	48,660,870	20,442,616	4,202,457	13,038,888	24,861,592	232,202	17,343,555	3,390,965	8,880,527	4,047,904	6,267,913
A312 Construction Contracts Payable	80,647,859	12,959,070	16,808,008	3,422,142	8,468,952	16,692,513	624,749	3,768,782	1,339,920	4,868,074	5,251,239	6,444,410
A313 Accrued Salaries and Wages	60,685,862	15,741,950	9,692,040	2,637,990	8,438,744	9,841,539	797,196	2,170,752	1,939,933	7,045,848	1,114,675	1,265,195
A314 Temporary Cash Overdraft	1,867,617	0	0	0	0	0	0	0	0	0	1,867,617	0
A315 Deposits Payable	50,140,551	7,773,407	4,463,165	3,808,563	5,950,901	9,904,974	500	1,516,207	1,289,107	10,398,579	3,007,760	2,027,388
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>344,711,378</b>	<b>85,135,297</b>	<b>51,405,829</b>	<b>14,071,152</b>	<b>35,897,485</b>	<b>61,300,619</b>	<b>1,654,647</b>	<b>92,009</b>	<b>7,959,925</b>	<b>31,193,028</b>	<b>15,289,194</b>	<b>16,004,906</b>
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,172,610	0	805,075	89,126	0	0	0	0	0	278,409	0	0
A323 Due to Component Units	95,199,797	28,900,494	9,137,536	0	7,545,617	48,619,286	0	707,558	0	289,306	0	0
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>96,372,407</b>	<b>28,900,494</b>	<b>9,942,611</b>	<b>89,126</b>	<b>7,545,617</b>	<b>48,619,286</b>	<b>0</b>	<b>707,558</b>	<b>0</b>	<b>567,715</b>	<b>0</b>	<b>0</b>
<b>A331 DEFERRED REVENUES</b>	<b>331,859,594</b>	<b>28,958,446</b>	<b>40,717,865</b>	<b>5,870,495</b>	<b>12,993,648</b>	<b>74,253,798</b>	<b>114,427</b>	<b>22,088,756</b>	<b>681,109</b>	<b>144,341,854</b>	<b>149,384</b>	<b>1,689,812</b>
<b>A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
A340 LONG-TERM LIABILITIES - CURRENT PORTION												
A341 Bonds and Revenue Certificates Payable	7,440,000	0	0	0	1,130,000	0	485,000	0	0	0	1,985,000	3,840,000
A342 Loans and Notes Payable	162,534	0	0	83,333	0	0	0	0	0	0	0	79,201
A343 Installment Purchase Notes Payable	2,466,987	977,590	434,383	0	490,514	312,754	0	0	0	0	251,746	0
A344 Capital Leases	1,327,695	113,647	0	306,496	0	0	0	335,000	0	572,552	0	0
A345 Accrued Insurance Claims	17,852,084	16,120,400	209,993	0	0	1,497,314	0	0	0	24,377	0	0
A346 Compensated Absences Liability	30,970,271	11,860,146	3,719,381	1,323,022	2,446,242	5,297,006	94,698	1,400,613	939,584	2,412,378	1,006,076	471,125
A348 Capital Improvement Debt Payable - Current	35,631,368	5,193,000	9,251,303	1,707,000	6,430,000	2,643,827	0	3,304,784	0	6,701,454	400,000	0
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>95,850,938</b>	<b>34,264,783</b>	<b>13,615,060</b>	<b>3,419,851</b>	<b>10,496,756</b>	<b>9,750,901</b>	<b>579,698</b>	<b>5,040,397</b>	<b>9,584,93</b>	<b>9,710,761</b>	<b>3,642,821</b>	<b>4,390,326</b>
<b>A351 OTHER CURRENT LIABILITIES</b>	<b>24,923,383</b>	<b>23,407,998</b>	<b>1,028,410</b>	<b>0</b>	<b>298,958</b>	<b>0</b>	<b>110,304</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77,713</b>	<b>0</b>
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>893,717,699</b>	<b>200,667,018</b>	<b>116,709,775</b>	<b>23,450,624</b>	<b>67,232,464</b>	<b>193,924,603</b>	<b>2,459,076</b>	<b>52,636,007</b>	<b>9,580,618</b>	<b>813,368</b>	<b>19,159,112</b>	<b>22,085,044</b>
