### STATE UNIVERSITY SYSTEM OF FLORIDA

### **FOREWORD**

The financial statements for the fiscal year ended June 30, 2017 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the

FOR FISCAL YEAR ENDED JUNE 30, 2017	UNIVERSITIES	COM PONENT UNITS	MEMOTOTAL
	\$	\$	€
A216 Works of Art & Historical Treasures - Depreciable	7,293,611		7,293,611
A217 Other Fixed Assets	123,612,186	19,536,550	143,148,736
A218 Accumulated Depreciation A219 TOTAL DEPRECIABLE CAPITAL ASSETS	(6,506,337,886) 8,524,068,099	(1,698,160,570) 1,940,373,104	(8,204,498,456) 10,464,441,203
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	321,476,227	258,925,312	580,401,539
A223 Works of Art & Historical Treasures - Non-Depreciation	467,052,722 105,745,756	8,503,867	814,905,036
A 229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	894,274,904	615,281,294	1,509,556,198
A 249 TOTAL NON-CURRENT A SSETS	9,961,427,606	7,292,639,502	17,254,067,109
A 259 TOTAL ASSETS	15,179,468,419	10,334,721,499	25,514,189,919
A260 DEFERRED OUTFLOWS OF RESOURCES			
A261 Accumulated Decrease in FV of Hedging Derivatives A263 Deferred Loss on Bond Debt Refunding A265 Deferred Outflow of Pension Resources	12,550,585 2,531,087 930,281,721	51,651,143 3,358,274 95,035,000	64,201,728 5,889,361 1,025,316,721
A 269 TOTAL DEFERRED OUTFLOWS OF RESOURCES	947,572,708	150,280,938	1,097,853,646
A 299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	16,127,041,127	10,485,002,437	26,612,043,564
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES A311 Accounts Payable A312 Construction Contracts Payable	195,008,268 52,578,267	364,765,113	559,773,381 52 578 267
A313 Accrued Salaries and Wages A314 Temporary Cash Overdraft	167,771,611		280,583,378
NOTE Deposite Davable	75 700 010	10 101 110	7/ 157 150

A319 TOTAL ACCOU9:57000126ES79(OTE) 1885827769802,003 T

65,730,810

10,426,648

76,157,458

A315 Deposits Payable

### FOR FISCAL YEAR ENDED JUNE 30, 2017 STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION

UNIVERSITIES

**COM PONENT** STIND

M EM O TOTAL

302,962,523

303,245,463

203,284,138 196,599,344

506,529,601 499,561,866

6

223,053,284

110,968,884

334,022,168

A 329 TOTAL DUE TO OTHER FUNDS	A323 Due to Component Units
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### A 331 DEFERRED REVENUES

AGREEMENTS A332 OBLIGATIONS UNDER SECURITIES LENDING

A333 OBLIGATIONS UNDER REVERSE REPURCHASE **AGREEMENTS** 

### A341 Bonds and Revenue Certificates Payable A340 LONG-TERM LIABILITIES - CURRENT PORTION

11,975,000

11,635,143 68,172,015

80,147,015

15,028,323

A343 Installment Purchase Notes Payable A342 Loans and Notes Payable

A344 Capital Leases

A345 Accrued Insurance Claims

A346 Compensated Absences Liability

A347 Post Employment Health Care Benefit-Payable

A348 Capital Improvement Debt Payable - Current

50,370,374

3,907,150

32,171,056

517,000

50,887,374

17,045,521 36,078,206 40,266,354

1,560,526 2,388,939 3,043,416 3,393,180

24,818,395

26,378,921

4,833,546 3,043,416

40,879,392

613,038

2,444,607

17,045,521

A349 Revenue Received in Advance-Current

A352- Pension Liability - HIS

A353 FRS Current Portion of Long-term Liability

**PORTION** A 359 TOTAL LONG-TERM LIABILITIES - CURRENT

### A 361 OTHER CURRENT LIABILITIES

## A 399 TOTAL CURRENT LIABILITIES

### A4XX NON-CURRENT LIABILITIES:

## A411 ADVANCES FROM OTHER FUNDS

### A430 NON-CURRENT LIABILITIES

A431 Bonds and Revenue Certificates Payable

A432 Loans and Notes Payable

A433 Installment Purchase Notes Payable

A434 Capital Leases

A435 **Accrued Self-Insurance Claims** 

A436 Compensated Absences Liability

A437 Other Non-Current Liabilities

A441 Post Employment Health Care Benefits Payable A438 Due to Component Units- Non-Current

1,145,706,446 911,584,000 430,185,304 349,180,718 133,950,461 69,210,301 25,554,765 19,977,579 70,133,289 4,771,858 4,368,282 2,192,010,962 180,241,560 962,561,356 140,371,254 14,776,246 27,516,459 84,245,591 19,516,672 5,904,474 7,551,721 2,541,191,680 2,108,267,801 911,584,000 436,089,778 154,378,880 249,451,861 274,321,715 14,776,246 53,071,224 27,529,300 23,884,954 4,771,858

# STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

FOR FISCAL YEAR ENDED JUNE 30, 2017	UNIVERSITIES	COM PONENT UNITS	MEMO TOTAL
	\$	\$	\$
A442 Revenues Received in Advance - Non-Current	80,627,533	45,632,896	126,260,429
A445 Pension Liability	1,850,437,140		1,850,437,140
A448 Capital Improvement Debt Payable - Current	810,064,210		810,064,210
A 449 TOTAL NON-CURRENT LIABILITIES	4,621,726,698	2,557,879,910	7,179,606,608
A 459 TOTAL LIABILITIES	5,767,433,144	3,515,341,264	9,282,774,408
A460 DEFERRED INFLOWS OR RESOURCES			
A461 Accumulated Increase in Fair Values of Hedging Derivatives		4,171,000	4,171,000
A462 Deferred Service Concession Arrangement Receipts	3,611,450		3,611,450
A465 Deferred Inflows of Pension Resources	18,934,687	29,128,000	48,062,687
A 469 TOTAL DEFERRED INFLOWS OF RESOURCES	22,546,137	36,215,564	58,761,701
A 499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	5,789,979,281	3,551,519,942	9,341,499,223
A5XX NET POSITION:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	8,004,385,623	358,250,262	8,362,635,885
A521 ENDOWMENT  EXPENDABLE:		3,293,821,601	3,293,821,601
A522 DEBT SERVICE	30,223,989	23,705,835	53,929,824
A523 LOANS	61,467,865		61,467,865
A524 CAPITAL PROJECTS  A525 OTHER RESTRICTED NET ASSETS	620,424,643	2,688,617	623,113,260
A526 EXPENDABLE ENDOWMENTS		606,292,869	606,292,869
A530 UNRESTRICTED	923,349,473	1,732,484,368	2,655,833,841
A599 TOTAL NET POSITION	10,337,061,843	6,933,445,609	17,270,507,452

# STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

57,986,423		57,986,423	B125 Sales & Services of Educational Department
1,099,059,971	70,912,494	1,028,147,477	B120 Nongovernmental Grants and Contracts
147,545,651	2,908,741	144,636,910	B115 State and Local Grants and Contracts
1,024,922,367		1,024,922,367	B110 Federal Grants and Contracts
1,996,977,956		1,996,977,956	B107 Net Student Tuition & Fees
(860,848,736)		(860,848,736)	B106 Less: Tuition Scholarship Allowances
2,857,829,691		2,857,829,691	B105 Student Tuition & Fees
			B100 OPERATING REVENUES
↔	↔	ક્ક	
	STINU		
MEMOTOTAL	COMPONENT	UNIVERSITIES	

# STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

B900 TOTAL NET POSITION - ENDING	B850 A DJUSTM ENTS TO BEGINNING NET POSITION	B800 TOTAL NET POSITION - BEGINNING	B700 CHANGE IN NET POSITION	B605 Additions to Permanent Endowments B610 Capital Appropriations B615 Capital Grants, Contracts and Donations B620 Fees for Capital Projects B625 Transfers To Primary Government B626 Transfers From Primary Government	
10,337,061,846	(14,030,071)	10,158,063,575	193,028,343	\$ 243,833,689 67,892,141	UNIVERSITIES
6,954,648,155	(30,219,703)	6,374,011,572	610,856,286	UNITS \$ 107,052,276 21,022,295	COMPONENT
17,291,710,002	(44,249,774)	16,532,075,147	803,884,629	\$ 107,052,276 243,833,689 88,914,436	MEMO TOTAL

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3,665,354,082	C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES
510,613,418	Federal and State Student Financial Aid
0	Federal and State Scholarship Grants
(74,676,452)	C210 Other Expenses
(1,410,699,550)	C208 Federal Direct Loan Program Disbursements
1,414,095,652	C207 Federal Direct Loan Program Receipts
(6,898,751)	C206 Other Expenses
35,261,538	C205 Other Receipts
(25,661,232)	C204 Net Change in Funds Held for Others
11,638,630	C203 Operating Subsidies and Transfers
416,333,779	C202 Non-Capital Grants, Contracts, and Donations
2,795,347,050	C201 State Appropriations
	C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES
(3,015,138,243)	C199 NET CASH PROVIDED FROM OPERATIONS
17,967,348	C113 Student Loan Collections
(15,514,176)	C112 Loans Issued to Students
(2,506,266)	C111 Net Loans Issued to Students
(2,353,654)	C110 Payments on Self-Insurance Claims
(572,005,275)	C109 Payments to Students for Scholarships and Fellowships
(1,975,846,335)	C108 Payments to Suppliers for Goods and Services
(5,625,284,968)	C107 Payments to Employees
84,851,837	C106 Other Operating Receipts
1,865,584	C105 Interest on Loans Receivable
818,429,801	C104 Sales and Services of Auxiliary Enterprises
59,235,646	C103 Sale & Services of Educational Departments
2,190,694,914	C102 Grants & Contracts
2,005,327,301	C101 Tuition and Fees
	C100 CASH FLOWS FROM OPERATING ACTIVITIES

