

State University System of Florida

OPERATING BUDGET

Summary

Fiscal Year 2015-2016



*Florida Board of Governors
Office of Budgeting and Fiscal Policy*

OVERVIEW

2015-2016 OPERATING BUDGET OVERVIEW

Pursuant to Section 1011.40(2), Florida Statutes, and Senate Bill 2500-A, each President has prepared and received approval from their University Board of Trustees for a 2015-2016 operating budget.

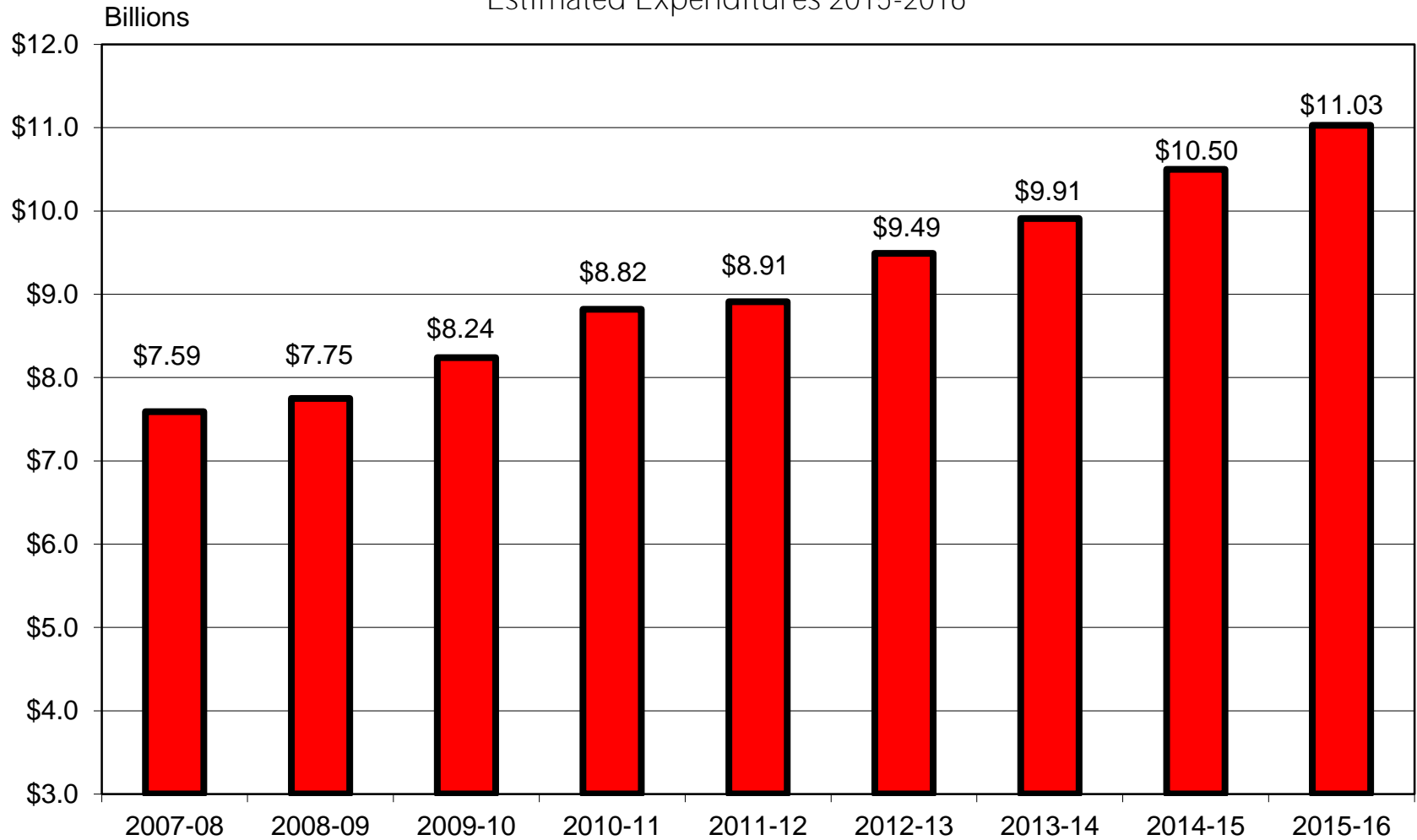
The 2015-2016 operating budgets for the state universities were approved by the Board of Governors at their September 3, 2015, meeting.

The universities have developed their operating budgets for each budget entity in accordance with statutory authority, the 2015 General Appropriations Act (GAA), Board of Governors Regulation 9.007, and the information contained in the 2015-2016 Allocation Summary and Workpapers. When developing their operating budget reports, universities utilize traditional appropriation categories and have budget flexibility during the development stage.

investments in faculty and advisors, additional course offerings and course sections, and other undergraduate educational resources.

*IMPORTANT NOTE - Actual expenditures reported for the 2014-15 year exhibits include payments made from university carryforward funds, which are defined as appropriated dollars that were unexpended in the year allocated and that have accumulated as available university fund balances in the education and general budget entity. This methodology is a departure from history (actual) year reporting for fiscal periods earlier than 2012-13 and must be taken into consideration when comparing expenditures from historical fiscal years, which did not report expenditures from university carryforward (fund balance) funds prior to 2012-13.

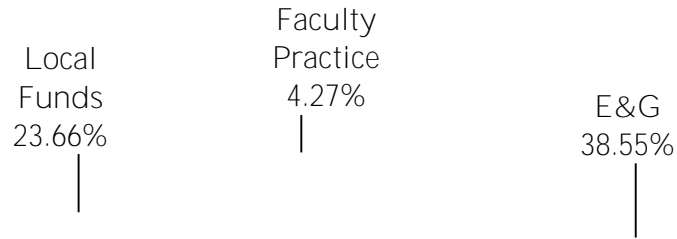
Actual Expenditures 2007-2008 through 2014-2015
Estimated Expenditures 2015-2016



Includes special units, contracts & grants, auxiliaries, local funds, and faculty practice plans.