A4XX NON-CURRENT LIABILITIES:												
A411 ADVANCES FROM OTHER FUNDS												
	0	0	0	0	0	0	0	0	0	0	0	0
A430 NON-CURRENT LIABILITIES												
A431 Bonds and Revenue Certificates Payable	421,431,636	0	0	0	57,795,000	0	28,913,290	0	0	0	136,713,258	198,010,088
A432 Loans and Notes Payable	8,482,589	0	0	166,667	3,315,922	0	0	0	0	0	0	5,000,000
A433 Installment Purchase Notes Payable	2,035,462	1,092,125	660,645	0	0	218,773	0	0	0	0	63,919	0
A434 Capital Leases	15,826,086	3,196,740	0	2,678,731	0	0	0	9,355,000	0	252,314	0	343,301
A435 Accrued Self-Insurance Claims	105,210,270	82,287,191	848,817	0	0	21,854,873	0	0	0	219,389	0	0
A436 Compensated Absences Liability	410,018,179	166,071,212	49,643,906	17,713,265	32,500,072	57,807,831	1,917,580	24,336,579	9,679,784	31,757,280	11,569,871	7,020,799
A437 Other Non-Current Liabilities	67,305,855	19,424,658	15,589,758	2,287,593	15,730,658	4,801,087	3,507,267	1,833,748	1,559,021	2,062,57	0	0
A438 Due to Component Units- Non-Current	0	0	0	0	0	0	0	0	0	0	0	0
A441 Post Employment Health Care Benefits Payable	170,052,001	66,062,001	13,507,000	4,635,000	15,988,000	25,016,000	1,194,000	3,000,58	4,462,000	12,082,000	7,904,000	5,619,000
A448 Capital Improvement Debt Payable - Current	721,357,102	99,313,954	234,615,133	29,037,083	113,133,762	33,780,110	0	78,651,045	0	17,541,052	15,284,964	0
<b>A439 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,921,719,180</b>	<b>437,447,881</b>	<b>314,865,259</b>	<b>56,518,339</b>	<b>238,463,414</b>	<b>143,478,673</b>	<b>35,532,137</b>	<b>127,759,372</b>	<b>00,800,7</b>	<b>164,424,100</b>	<b>171,536,012</b>	<b>215,993,188</b>
<b>A498 TOTAL NON-CURRENT LIABILITIES</b>	<b>1,921,719,180</b>	<b>437,447,881</b>	<b>314,865,259</b>	<b>56,518,339</b>	<b>238,463,414</b>	<b>143,478,673</b>	<b>35,532,137</b>	<b>127,759,372</b>	<b>00,800,7</b>	<b>164,424,100</b>	<b>171,536,012</b>	<b>215,993,188</b>
<b>A499 TOTAL LIABILITIES</b>	<b>2,815,436,880</b>	<b>638,114,899</b>	<b>431,575,034</b>	<b>79,968,963</b>	<b>305,695,878</b>	<b>337,403,277</b>	<b>37,991,213</b>	<b>180,395,379</b>	<b>25,281,423</b>	<b>7,4580,23</b>	<b>190,695,124</b>	<b>238,078,232</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,098,592,478	1,573,214,863	1,468,820,386	465,513,828	666,044,055	790,511,949	657,547	707,750,552	150,006,337	633,219,533	286,811,303	309,042,132
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												
A522 DEBT SERVICE	39,102,090	4,863,622	3,810,121	1,218,582	1,428,542	14,140,264	0	0	0	2,891,138	9,749,821	1,000,000
A523 LOANS	55,905,093	33,934,840	4,811,431	1,862,193	3,518,925	5,912,341	0	2,983,978	2,163,303	288,111	0	429,971
A524 CAPITAL PROJECTS	452,407,682	105,521,939	38,369,952	62,758,339	73,623,904	64,106,379	7,671,700	6,299,619	20,158,293	11,455,629	34,504,522	27,937,406
A525 OTHER RESTRICTED NET ASSETS	849,726,684	540,347,004	128,508,913	2,243,931	51,926,860	76,929,990	898,958	10,097,625	311,833	30,580,555	4,153,467	3,727,549