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	<del>\$</del>
C302 Capital Appropriations	147,443,500
C303 Capital Grants and Contracts	35,566,401
C304 Fees for Capital Projects	0
C305 Capital Subsidies and Transfers	0
C306 Proceeds from Sale of Capital Assets	609,542
C307 Other Receipts for Capital Projects	17,850,313
C308 Purchase or Construction of Capital Assets	(623,419,833)
C309 Principal Paid on Capital Debt and Lease	(224,955,862)
C310 Interest Paid on Asset Related Debt and Lease	(56,461,496)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING	

	o316 Pension De	D316 Pension Deferred Outflows
721,174,236		D315 Pension Liability
5,349,192		D314 Other Liabilities
22,551,992		D313 Unearned Revenues
151,082,000		D312 OPEB Liability
19,938,043		D311 Compensated Absences Liability
842,541		D310 Deposits Payable
5,498,141		D309 Accrued Insurance Claims
20,265,190		D308 Accrued Salaries and Wages
12,287,449		D307 Accounts Payable
2,182,965	S	D306 Deferred Charges and Other Assets
(1,120,818)		D305 Loans & Notes Receivable
477,762		D304 Inventories
(5,879,581)		Due from State and Component Units
31,236		D303 Interest Receivable
(11,154,184)		D302 Contracts & Grants Receivable
3,921,332		D301 Accounts Receivable
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### 1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

### **Discretely Presented Component Units**

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, are available by contacting each University's Controller Office.

### **Direct Support Organizations**

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequest, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. nm7.8(pr)61murpited2(it) fallo(i) for (i) 1338(it) 1338(it)

### Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

**Basis of Accounting** 

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements 10 to 50 years, depending on construction
- Infrastructure 12 to 50 years
- Equipment under Capital Lease 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
  - Equipment (non-Office) 3 to 20 years Computer Equipment 3 to 7 years

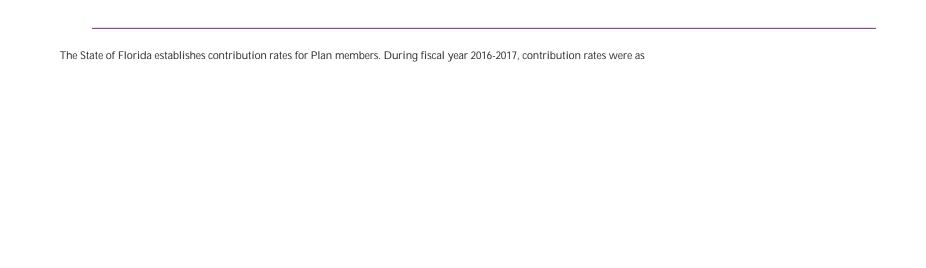
  - Moveable Equipment 3 to 20 years

Investments for the Universities at June 30 as follows:

Type of Investment/Pool

### 3. RECEIVABLES

**Accounts Receivable** 



System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 22,157 University participants during the 2016-2017 fiscal year. Required contributions made to the Optional Retirement Program in the 2016-2017 fiscal year totaled \$142,879,989 including \$92,408,098 from employee contributions.

Public Employee Optional Retirement Program

(PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponso

### 7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
University of Florida:			
NEXUS Engineering Addition	55,188,000	3,428,048	51,759,952
Innovation Hub, Phase II	17,200,000	8,313,624	8,886,376
UF Health Proton Therapy Institute Gantry Expansion	9,415,000	365,783	9,049,217

Career Resource Center Addition and Renovation

7,698,178(i

### 7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
University of Florida:			
New Surplus Property Warehouse	2,804,977	514,982	2,289,995
Band Practice Field	2,712,800	12,800	

### 7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name		Total Estimated Commitment \$	Total Expenses \$	it
Florida Agricultural and Mecha University:	al			
Center for Academic and Studen	uccess	2,523,639	857,156	3
FAMU/FSU College of Engineer	-			
Phase III		16,154,821	15,614,514	7
Electrical and Technical Upgrade		1,633,831	1,599,442	19
Utilities and Infrastructure Project		2,415,053	2,319,856	7
Developmental Research School		988,882	375,927	5
Student Service Center-Dining H		2,333,693	1,652,269	24
Quincy Farms Expansion		1,162,267	938,276	1
Allied Health Simulation		728,929	487,752	17
Maintenance and Renovations		4,326,686	3,037,646	.0
Total		32,267,801	26,882,838	3
University of South Florida:				

### 7. CONSTRUCTION COMMITMENTS (cont'd)

	Total
Proiect Name	
Project Name	

Bonds payable at June 30 as follows:

S	TUDENT HOUSING A	AND PARKING		ACADEMIC AND STUDENT SERVICES FACILITIES		TOTAL		
	AMOUNT	MATURITY	INTEREST		AMOUNT	MATURITY	INTEREST	BOND DISC/PREM
SERIES	OUTSTANDING	DATE	RATES	SERIES	OUTSTANDING	DATE	RATES	REFUNDING
University of								
Florida:	\$				\$			\$

### 9. LONG-TERM LIABILITIES (cont'd)

STUD	ENT HOUSING AND	PARKING		ACADEMIC AND STUDENT SERVICES FACILITIES			TOTAL	
	AMOUNT	MATURITY	INTEREST		AMOUNT	MATURITY	INTEREST	BOND DISC/PREM
SERIES	OUTSTANDING	DATE	RATES	SERIES	OUTSTANDING	DATE	RATES	REFUNDING
Florida Agricultural	<del>-</del>	-			<del>-</del>	-	-	
and Mechanical								
University:	\$				\$			\$
				1997 Parking				
2010A Dormitory	11,440,095	2030	5.07	Discount	(1,426)			3,754,772
2010B Dormitory Revenue Refunding							·	

### 9. LONG-TERM LIABILITIES (cont'd)

STUDENT HOUSING AND PARKING			ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY	INTEREST RATES	BOND DISC/PREM REFUNDING
	OUTSTANDING	DATE	RATES	SERIES	OUTSTANDING	DATE	RATES	REFUNDING
University of South								
Florida								

2016A Parking 19,956,312

FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
USF	\$	\$	\$
2018	2,495,000	441,320	2,936,320
2019	2,550,000	386,430	2,936,430
2020	2,610,000	330,330	2,940,330
2021	2,665,000	272,910	2,937,910
2022	2,715,000	514,280	2,929,280
2023-2027	7,025,000	323,950	7,348,950
Subtotal	20,060,000	1,969,220	22,029,220
Bond Prem/Disc/Refunding	(103,688)	-	(103,688)
Total	19,956,312	1,969,220	21,925,532

FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
FIU	\$	\$	\$
2018	7,195,000	7,117,585	14,312,585
2019	7,530,000	6,768,605	14,298,605
2020	7,280,000	6,412,865	13,692,865
2021	7,610,000	6,069,390	13,679,390
2022	7,885,000	5,793,268	13,678,268

2023-2027

## **Installment Purchase Contracts and Capital Leases**

The following is a schedule of future minimum payments remaining under the contracts at fiscal year-end:

FY ENDING 2017	TOTAL	UF	FAMU	USF	FAU	UNF	FGCU	FPU
INSTALLMENT PURCHASES:								

10. FUNCTIONAL DISTRIBUTION OF EXPENSES

## 11. RISK MANAGEMENT PROGRAMS

Each university within the State University System of Florida is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and

# 12. SEGMENT INFORMATION (cont'd)

	USF	F.A	ΛU	FI	U	FG	CU		UN	IF	
FINANCIAL STATEMENT	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Net Position											
Assets											
Current Assets	14,886,217	8,549,635	12,289,216	26,649,805	9,405,653	17,516,794	3,631,045	11,922,635	5,525,252	2,305,792	1,399,303
Capital Assets, net	37,410,611	75,460,042	31,066,246	123,201,716	102,000,952	175,283,242	20,587,875	124,444,470	14,553,069	40,285,898	17,458,208
Other Noncurrent Assets	10,088,979			10,372	2,873,206	12,597,885	1,370,657	204,451	778,854	2,948	140,002
Total Assets	62,385,807	84,009,677	43,355,462	149,861,893	114,279,811	205,397,921	25,589,577	136,571,556	20,857,175	42,594,638	18,997,513
Deferred Outflows of Resources											
Deferred Outflows of Pension Resources	658,436							1,507,861		925,338	
Total Deferred Outflows of Resources	658,436							1,507,861		925,338	
Total Assets & Deferred Outflows of Resources	63,044,243	84,009,677	43,355,462	149,861,893	114,279,811	205,397,921	25,589,577	138,079,417	20,857,175	43,519,976	18,997,513
Liabilities											
Current Liabilities	2,743,410	912,786	133,672	5,603,012	4,403,649	10,790,040	958,703	6,068,872	692,787	552,765	640,828

# 12. SEGMENT INFORMATION (cont'd)

USF

FINANCIAL STATEMENT

## 13. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION-FOR FISCAL YEAR ENDED JUNE 30, 2017

ONLY

UNIVERSITIES UF FSU FAMU UCF USF NCF FAU UWF FIU UNF FGCU FPU

A120 LOANS AND NOTES RECEIVABLE

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION-FOR FISCAL YEAR ENDED JUNE 30, 2017