Operating Funds

Percentage of Total Expenditures by Budget Entity



Total Expenditures: \$10,506,326,833
Actual 2014-2015

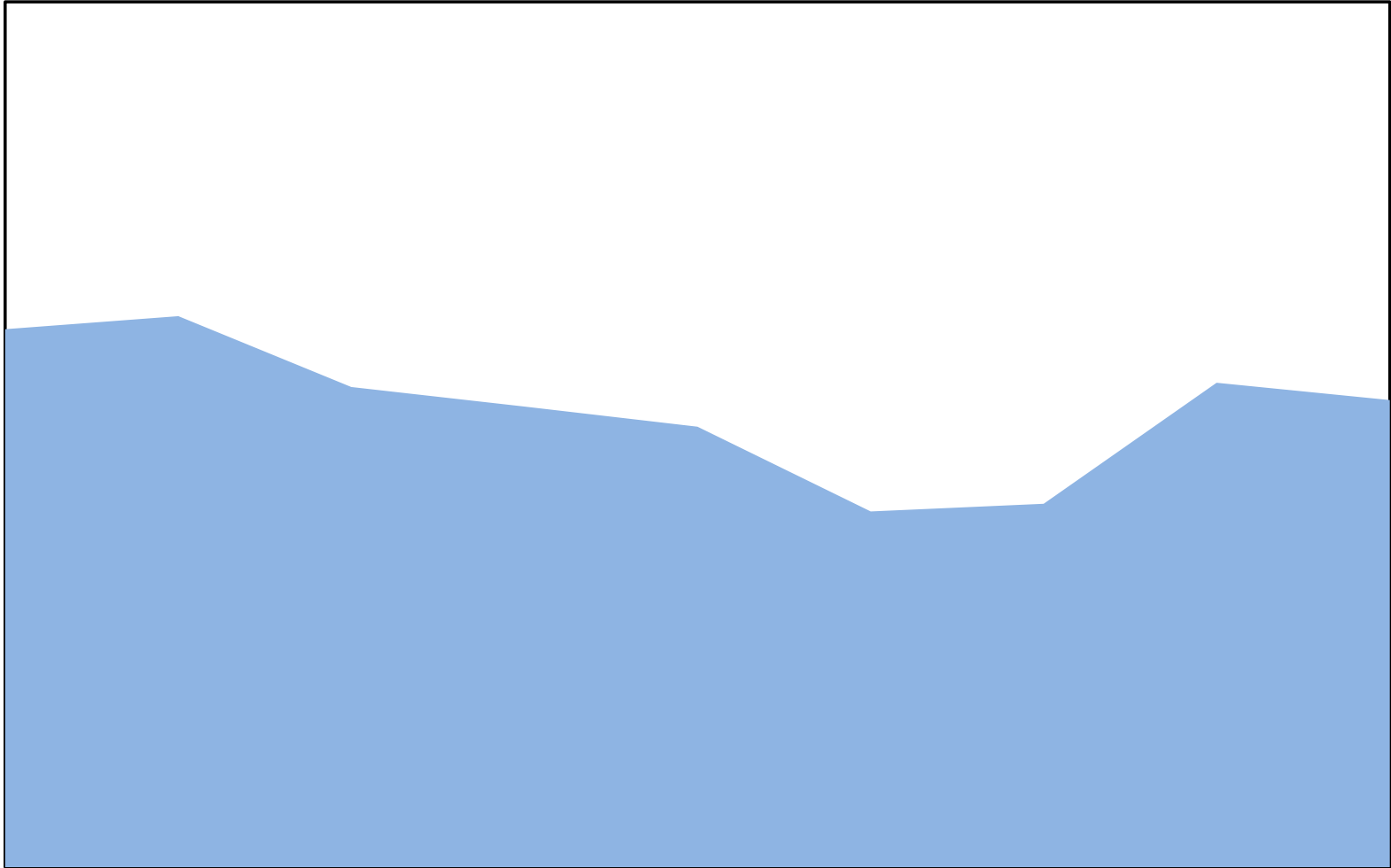
Total Expenditures: \$11,029,231,923
Estimated 2015-2016

	EDUCATION AND GENERAL		CONTRACTS & GRANTS		AUXILIARY ENTERPRISES		LOCAL FUNDS		PRACTICE PLANS		SUMMARY	
	POSITIONS	DOLLARS	POSITIONS	DOLLARS	POSITIONS	DOLLARS	POSITIONS	DOLLARS	POSITIONS	DOLLARS	POSITIONS	DOLLARS
UNIVERSITY OF FLORIDA	4,663.79	\$ 631,157,295	4,423.68	\$ 1,199,621,679	1,534.91	\$ 357,375,543	131.00	\$ 600,663,314			10,753.38	\$ 2,788,817,831
FLORIDA STATE UNIVERSITY	3,842.35	\$ 499,308,331	964.28	\$ 208,289,152	1,236.28	\$ 229,449,828	363.59	\$ 217,818,213			6,406.50	\$ 1,154,865,524
FLORIDA A&M UNIVERSITY	1,348.87	\$ 169,727,645	462.44	\$ 46,606,243	145.23	\$ 33,711,241	82.53	\$ 60,022,021			2,039.07	\$ 310,067,150
UNIVERSITY OF SOUTH FLORIDA	3,124.65	\$ 436,465,964	2,046.41	\$ 335,751,406	1,023.84	\$ 174,423,950	219.87	\$ 435,404,050			6,414.77	\$ 1,382,045,370
FLORIDA ATLANTIC UNIVERSITY	1,160.46	\$ 163,534,467	1,051.99	\$ 141,994,891	1,000.00	\$ 1,000,000,000	1,000.00	\$ 1,000,000,000			4,212.45	\$ 5,404,495,941

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\$ 27,640,166	\$ -	\$ 990,608	\$ -	

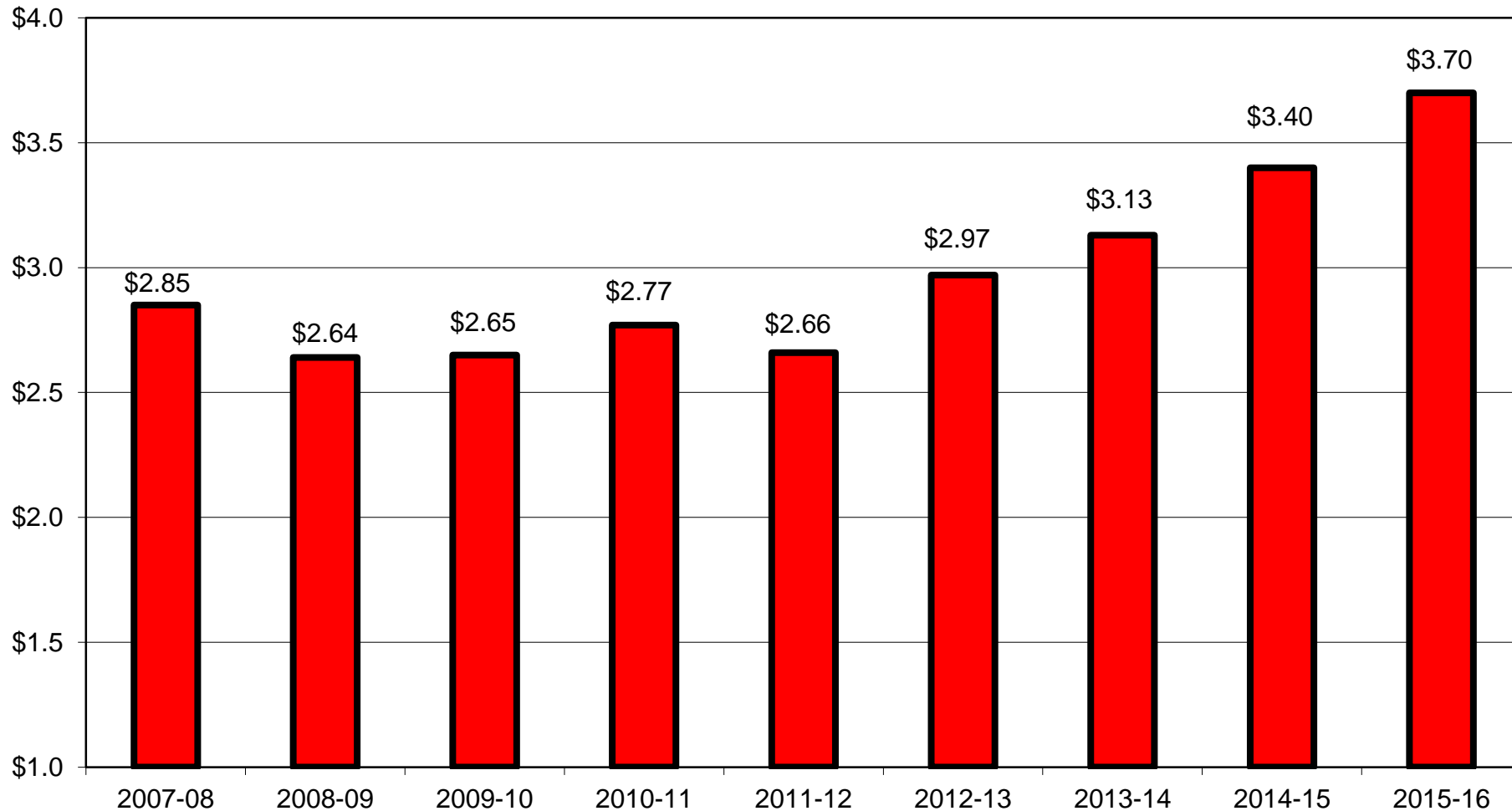
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGETS
EDUCATION AND GENERAL
DETAIL BY FUND