A526 EXPENDABLE ENDOWMENTS	0	0	0	0	0	0	0	0	0	0	0	0
A530 UNRESTRICTED	1,683,457,881	111,414,687	405,240,208	60,387,087	291,334,904	348,603,583	9,553,521	125,194,145	52,814,455	198,141,104	51,679,602	29,094,585
<b>A599 TOTAL NET ASSETS</b>	<b>10,179,191,908</b>	<b>2,369,296,955</b>	<b>2,049,561,011</b>	<b>593,983,960</b>	<b>1,087,877,190</b>	<b>1,300,204,505</b>	<b>65,781,720</b>	<b>852,325,919</b>	<b>222,254,544</b>	<b>876,576,070</b>	<b>386,898,714</b>	<b>371,231,643</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	90,910	88,400	0	0	0	0	250	0	1,560	700	0	0
A012 Cash in Bank	380,194,495	198,736,299	26,235,057	1,149,719	55,174,893	43,393,776	46,453	14,416,518	3,033,131	26,403,920	689,000	10,915,729
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	2,438,539	0	0	0	0	0	2,438,539	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	382,723,944	198,824,699	26,235,057	1,149,719	55,174,893	43,393,776	2,485,242	14,416,518	3,034,691	6,404,620	689,000	10,915,729
A020 INVESTMENTS												
A021 Investments with State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A022 Special Investments with State Treasury	262,387,863	261,909,556	0	0	0	0	0	478,307	0	0	0	0
A023 Investments with SBA	34,894,979	407,701	34,487,278	0	0	0	0	0	0	0	0	0
A024 Other Investments	618,783,788	152,661,075	92,917,282	0	6,053,082	131,628,457	16,684	96,270,469	1,245,810	136,913,399	1,077,530	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	18,067,293	0	0	0	0	0	0	4,735	0	18,062,558	0	0
A029 TOTAL INVESTMENTS	934,133,923	414,978,332	127,404,560	0	6,053,082	131,628,457	16,684	96,753,511	1,245,810	154,975,957	1,077,530	0
A030 RECEIVABLES												
A031 Accounts Receivable	811,751,461	624,159,123	23,733,425	1,277,237	4,991,856	98,730,549	2,762,283	5,896,208	1,727,030	46,771,883	1,598,332	103,535
A032 Interest and Dividends Receivable	29,351,411	28,474,903	18,380	0	386,341	457,494	0	1,028	6,176	6,881	0	208
A033 Contracts and Grants Receivable	4,729,266	0	0	0	0	4,624,198	0	0	54,230	0	50,838	0
A034 Allowance for uncollectibles	(350,059,580)	(308,298,786)	(1,737,308)	0	0	(36,324,953)	0	(191,830)	0	(3,506,703)	0	0
C302 Capital Appropriations	0	0	0	0	0	0	0	0	0	0	0	0
A039 NET RECEIVABLES	495,772,558	344,335,240	22,014,497	1,277,237	5,378,197	67,487,288	2,762,283	5,705,406	1,787,436	43,272,061	1,649,170	103,743
A040 DUE FROM OTHER FUNDS												
A041 Due From Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A042 Due From Primary Government	628,110	0	0	0	0	0	0	628,110	0	0	0	0

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A1XX NON-CURRENT ASSETS:</b>												
<b>A100 RESTRICTED CASH AND CASH EQUIVALENTS</b>												
A101 Cash on Hand - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	102,940,342	2,074,587	59,851,623	0	870,388	1,094,344	0	75,000	26,457,350	3,015,581	9,501,469	0
A103 Cash with State Board of Administration - Restricted	101,772	101,772	0	0	0	0	0	0	0	0	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>103,042,114</b>	<b>2,176,359</b>	<b>59,851,623</b>	<b>0</b>	<b>870,388</b>	<b>1,094,344</b>	<b>0</b>	<b>75,000</b>	<b>26,457,350</b>	<b>3,015,581</b>	<b>9,501,469</b>	<b>0</b>