ONLY

	UNIVERSITIES	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A523 LOANS	61,467,865	39,211,499	3,960,718	1,228,815	3,754,616	5,801,357		4.094.633	2,061,259	819,537		535,431	
A524 CAPITAL PROJECTS	620,424,643	138,333,989	89,358,218	24,957,403	199,658,798	100,734,861	1,384,108		22,351,045	2,290,624	19,253,699	17,019,545	5,082,353
A525 OTHER RESTRICTED NET ASSETS A526 EXPENDABLE ENDOWMENTS	697,210,251	367,131,212	161,076,670		16,901,311	131,629,778	398,853	10,316,496	300,727	3,235,828	2,275,856	3,716,547	226,973
A530 UNRESTRICTED	923,349,473	161,403,465	153,602,922	(34,376,822)	170,574,549	213,072,518	(3,488,870)	107,310,728	28,493,262	90,851,970	(9,095,065)	1,819,931	43,180,884
A599 TOTAL NET POSITION	10,337,061,843	2,438,619,300	2,079,830,926	487,651,995	1,279,955,049	1,196,205,818	51,910,272	782,518,343	208,866,620	927,300,388	319,433,632	367,866,269	196,903,231

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION-COMPONENT UNIT ONLY FOR FISCAL YEAR ENDED JUNE 30, 2017

# COMPONENT UNITS

ASSETS:

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS A011 Cash on Hand A012 Cash in Bank A013 Cash with State Board Administration A014 Cash in the State Treasury A015 Unexpended General Revenue Releases A019 TOTAL CASH AND CASH EQUIVALENTS	509,985 378,219,820 10,985,245 389,715,050	100,722 201,482,922 201,583,644	38,026,452 38,026,452	1,663,150 1,663,150	41,452,843 41,452,843	50 20,369,868 <b>20,369,918</b>	250 982,253 982,503	1,000 21,065,941 10,985,245 32,052,186	4,152 2,750,588 <b>2,754,740</b>	1,300 27,777,697 27,778,997	526,255 <b>526,2</b> 55	22,121,851 22,121,851	402,511 402,511
A020 INVESTMENTS A021 Investments with State Treasury A022 Special Investments with State Treasury A023 Investments with SBA	213,558,574 38,927,522	213,558,574 10,411	38,917,111										1,220,851
A024 Other Investments	928,417,702	342,150,839	113,229,421			104,283,459	225,610	144,393,019	178,635	223,956,719			
A028 Adjustment to Fair Market Value A029 TOTAL INVESTMENTS	26,086,372 1,208,211,022	555,719,824	152,146,532	0	0	104,283,459	225.610	144.393.019	178,635	26,086,372 <b>250,043,092</b>	0	0	1,220,851
AUZY TOTAL INVESTIMENTS	1,200,211,022	333,719,624	152,140,532	Ü	U	104,203,439	223,610	144,393,019	170,033	230,043,092	Ü	U	1,220,051
A030 RECEIVABLES													
A031 Accounts Receivable	1,211,054,843	887,398,528	92,861,502	4,118,294	18,265,573	92,095,148	1,143,662	18,821,718	8,568,843	84,122,867	1,166,477	1,152,092	1,340,139
A032 Interest and Dividends Receivable	422,090	100,065			155,104	119,084		44,691	130	3,016			
A033 Contracts and Grants Receivable  A034 Allowance for uncollectibles	6,463,134	(	(			6,080,594		()	81,889	/\	300,651		
A039 NET RECEIVABLES	(330,696,717) 887,243,350	(301,796,830) 585,701,763	(2,451,272) 90,410,230	4,118,294	18,420,677	(12,714,855) <b>85,579,971</b>	1,143,662	(703,467) <b>18,162,942</b>	8,650,862	(13,030,293) <b>71,095,590</b>	1,467,128	1,152,092	1,340,139
AU37 NET RECEIVABLES	007,243,330	303,701,703	70,410,230	4,110,274	10,420,077	03,317,711	1,143,002	10,102,742	0,030,002	71,073,370	1,407,120	1,132,072	1,340,137
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUS Universities													
A042 Due From Primary Government													
A043 Due From Component Units  A049 TOTAL DUE FROM OTHER FUNDS	416,983,197 <b>416,983,197</b>	281,098,768 281,098,768	28,114,582 28,114,582	0	21,373,734 21,373,734	81,706,046 <b>81,706,046</b>	0	1,722,279 <b>1,722,279</b>	2,741,434 2,741,434	226,354 <b>226,354</b>	0	0	0
AU47 TOTAL DOLT KOW OTHER FUNDS	410,983,197	201,098,768	20,114,582	U	21,3/3,/34	01,700,040	U	1,722,279	2,741,434	220,354	U	U	U

226,354 59s 18958 6(59V825 7)72(7)72(SIETI23225 18958 6480805341 re297531 18958 mW3011 792 612 -79197 reW n/GS1 gsBT/TT18 1 Tf0 492 -492 0 2957306 196785 T37443.)1 1 scn0092 Tc-0152 Tw(A)9(0)-48(39 N)132(E)9(T)1934Suppl8(ivay)3V