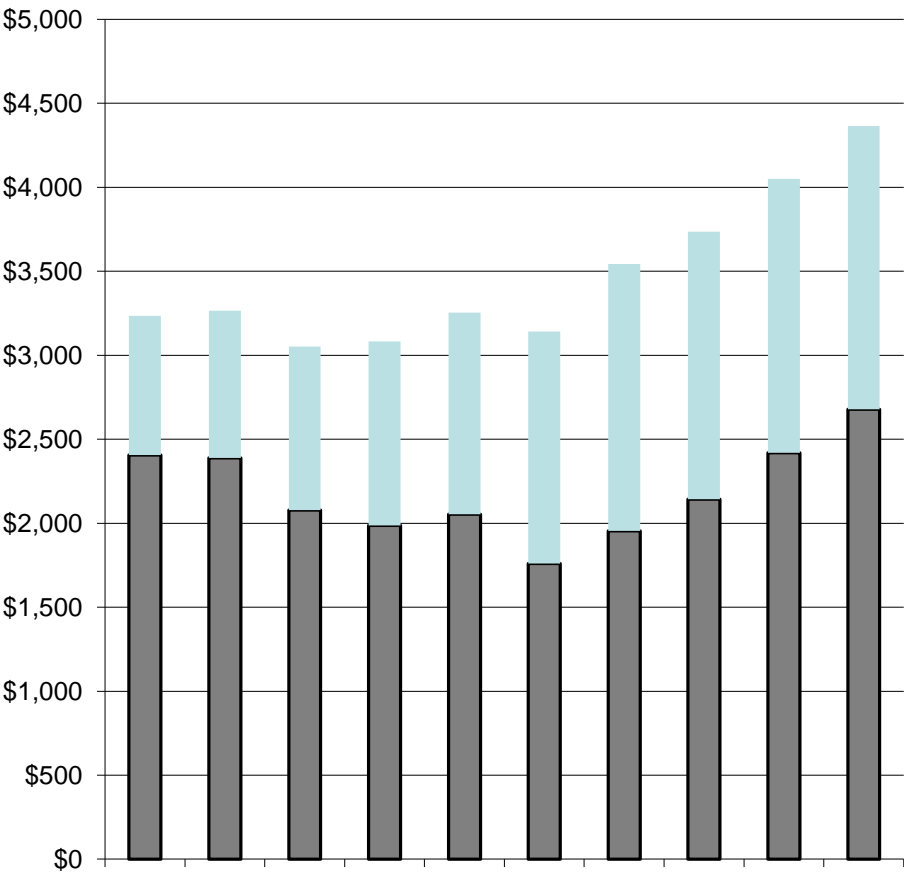
STATE UNIVERSITY SYSTEM OF FLORIDA
2015-2016 OPERATING BUDGETS
EDUCATION AND GENERAL
DETAIL BY FUND



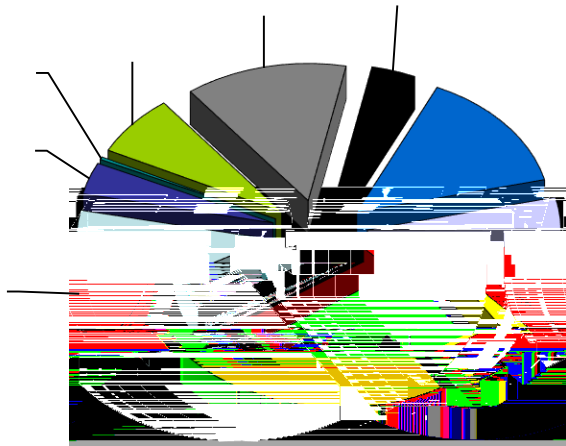
Actual 2007 through 2015; Estimated 2016
Excludes IFAS, Health / Medical Centers