<b>A110 RESTRICTED INVESTMENTS</b>												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A112 Special Investments with State Treasury - Restricted	69,702,827	0	0	0	0	0	1,024,920	68,677,907	0	0	0	0
A113 Investments with SBA - Restricted	1,325,874	0	1,325,874	0	0	0	0	0	0	0	0	0
A114 Other Investments - Restricted	3,357,609,579	1,828,549,980	464,412,253	112,933,517	142,656,820	440,301,711	28,824,075	14,741,248	61,746,069	3,179,999	78,124,019	55,632,989
A118 Adjustment to Fair Market Value	(159,058)	0	0	0	0	0	0	0	0	(159,058)	0	0
<b>A110 TOTAL RESTRICTED INVESTMENTS</b>	<b>3,428,479,222</b>	<b>1,828,549,980</b>	<b>465,738,127</b>	<b>112,933,517</b>	<b>142,656,820</b>	<b>440,301,711</b>	<b>29,848,995</b>	<b>209,926,054</b>	<b>61,746,069</b>	<b>3,020,941</b>	<b>78,124,019</b>	<b>55,632,989</b>
<b>A120 LOANS AND NOTES RECEIVABLE</b>												
A121 Loans and Notes Receivable	15,700,852	0	223,750	0	2,696,142	0	0	552,536	0	0	5,993,499	6,234,925
A122 Allowance for Uncollectibles	0	0	0	0	0	0	0	0	0	0	0	0
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>15,700,852</b>	<b>0</b>	<b>223,750</b>	<b>0</b>	<b>2,696,142</b>	<b>0</b>	<b>0</b>	<b>552,536</b>	<b>0</b>	<b>0</b>	<b>5,993,499</b>	<b>6,234,925</b>
<b>A130 OTHER NON-CURRENT ASSETS</b>												
A131 Deferred Charges and Other Assets	375,644,403	226,158,227	83,029,394	3,228	11,077,993	9,092,232	0	15,473,548	1,518,242	29,075,900	175,398	40,241
A132 Net Investment in Direct Financing Leases	9,355,000	0	0	0	0	0	0	9,355,000	0	0	0	0
A133 Due from Component Unit- Non-Current Due from University	137,110	0	0	0	137,110	0	0	0	0	0	0	0
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>385,136,513</b>	<b>226,158,227</b>	<b>83,029,394</b>	<b>3,228</b>	<b>11,215,103</b>	<b>9,092,232</b>	<b>0</b>	<b>24,828,548</b>	<b>1,518,242</b>	<b>29,075,900</b>	<b>175,398</b>	<b>40,241</b>
<b>A2XX CAPITAL ASSETS:</b>												
<b>A210 DEPRECIABLE CAPITAL ASSETS</b>												
A211 Buildings	1,946,573,240	1,071,229,712	170,438,761	0	331,473,441	337,930,313	1,321,492	1,949,095	2,701,053	15,428,739	14,100,634	0
A212 Infrastructure and Other Improvements	13,122,375	93,860	0	0	333,231	6,493,733	0	250,445	0	0	5,951,106	0
A213 Furniture and Equipment	793,519,986	714,640,483	15,477,153	43,552	13,288,877	47,117,030	124,328	1,484,266	727,473	50,194	520,467	6,163
A214 Library Resources	1,608,638	0	256,364	0	0	0	0	1,352,274	0	0	0	0
A215 Property under Capital Lease/Leasehold Improvements	285,782,382	220,009,176	8,510,458	0	170,575	3,121,898	0	1,648,285	52,021,99	0	0	0
A216 Works of Art & Historical Treasures - Depreciable	6,500	0	0	0	6,500	0	0	0	0	0	0	0
A217 Other Fixed Assets	16,775,527	10,998,765	804,485	0	0	4,965,580	0	6,697	0	0	0	0