	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A118 Adjustment to Fair Market Value A119 TOTAL RESTRICTED INVESTMENTS	4,274,245,813	2,301,698,719	619,896,777	125,017,313	194,462,917	532,667,789	42,144,092	161,009,170	91,368,804	2,693,462	108,468,814	89,674,403	5,143,553
A120 LOANS AND NOTES RECEIVABLE A121 Loans and Notes Receivable	F7.00/ 4F0		22 224 227		40.007.007	400.000					0.474.545	4 000 500	
A121 Loans and Notes Receivable A122 Allowance for Uncollectibles	57,936,458 (1,784,994)		33,836,027		13,296,386	432,000 0		(1,784,994)			8,471,545	1,900,500	
A129 TOTAL LOANS AND NOTES RECEIVABLE	56,151,464	0	33,836,027	0	13,296,386	432,000	0	(1,784,994)	0	0	8,471,545	1,900,500	0
A130 OTHER NON-CURRENT ASSETS													
A131 Deferred Charges and Other Assets A132 Net Investment in Direct Financing Leases	248,173,531 6,658,376	90,273,604	100,325,256		2,683,216	16,827,179		18,610,868 6,658,376	834	19,452,574			
A133 Due from Component Unit- Non-Current	6,658,376							6,658,376					
A134 Other Non-Current Assets	23,479,566		13,369,874					9,070,167			947,042	92,483	
A139 TOTAL OTHER NON-CURRENT ASSETS	278,311,473	90,273,604	113,695,130	0	2,683,216	16,827,179	0	34,339,411	834	19,452,574	947,042	92,483	0
A2XX CAPITAL ASSETS:													
A210 DEPRECIABLE CAPITAL ASSETS													
A211 Buildings	2,318,381,880	1,306,352,614	288,724,731		177,164,799	354,678,648	1,321,492	147,793,626	9,812,797	18,432,539	14,100,634		
A212 Infrastructure and Other Improvements	14,243,101	12,170			494,535	7,894,663		2,296,194	974,559	2,570,980			
A213 Furniture and Equipment A214 Library Resources	890,515,304	794,888,734	15,250,707	266,277	13,862,218	60,653,001	130,124	1,428,558	1,331,177	1,478,134	1,226,374		
A215 Property under Capital Lease/Leasehold Improvements	395,856,838	280,587,723	25,701,871			6,541,803		250,445	76,714,390	109,500	5,951,106		
A216 Works of Art & Historical Treasures - Depreciable													
A217 Other Fixed Assets	19,536,550	14,951,354	49,112			4,388,240		147,844					
A218 Accumulated Depreciation A219 TOTAL DEPRECIABLE CAPITAL ASSETS	(1,698,160,570)	(1,300,241,321)	(102,699,316)	(124,964)	(73,878,327)	(144,762,766)	(695,384)	(28,156,181)	(32,160,628)	(6,581,897)	(8,859,786)	•	
AZIY TOTAL DEPRECIABLE CAPITAL ASSETS	1,940,373,104	1,096,551,274	227,027,105	141,313	117,643,225	289,393,589	756,232	123,760,486	56,672,295	16,009,257	12,418,328	0	0
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	258,925,312	134,206,607	22,574,953	27,000	54,340,656	15,360,047	179,310	5,131,192	2,858,305		12,537,556	11,709,686	
A222 Construction Work in Progress	347,852,115	340,749,352	2,267,520		2,011,907	599,245		1,079,437	1,082,923	61,731			
A223 Works of Art & Historical Treasures - Non-Depreciation	8,503,867					3,538,859		4,835,110	129,898				
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	615,281,294	474,955,959	24,842,473	27,000	4(8 <b>5)6</b> , <b>35529569</b> 23	19,4 <b>4011,72,530</b> ,556	11,709						