Billions



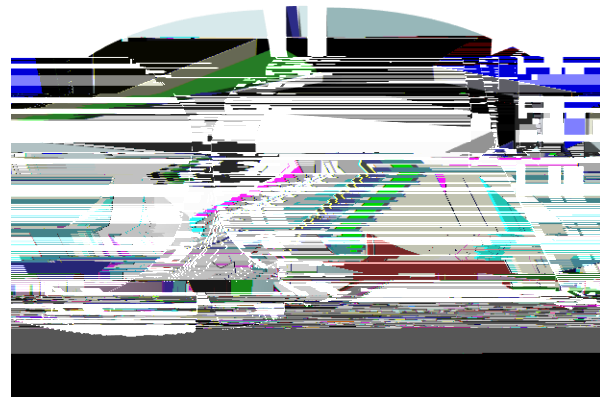


Education & General Estimated Expenditures



Education & General Positions

Percentage by University
2015-2016



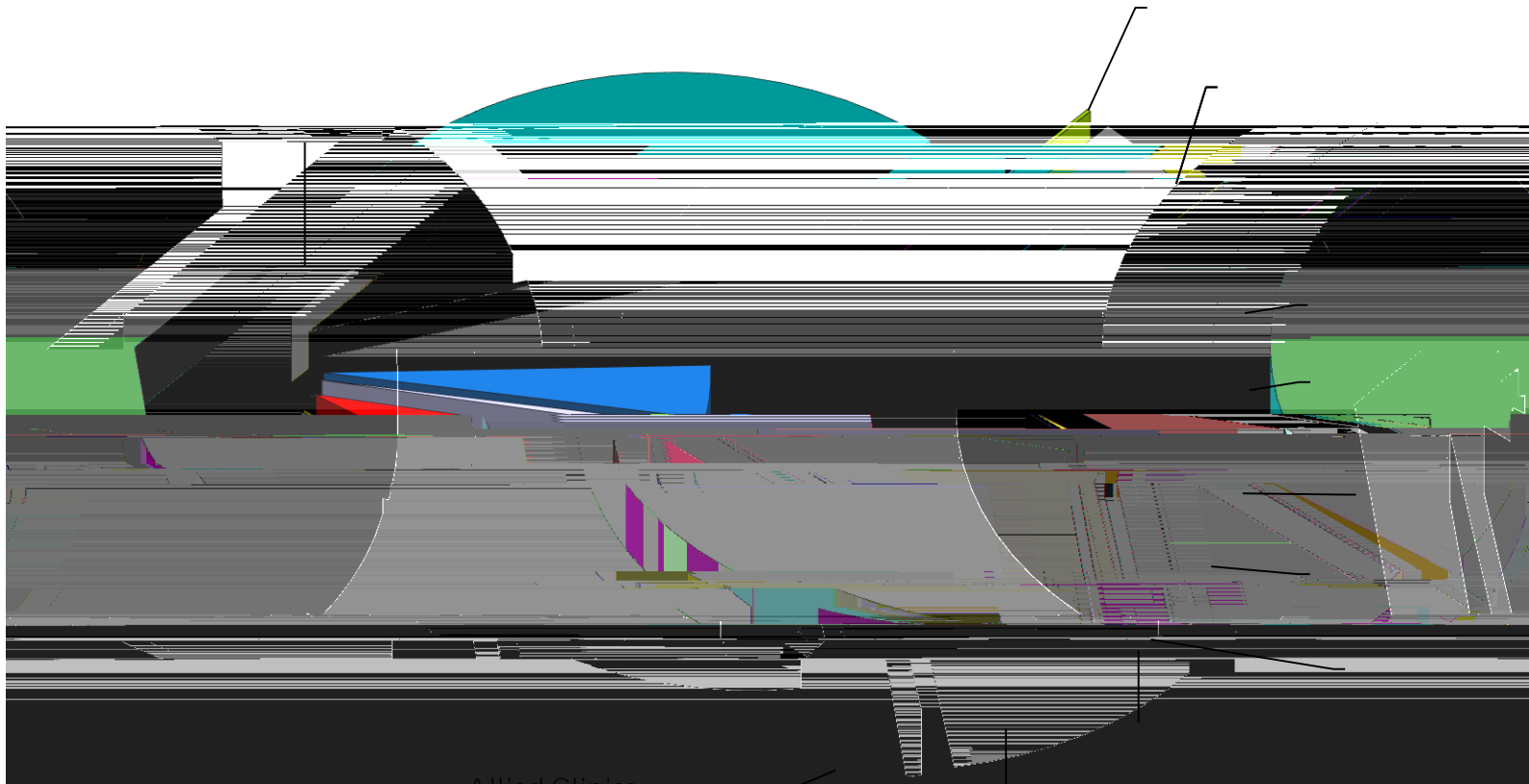
Total Positions: 32,232.81

Includes IFAS, UF-HSC, USF-HSC,
FSU-MS, UCF-MS, FIU-MS, FAU-MS

Total Positions: 27,573.75

Excludes IFAS, UF-HSC, USF-HSC,
FSU-MS, UCF-MS, FIU-MS, FAU-MS

Includes IFAS, Health/Medical Centers
2015-2016



Allied Clinics,
\$25,210,221 (<1%)

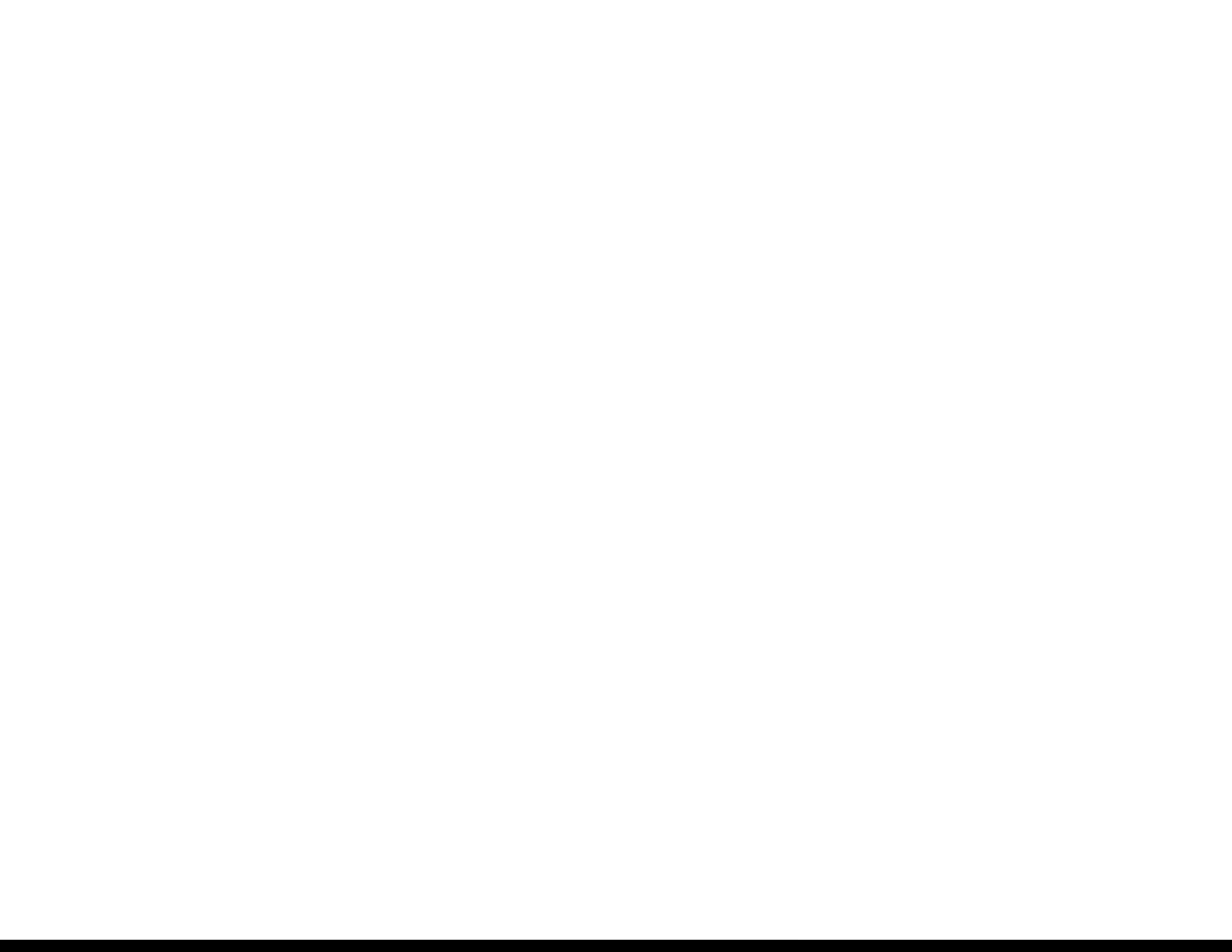
Admin & Support
\$492,889,056 (11.33%)

\$11,263981%



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113.48



63.00

Jobs

% of

HR & Reach

of

\$11,658,366

Services

	0.00		
	\$0		0.00%

Account Balances

Medical & Dental	\$12,999,685	100.00%
	99.09	

BOARD OF GOVERNORS
GENERAL OFFICE

APPROPRIATION CATEGORY

**2014-2015 ACTUAL
EXPENDITURES**

**2015-2016
ESTIMATED
EXPENDITURES**

EXECUTIVE DIRECTION & SUPPORT SERVICES:

SALARIES AND BENEFITS	\$	5,565,236	6,331,360
OTHER PERSONAL SERVICES EXPENSES	\$	45,506	72,091
OPERATING CAPITAL OUTLAY	\$	692,678	987,120
CONTRACTED SERVICES	\$	142,163	17,732
HUMAN RESOURCES	\$	799,556	263,120
RISK MANAGEMENT INSURANCE	\$	21,658	21,730
NORTHWEST REGIONAL DATA CENTER	\$	15,027	11,937
	\$	28,811	123,510
TOTAL EXECUTIVE DIRECTION & SUPPORT SERVICES:	\$	7,310,635	7,828,640