A218 Accumulated Depreciation	(1,242,486,825)	(1,026,354,018)	(65,649,689)	(20,988)	(53,764,222)	(70,941,309)	(413,205)	(3,707,733)	(15,180,304)	(2,907,509)	(3,533,889)	(13,959)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>1,814,901,823</b>	<b>990,617,978</b>	<b>129,837,532</b>	<b>22,564</b>	<b>291,508,402</b>	<b>328,687,245</b>	<b>1,032,615</b>	<b>2,983,329</b>	<b>120,570,2</b>	<b>12,571,424</b>	<b>17,038,318</b>	<b>32,204</b>
<b>A220 NON-DEPRECIABLE CAPITAL ASSETS</b>												
A221 Land	203,400,183	103,231,406	18,001,951	0	50,953,656	9,813,801	1,026,310	10,046,360	2,465,143	2,500	3,307,556	4,551,500
A222 Construction Work in Progress	144,756,962	35,368,234	3,748,402	0	346,148	20,114,804	0	82,814,955	2,364,419	0	0	0
A223 Works of Art & Historical Treasures - Non-Depreciation	35,525,928	32,714,694	0	0	0	2,681,336	0	0	129,898	0	0	0
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>383,683,073</b>	<b>171,314,334</b>	<b>21,750,353</b>	<b>0</b>	<b>51,299,804</b>	<b>32,609,941</b>	<b>1,026,310</b>	<b>92,861,315</b>	<b>4,959,460</b>	<b>2,500</b>	<b>3,307,556</b>	<b>4,551,500</b>
<b>A297 TOTAL NON-CURRENT ASSETS</b>	<b>6,130,943,597</b>	<b>3,218,816,878</b>	<b>760,430,779</b>	<b>112,959,309</b>	<b>500,246,659</b>	<b>811,785,473</b>	<b>31,907,920</b>	<b>331,226,782</b>	<b>1,335,25</b>	<b>47,686,346</b>	<b>114,140,259</b>	<b>66,491,859</b>
<b>A299 TOTAL ASSETS</b>	<b>8,141,287,705</b>	<b>4,275,265,506</b>	<b>947,756,433</b>	<b>115,417,812</b>	<b>576,967,151</b>	<b>1,126,368,355</b>	<b>38,344,012</b>	<b>450,355,005</b>	<b>141,574,698</b>	<b>67,499,739</b>	<b>117,759,903</b>	<b>77,511,331</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS





STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:												
A0XX CURRENT ASSETS:												
A010 CASH AND CASH EQUIVALENTS												
A011 Cash on Hand	1,828,051	152,975	997,584	364,387	41,701	122,177	1,450	11,650	24,265	83,445	18,917	9,500
A012 Cash in Bank	567,944,254	200,202,411	35,921,333	2,585,695	137,803,370	116,791,007	503,556	20,979,412	5,197,928	35,473,581	08	1,566,90,919,053
A014 Cash in the State Treasury	0	0	0	0	0	0	0	0	0	0	0	0
A015 Unexpended General Revenue Releases	0	0	0	0	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	2,438,539	0	0	0	0	0	2,438,539	0	0	0	0	0
A103 Cash in State Board of Administration - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A019 TOTAL CASH AND CASH EQUIVALENTS	572,210,844	200,355,386	36,918,917	2,950,082	137,845,071	116,913,184	2,943,545	20,991,062	\$,222,19	35,557,026	1,585,825	10,928,553
A020 INVESTMENTS												
A021 Investments with State Treasury	46,614,032	0	0	0	0	0	0	0	0	0	0	46,614,032
A022 Special Investments with State Treasury	2,085,704,506	975,385,031	593,964,668	81,436,313	161,087,776	0	13,374,626	171,866,873	5,550,697	22,244,862	793,660	0
A023 Investments with SBA	34,965,656	407,701	34,487,278	0	1,450	0	49,789	0	8,739	10,699	0	0
A024 Other Investments	1,723,850,405	394,607,628	92,917,282	0	140,871,873	561,778,979	16,684	96,270,469	1,245,810	359,647,620	59,76,494,0	0
A026 Adjustment for Securities lending Transactions	0	0	0	0	0	0	0	0	0	0	0	0
A027 Adjustment for Reverse Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0
