

9.009 Preparation of the State University System Financial Statements

(1) Each university shall submit its annual financial statements to the State Chief Financial Officer – Department of Financial Services (DFS). The report and deadline will be determined by DFS on an annual basis.

(3) Each University shall submit on an annual basis a completed Schedule of Expenditures of Federal Awards (SEFA) to the Board of Governors on a date determined by the Board of Governors each year.

(4) Each university shall submit its financial statements for all component units.

(5) To meet the continuing disclosure requirements in the Securities and Exchange Commission (SEC) Rule 15c2-12, the Board of Governors shall submit to the SEC, through the Division of Bond Finance, State University System Consolidated Financial Statements (unaudited or audited) and requisite disclosure information in accordance with continuing disclosure requirements. The following is to be provided in accordance with instructions provided annually by the Chancellor, due dates of which are subject to change accordingly:

a) By December 15

th, or on the next business day if the 15th day of December concludes on the weekend or unless the due date is dictated differently by the Chancellor, each university must provide to the Board of Governors annual financial statements (unaudited) and disclosure information.

b) By June 15, or on the next business day if the 15th day of June concludes on the weekend or unless the due date is dictated differently by the Chancellor, each