TOTAL BY FUND

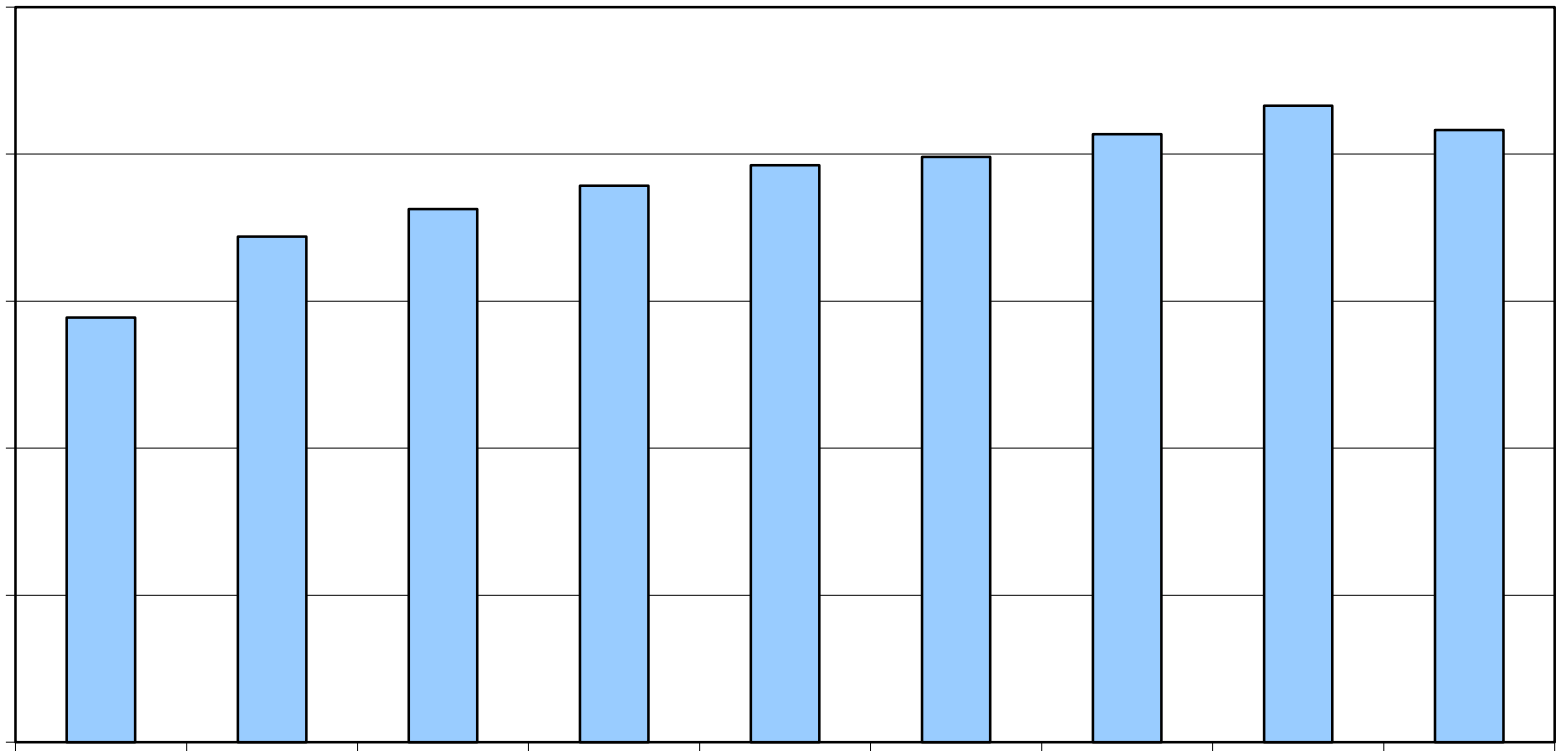
GENERAL REVENUE	\$	6,492,800	6,803,200
FACILITIES CONSTRUCTION ADMIN TRUSTN58Q	\$	7,898,250	6,803,200