A028 Adjustment to Fair Market Value	94,623,956	23,221,867	5,828,842	806,219	9,463,397	18,910,585	125,855	1,785,865	647,114	32,435,07	920,839	478,295
A029 TOTAL INVESTMENTS	3,985,758,555	1,393,622,227	727,198,070	82,242,532	311,424,496	580,689,564	13,566,954	269,923,207	67,452,360	338,259,14,	78,208,559	47,092,327
A030 RECEIVABLES												
A031 Accounts Receivable	1,011,310,758	667,902,154	40,847,929	26,296,715	21,696,729	126,828,559	3,378,039	26,727,426	4,233,313	85,643		

STATE UNIVERSITIES OF FLORIDA  
 STATEMENT OF NET ASSETS  
 UNIVERSITY & COMPONENT UNITS COMBINED  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	11,330,837	0	0	11,330,837	0	0	0	0	0	0	0	0
A102 Cash in Bank - Restricted	166,936,217	2,074,587	62,450,167	0	14,871,734	9,452,702	186,120	75,000	32,334,886	3,882,752	9,895,012	713,256
A103 Cash with State Board of Administration - Restricted	188,079	110,174	38,081	5,141	12,194	1,937	0	5,040	0	15,512	0	0
A104 Cash in the State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A105 Unexpended General Revenue Releases - Restricted	0	0	0	0	0	0	0	0	0	0	0	0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	178,455,132	2,184,761	62,488,248	11,335,978	14,883,928	9,454,639	186,120	80,040	32,334,886	3,898,264	9,895,012	31,713,256
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	0	0	0	0	0	0	0	0	0	0	0	0





STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	422,967,546	258,252,332	32,788,666	4,430,596	17,811,278	53,632,337	255,736	29,437,470	5,664,128	9,942,022	743,438	6,363,239
A312 Construction Contracts Payable	80,647,859	12,959,070	16,808,008	3,422,142	8,468,952	16,692,513	624,749	3,768,782	1,339,920	,074,868	5,251,239	6,444,410
A313 Accrued Salaries and Wages	148,949,761	92,623,507	9,741,314	2,637,990	8,438,744	21,174,607	797,196	2,170,752	1,939,933	7,045,848	114,675	1,265,195
A314 Temporary Cash Overdraft	1,867,617	0	0	0	0	0	0	0	0	0	1,867,617	0
A315 Deposits Payable	54,567,505	8,620,415	4,484,165	3,808,563	5,950,901	12,718,282	500	2,261,845	1,289,107	10,398,579	3,007,760	388,202
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	709,000,289	372,455,324	63,822,153	14,299,291	40,669,875	104,217,740	1,678,181	638,349	10,233,088	32,254,523	15,631,033	16,100,232
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	0	0	0	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	1,172,610	0	805,075	89,126	0	0	0	0	0	278,409	0	0
A323 Due to Component Units	212,639,976	80,433,873	23,112,957	0	9,327,316	87,654,012	0	11,068,407	0	1,043,411	0	0
A329 TOTAL DUE TO OTHER FUNDS	213,812,586	80,433,873	23,918,032	89,126	9,327,316	87,654,012	0	11,068,407	0	1,321,820	0	0
A331 DEFERRED REVENUES	457,791,045	110,978,183	68,386,493	6,187,181	22,171,162	78,006,124	214,427	23,350,797	714,918	145,623,118	444,837	13,812,1
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS												



STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	536,237,295	72,199,448	118,388,442	71,240,974	67,698,560	33,116,712	4,797,279	49,546,550	9,658,681	70,365,384	0,895,204	28,330,061