	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A321 Due to Other SUS Universities	5,770,281			5,770,281									
A322 Due to Primary Government	914,513			-,,									914.513
A323 Due to Component Units	196,599,344	157,772,133	18,941,450		2,025,170	12,653,611		2,525,706		2,681,274			, =
A329 TOTAL DUE TO OTHER FUNDS	203,284,138	157,772,133	18,941,450	5,770,281	2,025,170	12,653,611	0	2,525,706	0	2,681,274	0	0	914,513
A331 DEFERRED REVENUES A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	110,968,884	67,384,129	17,950,150	0	14,310,614	4,784,419	736,103	4,174,766	38,377	1,139,584	450,742	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS													
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	68,172,015	31,321,122	5,931,979		8,960,000	13,323,417		5,000,000	2,485,497	1,150,000			
A342 Loans and Notes Payable	11,635,143	1,014,205	1,141,065		4,092,790	537,466			42,789	825,000	1,731,828	2,250,000	
A343 Installment Purchase Notes Payable													
A344 Capital Leases	2,444,607	1,469,637				970,526			4,444				
A345 Accrued Insurance Claims	24,818,395	24,818,395											
A346 Compensated Absences Liability	613,038	323,252			94,422			21,635			173,729		
A347 Post Employment Health Care Benefit-Payable													
A348 Capital Improvement Debt Payable - Current	517,000							517,000					
A349 Revenue Received in Advance-Current	32,171,056		31,723,294						447,762				
A352- Pension Liability - HIS													
A353 FRS Current Portion of Long-term Liability													
A359 TOTAL LONG-TERM LIABILITIES - CURRENT													
PORTION	140,371,254	58,946,611	38,796,338	0	13,147,212	14,831,409	0	5,538,635	2,980,492	1,975,000	1,905,557	2,250,000	0
A361 OTHER CURRENT LIABILITIES	19,516,672	5,516,397	3,673,157	2,188,354	1,755,559	43,970	0	0	0	194,617	1,078,283	75,032	4,991,303
A399 TOTAL CURRENT LIABILITIES	962,561,356	714,940,172	92,910,759	8,325,976	40,278,212	57,278,346	852,499	20,366,713	3,833,358	7,958,414	4,431,150	2,526,642	8,859,115
A4XX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS													
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	2,192,010,962	1,180,074,461	164,687,816		228,270,844	342,118,000		201,907,078	46,362,763	28,590,000			
A432 Loans and Notes Payable	84,245,591	10,533,923	28,963,252		25,524,558	5,221,620			874,892	3,749,758	9,377,588		
A433 Installment Purchase Notes Payable													
A434 Capital Leases	7,551,721	5,866,941				1,684,780							
A435 Accrued Self-Insurance Claims	27,516,459	27,516,459											
A436 Compensated Absences Liability	5,904,474	3,400,987	1,102,976		523,536			258,677	293,037		325,261		
A437 Other Non-Current Liabilities	180,241,560	147,972,590	7,603,731		39,000	14,330,942	123,048		1,642,526	8,076,382		453,341	
A438 Due to Component Units- Non-Current	14,776,246				6,208,392					8,567,854			
A441 Post Employment Health Care Benefits Payable													
A442 Revenues Received in Advance - Non-Current	45,632,896		39,647,069		27,140				5,958,687				
A445 Pension Liability													
A448 Capital Improvement Debt Payable - Current													
A449 TOTAL NON-CURRENT LIABILITIES													

	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: NONEXPENDABLE: A521 ENDOWMENT EXPENDABLE: A522 DEBT SERVICE A522 LOANS A524 CAPITAL PROJECTS A525 OTHE43439S4 -927SHE.N50, N8 05.792 618ITf0 18 028(H)5.2	358,250,262 3,293,821,601 23,705,835 2,688,617	329,778,509 1,346,187,454	68,766,363 484,993,162	168,313 86,554,781	(89,903,771) 130,431,162 2,688,617	39,364,572 589,403,222	935,542 36,259,220	(23,241,080) 166,139,416 23,705,835	7,453,993 61,964,356	10,756,353 212,906,553	14,171,468 107,074,465	71,068,047	839,763

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION-FOR FISCAL YEAR ENDED JUNE 30, 2017 STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF NET POSITION-COM FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A120 LOANS AND NOTES RECEIVABLE A121 Loans and Notes Receivable	130,056,984	40,769,202	44,315,919	3,392,014	19,509,415	5,452,375		2,042,716	1,995,444	1,932,854	8,746,545	1,900,500	

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
Assertative purity of upper													
A329 TOTAL DUE TO OTHER FUNDS	500,759,320	329,926,992	39,878,007	84,440	22,775,717	90,686,800	0	4,298,636	2,741,434	3,088,378	0	0	7,278,916
A331 DEFERRED REVENUES	266,638,039	63,814,334	89,184,714	6,470,177	26,576,457	48,371,959	954,539	21,192,649	946,482	7,932,736	491,031	351,726	351,235
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS													
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS													
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	80,147,015	31,321,122	5,931,979		10,450,000	13,323,417	820,000	5,000,000	2,485,497	1,150,000	4,150,000	5,515,000	
A342 Loans and Notes Payable	15,028,323	1,586,336	1,226,896		4,092,790	537,466			42,789	825,000	3,967,046	2,750,000	
A343 Installment Purchase Notes Payable	3,043,416	1,509,480				61,385				477,561			994,990
A344 Capital Leases	4,833,546	1,634,997		1,359,935		1,013,706		659,061	4,444		156,529	4,874	
A345 Accrued Insurance Claims	26,378,921	24,818,395	122,997			1,332,333				105,196			
A346 Compensated Absences Liability	40,879,392	13,792,735	4,891,038	1,489,446	3,925,204	6,342,167	190,689	2,227,775	1,469,280	3,782,939	1,653,151	996,780	118,188
A347 Post Employment Health Care Benefit-Payable													
A348 Capital Improvement Debt Payable - Current	50,887,374	8,917,000	14,599,473	3,486,000	8,520,000	2,483,479		4,912,000		7,494,422	475,000		