JTJ ET AL 5/2/2014 (none)/MCID 35 >

CONTRACTS AND GRANTS

*STATE UNIVERSITY SYSTEM OF FLORIDA
CONTRACTS AND GRANTS
2015-2016*

State University System of Florida Contracts and Grant Expenditures

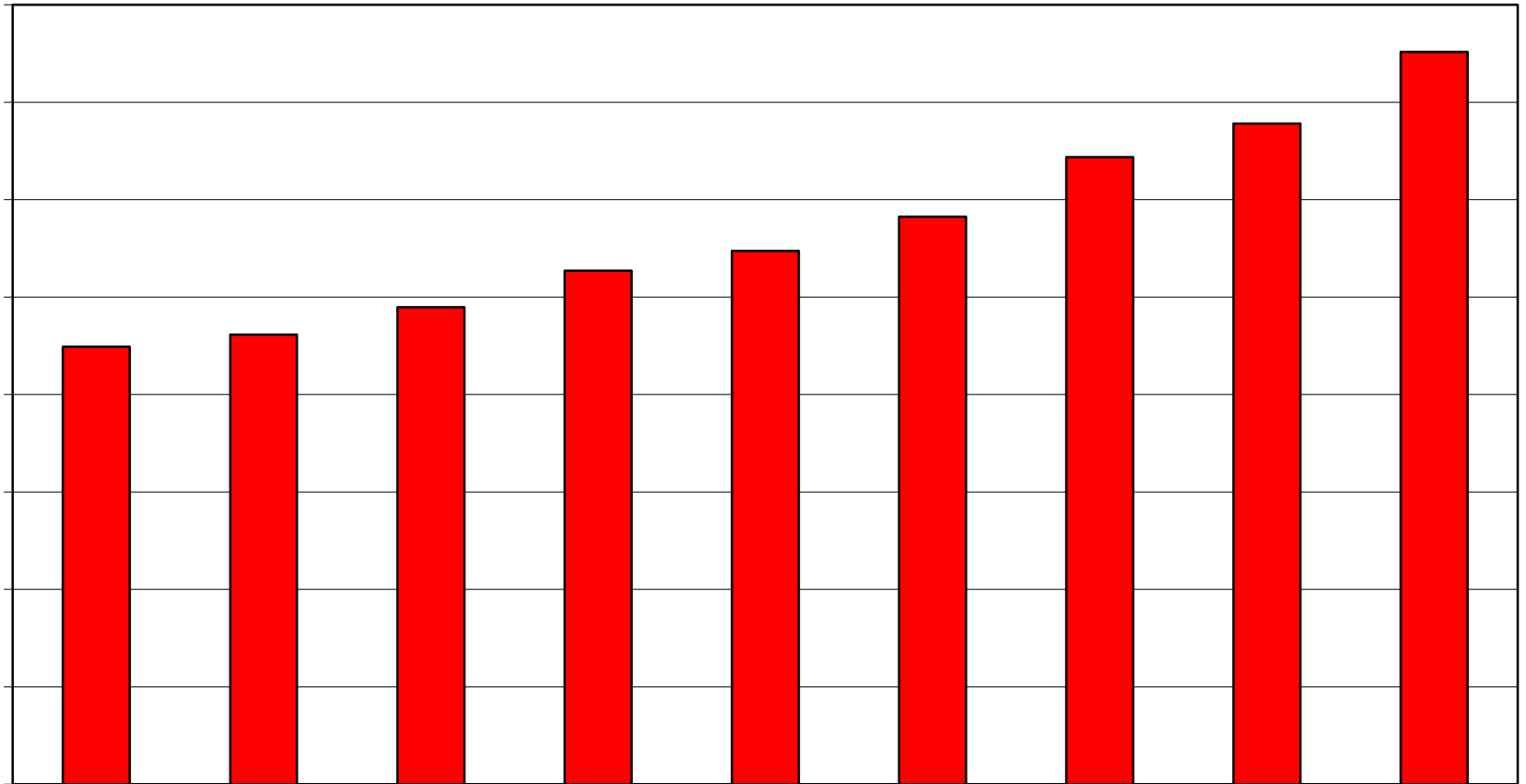


AUXILIARY ENTERPRISES

Auxiliary Enterprises are university operations that are self-supporting

*STATE UNIVERSITY SYSTEM OF FLORIDA
AUXILIARY ENTERPRISES
2015-2016*

State University System of Florida Auxiliary Expenditures



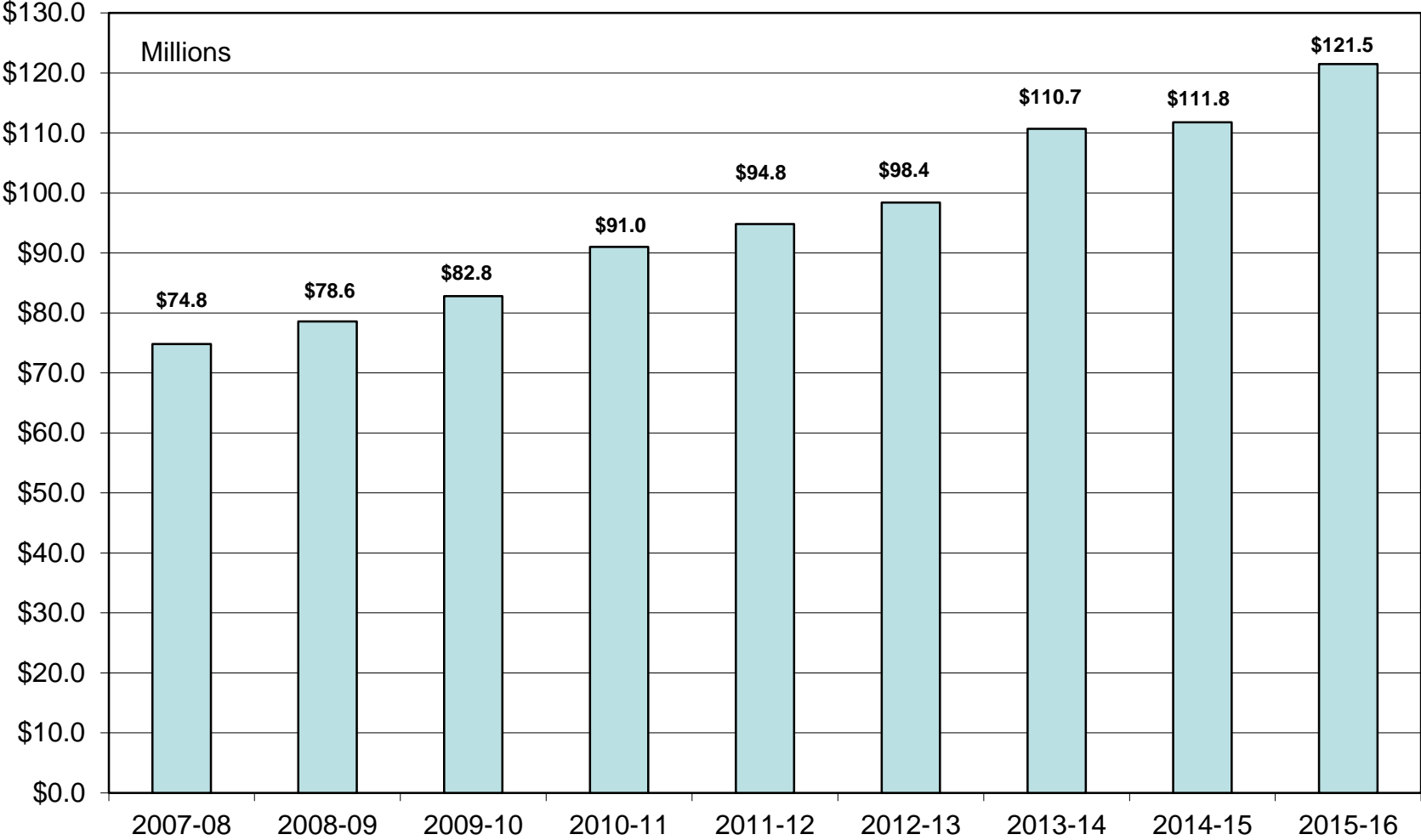
STATE UNIVERSITY SYSTEM OF FLORIDA
LOCAL FUNDS
2015-2016

	2014-2015 ACTUAL <u>EXPENDITURES</u>	2015-2016 ESTIMATED <u>EXPENDITURES</u>	EXPENDITURES % CHANGE FROM 2014-2015 <u>TO 2015-2016</u>
Student Activity	\$ 111,794,726	\$ 121,451,361	8.64%
Student Financial Aid	\$ 1,939,210,811	\$ 2,035,994,517	4.99%
Concessions	\$ 3,728,937	\$ 4,521,158	21.25%
Intercollegiate Athletics	\$ 358,483,268	\$ 362,731,604	1.19%
Technology Fee	\$ 50,121,794	\$ 65,297,878	30.28%
Board Approved Fees	\$ 3,384,648	\$ 5,333,108	57.57%
Self-Insurance Programs	\$ 19,580,927	\$ 20,817,678	6.32%
Total	\$ 2,486,305,111 =====	\$ 2,616,147,304 =====	5.22% =====

The Local Funds budget entity for the universities contains operating resources for the seven specific areas above. The Universities have established budget to support anticipated growth for these operations. A total estimated budget for 2015-2016 of \$2,616,147,304, a 5.2 percent increase over actual 2014-2015 expenditures, has been established.

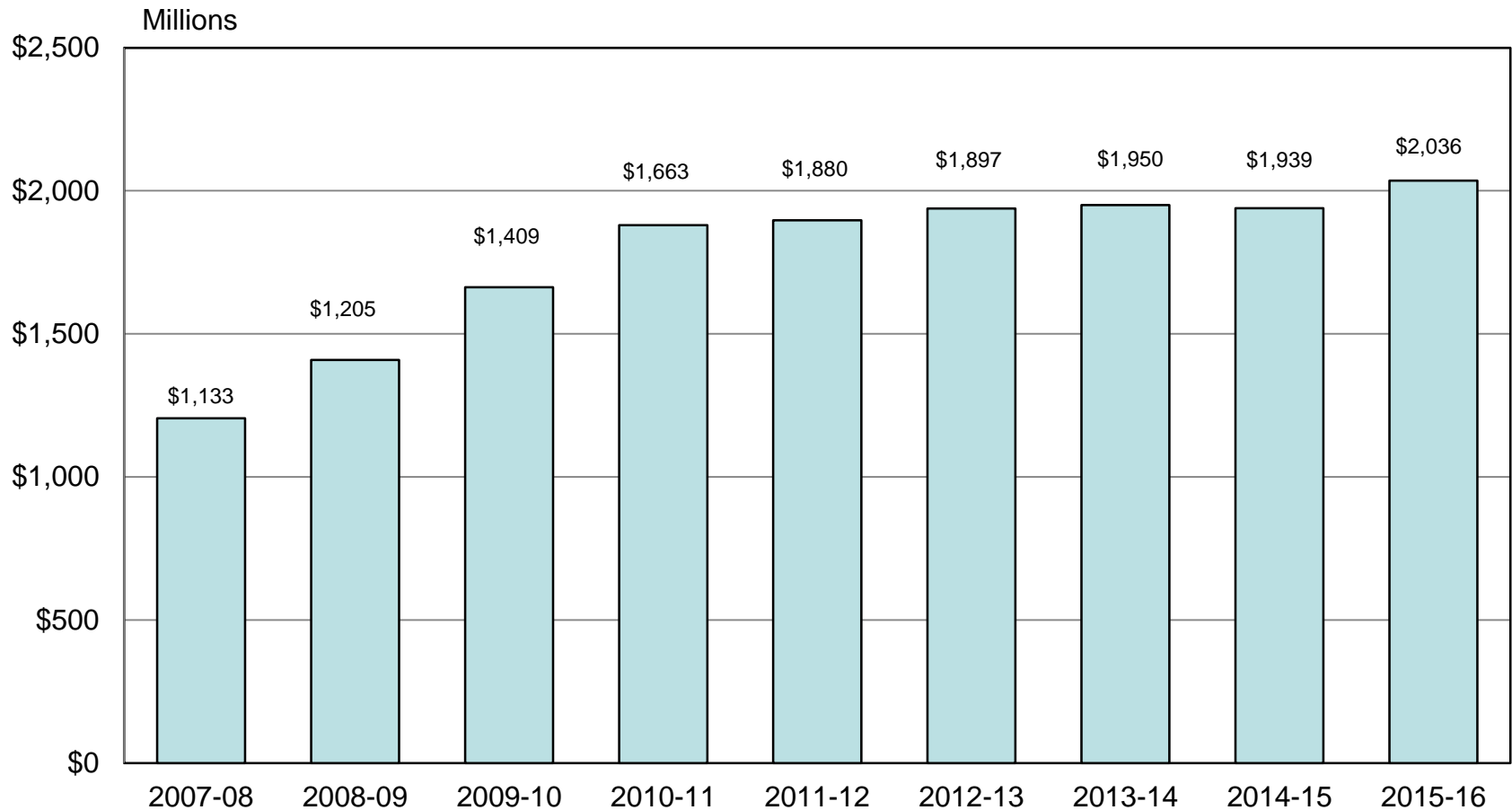
State University System of Florida Student Activities