B800 TOTAL NET ASSETS - BEGINNING	9,642,954,614	2,297,097,507.39	1,931,172,569	522,742,986	1,020,178,630	1,267,087,793	60,984,441	802,779,369	215,795,540	806,210,686	376,003,510	901,582,342
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	0	-	0	0	0	0	0	0	0	0	0	0
<b>B900 TOTAL NET ASSETS - ENDING</b>	<b>10,179,191,909</b>	<b>2,369,296,955</b>	<b>2,049,561,011</b>	<b>593,983,960</b>	<b>1,087,877,190</b>	<b>1,300,204,505</b>	<b>65,781,720</b>	<b>852,325,9</b>	<b>225,454,221</b>	<b>876,576,070</b>	<b>386,898,714</b>	<b>371,231,643</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

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STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
COMPONENT UNITS ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	572,990,229	322,870,330	69,871,579	14,107,263	22,069,093	61,514,985	5,632,656	9,153,607	3,931,446	44,258,571	913,422,7	11,667,277
B800 TOTAL NET ASSETS - BEGINNING	4,471,291,981	2,297,555,609	700,015,137	98,364,722	188,976,530	522,389,230	29,512,057	236,001,105	75,521,690	174,488,174	89,995,145	58,472,582
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	352,315,907	350,825,000	(165,050)	0	813,986	0	0	0	841,971	0	0	0
B900 TOTAL NET ASSETS - ENDING	5,396,598,117	2,971,250,939	769,721,666	112,471,985	211,859,609	583,904,215	35,144,713	245,154,712	5,100,029	218,746,745	97,908,567	.6(0613959,67[( 6NTJ -6E0e017)4

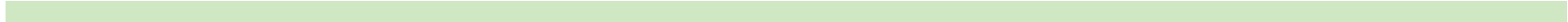
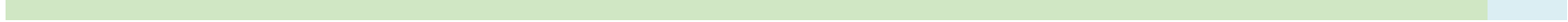


STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B700 CHANGE IN NET ASSETS	1,109,227,524	395,069,778	188,260,021	85,348,237	89,767,653	94,631,697	10,429,935	58,700,157	13,590,127	3,956,146,62	18,808,626	39,997,338
B800 TOTAL NET ASSETS - BEGINNING	14,114,246,595	4,594,653,116	2,631,187,706	621,107,708	1,209,155,160	1,789,477,023	90,496,498	780,028,	291,317,230	980,698,860	465,998,655	401,374,164
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	352,315,907	350,825,000	(165,050)	0	813,986	0	0	0	841,971	0	0	0
B900 TOTAL NET ASSETS - ENDING	15,575,790,026	5,340,547,894	2,819,282,677	706,455,945	1,299,736,799	1,884,108,720	100,926,433	016037.48	305,749,328	1,095,322,815	484,807,281	441,371,502

STATE UNIVERSITIES OF FLORIDA  
 STATEMENT OF CASH FLOWS  
 UNIVERSITY ONLY  
 FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES												
C101 Tuition and Fees	1,305,810,479	275,625,136	171,636,456	52,407,001	202,281,318	187,075,158	1,654,602	115,355,725	39,954,895	168,153,752	51,875,379	39,791,058
C102 Grants & Contracts	1,922,444,666	1,067,675,021	188,695,498	54,075,713	108,227,842	317,213,990	2,524,641	46,410,163	13,561,551	95,295,185	13,327,618	15,437,444
C103 Sale & Services of Educational Departments	73,755,692	45,624,688	428,589	0	0	485,299	0	376,701	0	164,553	26,675,862	0
C104 Sales and Services of Auxiliary Enterprises	640,057,216	138,583,822	132,686,006	22,324,596	53,715,698	104,814,619	5,239,871	40,041,956	5,397,747	108,547,685	0	28,705,216