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

UNIVERSITIES

\$

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

UNIVERSITIES

UF FSU FAMU UCF USF NC FAU UWF FIU UNF **FGCU** FPU \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ B800 TOTAL NET POSITION - BEGINNING 10,158,063,575 2,376,292,275 2,075,092,801 489,808,517 1,224,572,572 1,129,017,475 53,215,433 798,266,919 209,398,298 934,028,692 318,174

#### STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2017

COMPONENT	
UNITS	

\$

B100 OPERATING REVENUES

B105 Student Tuition & Fees

B106 Less: Tuition Scholarship Allowances

B107 Net Student Tuition & Fees

B110 Federal Grants and Contracts

B115 State and Local Grants and Contracts 2,908,741
B120 Nongovernmental Grants and Contracts 70,912,494

B125 Sales & Services of Educational Department

B130 Sales and Services of Auxiliary Enterprise 3,300,478

2,908,741 2,063,828

68,848,666

3,300,478

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES													
B105 Student Tuition & Fees	2,857,829,691	587,424,641	380,849,263	75,654,942	452,104,597	403,982,105	8,389,665	218,237,343	84,219,833	431,933,936	109,525,045	98,741,400	6,766,921
B106 Less: Tuition Scholarship Allowances	(860,848,736)	(155,765,668)	(132,181,290)	(33,043,703)	(138,839,435)	(110,784,410)	(5,945,704)	(60,942,303)	(22,800,860)	(136,584,731)	(31,443,855)	(29,430,498)	(3,086,278)
B107 Net Student Tuition & Fees	1,996,977,956	431,658,973	248,667,973	42,611,239	313,265,162	293,197,695	2,443,961	157,295,040	61,418,973	295,346,205	78,081,190	69,310,902	3,680,643
B110 Federal Grants and Contracts	1,024,922,367	432,731,375	142,633,416	36,359,912	90,185,816	201,794,458	178,751	27,989,154	10,981,192	72,588,869	5,014,762	4,142,706	321,956
B115 State and Local Grants and Contracts	147,545,651	50,019,683	21,468,521	6,452,574	7,876,058	26,825,208	41,357	17,550,395	3,244,192	9,862,638	1,913,223	2,120,845	170,957
B120 Nongovernmental Grants and Contracts	1,099,059,971	793,017,383	12,777,706	1,556,140	20,763,543	235,920,845	1,908,457	10,099,543		16,694,934	1,660,001	4,331,622	329,797
B125 Sales & Services of Educational Department	57,986,423	55,347,232						824,603		1,384,865	395,794		33,928
B130 Sales and Services of Auxiliary Enterprise	823,573,873	131,401,463	168,882,343	31,265,242	81,415,364	147,664,677	6,565,622	67,424,818	6,040,405	104,059,958	35,212,335	39,796,593	3,845,053
B131 Sales and Services of Component Units	512,345,245	187,481,233	30,523,043			249,019,497		31,219,640	4,380,562	9,054,771	666,499		
B132 Hospital Revenues	2,894,505,702	2,894,505,702											
B133 Royalties and Licensing Fees	48,069,046	31,351,713	13,852,583			2,614,265		250,485					
B134 Gifts and Donations	324,300,014	90,574,816	81,479,773		29,983,376	39,402,402	2,448,955	26,917,088	11,367,686	27,336,869	4,289,521	10,499,528	
B135 Interest on Loans Receivable	2,093,616	1,012,630	281,241	59,693	84,703	203,894		358,593	34,438	58,425			
B140 Other Operating Revenue	469,191,730	143,940,349	23,765,618	13,055,683	137,831,351	60,992,726	79,670	11,145,542	14,585,740	28,750,782	29,785,686	3,617,031	1,641,552
B199 TOTAL OPERATING REVENUES	9,400,571,595												

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B800 TOTAL NET POSITION - BEGINNING	16,532,075,147	5,861,165,426	3,028,806,791	608,788,524	1,362,123,997	1,807,765,526	96,213,395	1,106,139,396	312,593,324	1,247,127,660	436,567,410	473,455,163	191,328,535
B850 ADJUSTMENTS TO BEGINNING NET POSITION	(44,249,774)	(30,188,394)	12,917	115,774			(160,000)	(14,030,071)					
B900 TOTAL NET POSITION - ENDING	17,241,767,685	6,209,217,482	3,098,926,793	610,765,987	1,449,341,183	1,933,023,206	97,285,986	1,107,381,138	327,631,081	1,261,987,863	458,518,492	491,537,301	196,151,173

STATE UNIVERSITY SYSTEM OF FLORIDA STATEMENT OF CASH FLOWS FOR FISCAL YEAR ENDED JUNE 30, 2017