Actual 2007-08 through 2014-15; Estimated 2015-16



State University System of Florida Financial Aid Expenditures

Actual 2007-08 through 2014-15; Estimated 2015-16

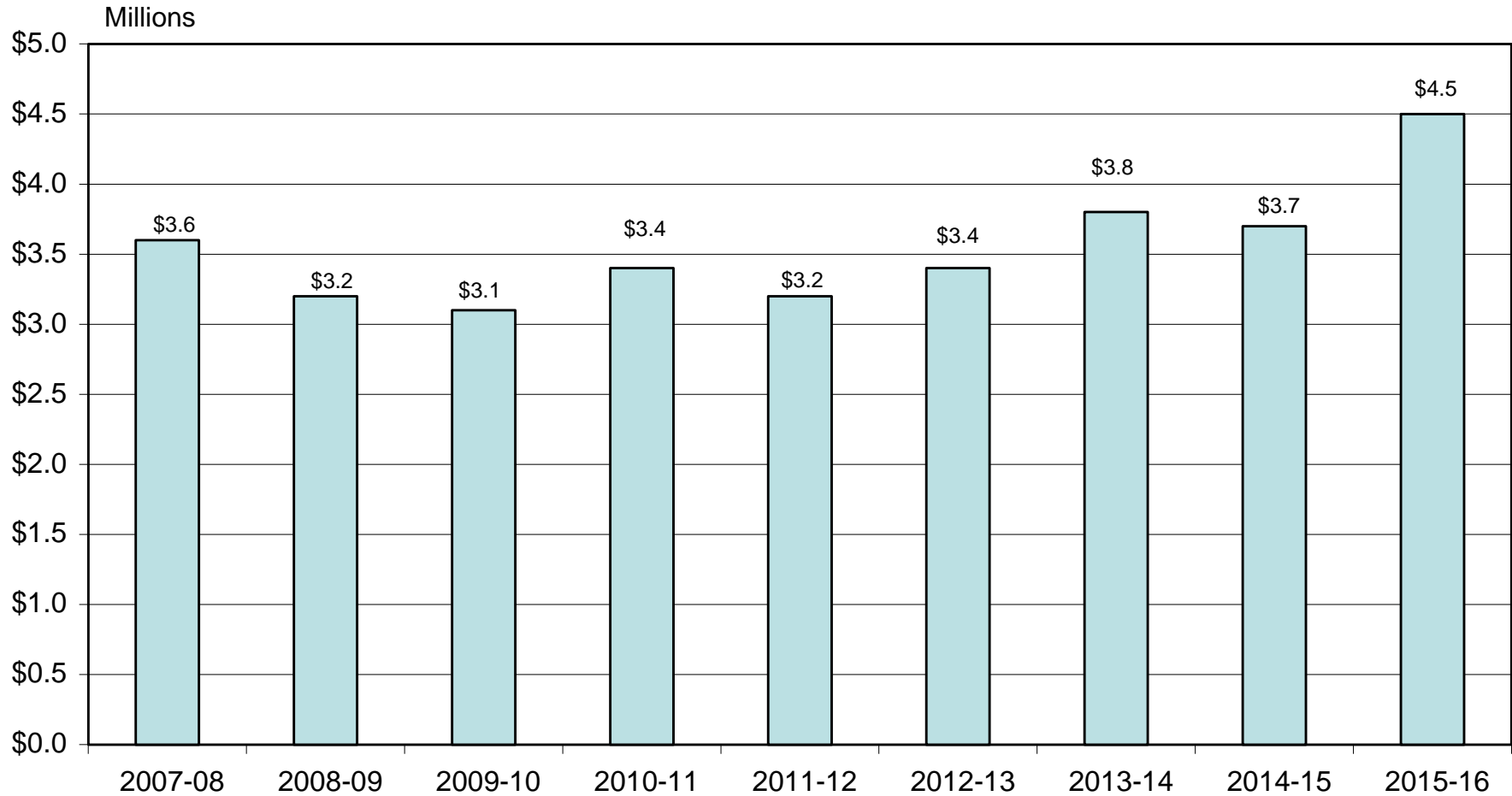


<u>UNIVERSITY</u>	2014-2015 ACTUAL <u>EXPENDITURES</u>	2015-2016 ESTIMATED <u>EXPENDITURES</u>	EXPENDITURES % CHANGE FROM 2014-2015 <u>TO 2015-2016</u>
University of Florida	\$ 593,631	\$ 765,094	28.88%
Florida State University	\$ 659,531	\$ 648,149	-1.73%
Florida A&M University	\$ 124,642	\$ 280,500	125.04%
University of South Florida	\$ 325,816	\$ 673,272	106.64%
Florida Atlantic University	\$ 660,283	\$ 445,000	-32.60%
University of West Florida	\$ 98,687	\$ 90,910	-7.88%
University of Central Florida	\$ 330,312	\$ 500,000	51.37%
Florida International University	\$ 629,892	\$ 805,659	27.90%
University of North Florida	\$ 224,249	\$ 228,074	1.71%
Florida Gulf Coast University	\$ 78,095	\$ 80,000	2.44%
New College of Florida	\$ 1,299	\$ 2,000	53.96%
Florida Polytechnic University	\$ 2,500	\$ 2,500	0.00%
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Total	\$ 3,728,937	\$ 4,521,158	21.25%
	=====	=====	=====

Concession revenues are royalties that are generated from various vending machines located throughout the campus of the universities. Since the methods of operation vary among universities, the level of revenues differ. For example, a university