C105 Interest on Loans Receivable	3,259,759	2,016,018	282,554	26,734	141,227	196,463	0	131,151	50,421	415,191	0	0
C106 Other Operating Receipts	32,618,044	1,704,610	6,260,619	6,119,290	5,051,335	5,630,011	(62,457)	834,221	3,476,010	2,014,709	189,510	1,400,187
C107 Payments to Employees	(4,448,622,962)	(1,579,905,140)										





STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
UNIVERSITY ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2011

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:												
D100 Operating Expense over Revenue	(3,115,807,689)	(788,411,266)	(443,614,820)	(163,574,340)	(381,666,921)	(470,262,237)	(22,311,769)	(219,285,762)	(102,529,982)	(318,684,690)	(131,878,528)	775,177
D200 Depreciation Expense	432,716,286	126,568,210	65,945,027	20,778,660	58,734,998	48,718,964	3,115,867	27,506,345	9,575,434	38,770,678	20,399,729	12,602,374
D300 Change in Assets & Liabilities												
D301 Accounts Receivable	(8,299,741)	(748,418)	(485,276)	1,859,589	(966,077)	(3,029,009)	(282,306)	(2,460,981)	637,521	(8,983,922)	6,200,244	(41,106)
D302 Contracts & Grants Receivable	13,155,597	0	2,603,571	3,488,344	0	3,499,428	(129,551)	1,130,234	(1,729,354)	4,838,467	0	(545,542)
D303 Interest Receivable	306,826	0	0	(41,269)	0	8,691	0	0	(20,915)	360,319	0	0
Due from State and Component Units	(889,611)	(889,611)	0	0	0	0	0	0	0	0	0	0
D304 Inventories	(5,740)	223,315	(277,951)	(128,464)	171,264	(21,304)	0	(9,259)	0	(8,912)	45,571	0
D305 Loans & Notes Receivable	343,464	0	901,424	(158,220)	0	911,576	0	(137,566)	(110,962)	(418,612)	0	(644,176)
D306 Deferred Charges and Other Assets	4,204,529	3,507,854	(333,696)	0	(79,514)	514,623	111,330	413,179	10,813	(144,159)	(95,901)	300,000
D307 Accounts Payable	(3,450,314)	(61,544)	(454,907)	440,452	(88,821)	1,836,044	(118,047)	(915,020)	154,245	(5,281,900)	67,081	972,103
D308 Accrued Salaries and Wages	(67,646,184)	(28,294,130)	1,458,069	(3,122,975)	(12,433,735)	(18,346,401)	(276,585)	67	(2,081,002)	(2,156,162)	0	(2,393,330)
D309 Accrued Insurance Claims	(3,522,668)	(8,581,527)	(291,666)	0	0	5,182,018	0	0	0	168,507	0	0
D310 Deposits Payable	297,821	(1,137,803)	(625)	0	0	(135,337)	500	120,453	266,491	1,241,878	344,528	(402,264)
Due to State and Component Units	585,990	585,990	0	0	0	0	0	0	0	0	0	0
D311 Compensated Absences Liability	21,536,779	8,296,364	1,559,390	(125,244)	2,111,769	3,025,014	29,165	(122,676)	60,284	5,115,706	1,120,516	466,492
D312 OPEB Liability	57,786,000	23,193,000	4,875,000	1,606,000	5,178,000	8,075,000	343,000	4,497,000	1,430,000	3,842,000	2,900,000	1,847,000
D313 Deferred Revenues	(4,589,534)	2,045,745	(34,038)	435,530	2,433,216	4,313,454	17,978	(7,648,411)	407,536	163,502	(7,262,370)	538,324
D314 Other Liabilities	1,807	0	0	83,333	(70,628)	0	0	0	(10,898)	0	0	0
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,673,276,381)</b>	<b>(663,703,821)</b>	<b>(368,150,498)</b>	<b>(138,458,604)</b>	<b>(326,676,449)</b>	<b>(415,709,474)</b>	<b>(18,180)</b>	<b>(196,912,397)</b>	<b>(93,940,789)</b>	<b>(281,177,300)</b>	<b>(108,158,731)</b>	<b>(60,887,900)</b>