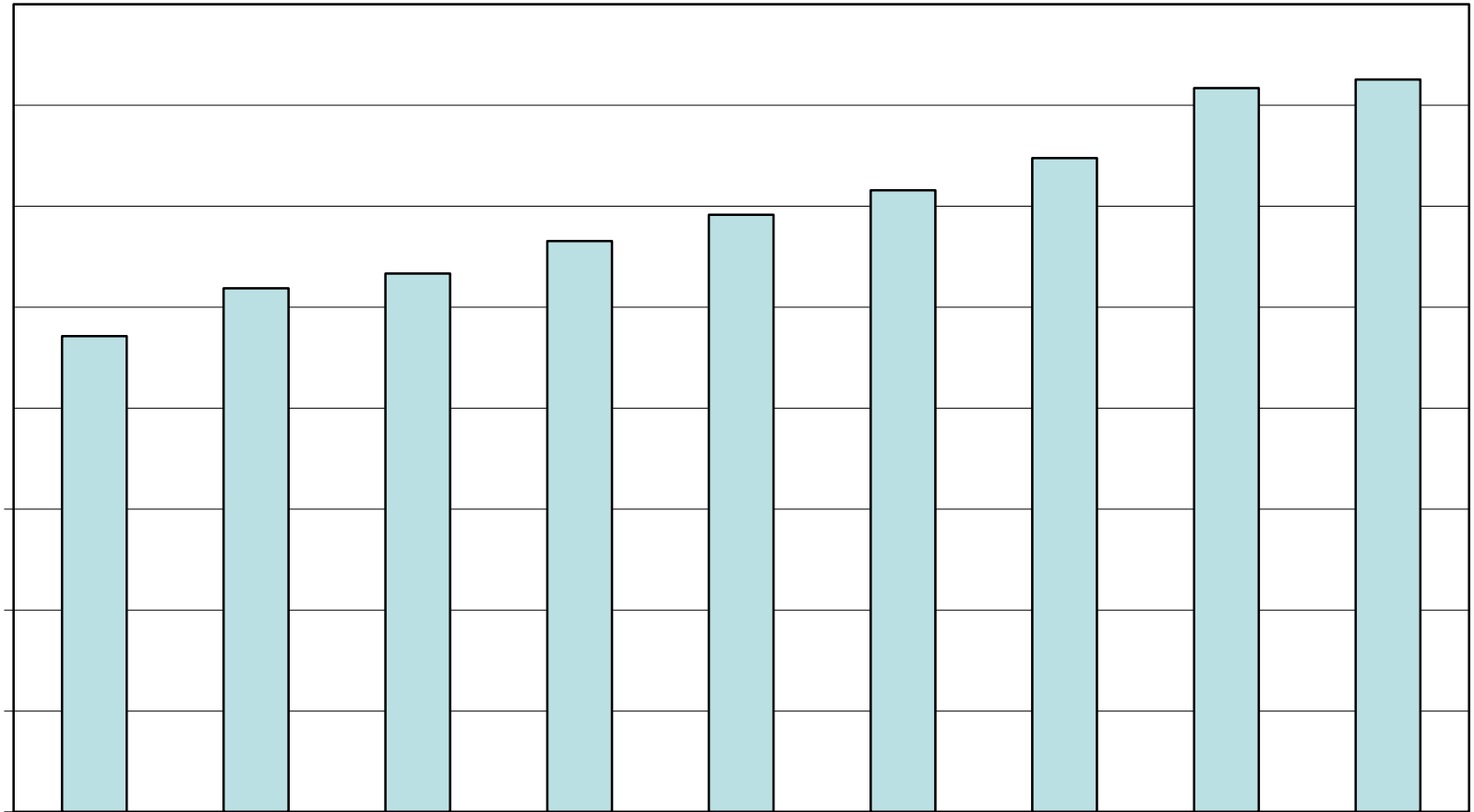
State University System of Florida Concession Expenditures

Actual 2007-08 through 2014-15; Estimated 2015-16



State University System of Florida Intercollegiate Athletic Expenditures

Actual 2007-08 through 2014-15; Estimated 2015-16



STATE UNIVERSITY SYSTEM OF FLORIDA
TECHNOLOGY FEE
2015-2016

<u>UNIVERSITY</u>	2014-2015 ACTUAL <u>EXPENDITURES</u>	2015-2016 ESTIMATED <u>EXPENDITURES</u>	EXPENDITURES % CHANGE FROM 2014-2015 <u>TO 2015-2016</u>
University of Florida	\$ 11,006,370	\$ 9,676,536	-12.08%
Florida State University	\$ 5,977,881	\$ 6,536,232	9.34%
Florida A&M University	\$ 3,609,960	\$ 1,887,748	-47.71%
University of South Florida	\$ 5,168,740	\$ 15,966,126	208.90%
Florida Atlantic University	\$ 4,331,344	\$ 5,381,750	24.25%
University of West Florida	\$ 1,061,441	\$ 1,300,481	22.52%
University of Central Florida	\$ 6,216,945	\$ 9,100,000	46.37%
Florida International University	\$ 8,909,355	\$ 11,356,825	27.47%
University of North Florida	\$ 2,147,081	\$ 2,159,696	0.59%
Florida Gulf Coast University	\$ 1,540,275	\$ 1,592,000	3.36%
New College of Florida	\$ 152,402	\$ 158,076	3.72%
Florida Polytechnic University	\$ -	\$ 182,408	100.00%

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD APPROVED FEES
2015-2016

<u>UNIVERSITY</u>	2014-2015 ACTUAL <u>EXPENDITURES</u>	2015-2016 ESTIMATED <u>EXPENDITURES</u>	EXPENDITURES % CHANGE FROM 2014-2015 <u>TO 2015-2016</u>
Florida A&M University	\$ 199,200	\$ 269,000	35.04%
University of South Florida	\$ 544,558	\$ 2,323,640	326.70%
University of West Florida	\$ 199,839	\$ 188,000	-5.92%
Florida International University	\$ 301,461	\$ 377,062	25.08%
University of North Florida	\$ 2,138,964	\$ 2,170,406	1.47%
New College of Florida	\$ 626	\$ 5,000	698.72%
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Total	\$ 3,384,648	\$ 5,333,108	57.57%
	=====	=====	=====

Resources generated from these local fees are to be utilized to meet student-based needs not currently being met through existing university services, operations, or another fee. For fiscal year 2015-16, only Florida A&M University, University of South Florida, University of West Florida, Florida International University, University of North Florida, and New College of Florida have received Board of Governors approval to assess this type of student fee.

<u>UNIVERSITY</u>	2014-2015 ACTUAL <u>EXPENDITURES</u>	2015-2016 ESTIMATED <u>EXPENDITURES</u>	EXPENDITURES % CHANGE FROM 2014-2015 TJTJ tL015-2016
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State University System of Florida
Self Insurance Expenditures
UF-HSC, USF-HSC, UCF-MS, & FIU -MS
Actual 2007-08 through 2014-15; Estimate 2014

FACULTY PRACTICE PLANS

FACULTY PRACTICE PLANS

The Faculty Practice Plan budget contains data related to not-for-profit corporations organized to collect and distribute to the University of Florida, University of South Florida, Florida State University, University of Central Florida, and Florida International University health science and medical centers income from faculty billings for patient services. These patient services are provided in conjunction with the educational and research programs of the health science and medical centers. The total estimated 2015-2016 Faculty Practice Plan expenditures for the system is \$463,556,859.

The University of Florida (UF) has established a Faculty Practice Plan budget for 2015-2016 of \$295,247,744, a 1.4 percent decrease over actual 2014-2015 expenditures. During the 2008-2009 fiscal year the University of Florida Health Center changed the reporting methodology for the Academic Enrichment Fund (AEF), which has historically been reported as a FRPSRQH QW RI WKH 8))DFXOW\ 3UDFWLFH 3ODQ FRUSRUDWLRQ acts \$10 \$() ILV Grants budget entity, significantly reducing the Faculty Practice Plan budget when compared to previous periods.

The University of South Florida has established a total budget for 2015-2016 of \$112,671,267, a 2.63 percent increase over 2014-2015 expenditures.

EXPENDITURE CATEGORY	UF		FSU		USF		UCF		FIU	
	2014-15 ACTUAL	2015-16 ESTIMATE	2014-15 ACTUAL	2015-16 ESTIMATE	2014-15 ACTUAL	2015-16 ESTIMATE	2014-15 ACTUAL	2015-16 ESTIMATE	2014-15 ACTUAL	2015-16 ESTIMATE
SALARIES AND BENEFITS	\$ 84,300,883	\$ 85,500,000	\$ 6,413,330	\$ 7,309,389	\$ 102,468,350	\$ 106,502,859	\$ 2,068,260	\$ 3,866,213	\$ -	\$ -
OTHER PERSONAL SERVICES	\$ -	\$ -	\$ 2,273,225	\$ 2,323,514	\$ 2,328,243	\$ 2,078,350	\$ 1,962,336	\$ -	\$ -	\$ -
EXPENSES	\$ 195,562,299	\$ 199,156,199	\$ 69,014	\$ -	\$ 29,204,502	\$ 39,072,415	\$ -	\$ 1,769,796	\$ 9,236,184	\$ 5,206,455

