

# STATE UNIVERSITY SYSTEM OF FLORIDA

## **FOREWORD**

The financial statements for the fiscal year ended June 30, 2017 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the









STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

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A216 Works of Art & Historical Treasures - Depreciable	7,293,611		7,293,611
A217 Other Fixed Assets	123,612,186	19,536,550	143,148,736
A218 Accumulated Depreciation	(6,506,337,886)	(1,698,160,570)	(8,204,498,456)
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	321,476,227	258,925,312	580,401,539
A222 Construction Work in Progress	467,052,922	347,852,115	814,905,036
A223 Works of Art & Historical Treasures - Non-Depreciation	105,745,756	8,503,867	114,249,623
A260 DEFERRED OUTFLOWS OF RESOURCES			
A261 Accumulated Decrease in FV of Hedging Derivatives	12,550,585	51,651,143	64,201,728
A263 Deferred Loss on Bond Debt Refunding	2,531,087	3,358,274	5,889,361
A265 Deferred Outflow of Pension Resources	930,281,721	95,035,000	1,025,316,721
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	195,008,268	364,765,113	559,773,381
A312 Construction Contracts Payable	52,578,267		52,578,267
A313 Accrued Salaries and Wages	167,771,611	112,811,767	280,583,378
A314 Temporary Cash Overdraft			
A315 Deposits Payable	65,730,810	10,426,648	76,157,458

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

A323 Due to Component Units	302,962,523	196,599,344	499,561,866
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A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS			
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A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			
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A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	11,975,000	68,172,015	80,147,015
A342 Loans and Notes Payable	3,393,180	11,635,143	15,028,323
A343 Installment Purchase Notes Payable	3,043,416	2,444,607	3,043,416
A344 Capital Leases	2,388,939	4,833,546	4,833,546
A345 Accrued Insurance Claims	1,560,526	24,818,395	26,378,921
A346 Compensated Absences Liability	40,266,354	613,038	40,879,392
A347 Post Employment Health Care Benefit-Payable			
A348 Capital Improvement Debt Payable - Current	50,370,374	517,000	50,887,374
A349 Revenue Received in Advance-Current	3,907,150	32,171,056	36,078,206
A352- Pension Liability - HIS			
A353 FRS Current Portion of Long-term Liability	17,045,521		17,045,521
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A4XX NON-CURRENT LIABILITIES:			
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A411 ADVANCES FROM OTHER FUNDS			
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A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	349,180,718	2,192,010,962	2,541,191,680
A432 Loans and Notes Payable	70,133,289	84,245,591	154,378,880
A433 Installment Purchase Notes Payable	4,771,858		4,771,858
A434 Capital Leases	19,977,579	7,551,721	27,529,300
A435 Accrued Self-Insurance Claims	25,554,765	27,516,459	53,071,224
A436 Compensated Absences Liability	430,185,304	5,904,474	436,089,778
A437 Other Non-Current Liabilities	69,210,301	180,241,560	249,451,861
A438 Due to Component Units- Non-Current		14,776,246	14,776,246
A441 Post Employment Health Care Benefits Payable	911,584,000		911,584,000



STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

A442 Revenues Received in Advance - Non-Current	80,627,533	45,632,896	126,260,429
A445 Pension Liability	1,850,437,140		1,850,437,140
A448 Capital Improvement Debt Payable - Current	810,064,210		810,064,210
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A460 DEFERRED INFLOWS OR RESOURCES			
A461 Accumulated Increase in Fair Values of Hedging Derivatives		4,171,000	4,171,000
A462 Deferred Service Concession Arrangement Receipts	3,611,450		3,611,450
A463 Deferred Gain on Debt Refunding		2,916,564	2,916,564
A465 Deferred Inflows of Pension Resources	18,934,687	29,128,000	48,062,687
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A5XX NET POSITION:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	8,004,385,623	358,250,262	8,362,635,885
NONEXPENDABLE:			
A521 ENDOWMENT EXPENDABLE:		3,293,821,601	3,293,821,601
A522 DEBT SERVICE	30,223,989	23,705,835	53,929,824
A523 LOANS	61,467,865		61,467,865
A524 CAPITAL PROJECTS	620,424,643	2,688,617	623,113,260
A525 OTHER RESTRICTED NET ASSETS	697,210,251	916,202,056	1,613,412,307
A526 EXPENDABLE ENDOWMENTS		606,292,869	606,292,869
A530 UNRESTRICTED	923,349,473	1,732,484,368	2,655,833,841
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STATE UNIVERSITY SYSTEM OF FLORIDA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR FISCAL YEAR ENDED JUNE 30, 2017

B100 OPERATING REVENUES			
B105 Student Tuition & Fees	2,857,829,691		2,857,829,691
B106 Less: Tuition Scholarship Allowances	(860,848,736)		(860,848,736)
B107 Net Student Tuition & Fees	1,996,977,956		1,996,977,956
B110 Federal Grants and Contracts	1,024,922,367		1,024,922,367
B115 State and Local Grants and Contracts	144,636,910	2,908,741	147,545,651
B120 Nongovernmental Grants and Contracts	1,028,147,477	70,912,494	1,099,059,971
B125 Sales & Services of Educational Department	57,986,423		57,986,423



STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS
	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>	
C101 Tuition and Fees	2,005,327,301
C102 Grants & Contracts	2,190,694,914
C103 Sale & Services of Educational Departments	59,235,646
C104 Sales and Services of Auxiliary Enterprises	818,429,801
C105 Interest on Loans Receivable	1,865,584
C106 Other Operating Receipts	84,851,837
C107 Payments to Employees	(5,625,284,968)
C108 Payments to Suppliers for Goods and Services	(1,975,846,335)
C109 Payments to Students for Scholarships and Fellowships	(572,005,275)
C110 Payments on Self-Insurance Claims	(2,353,654)
C111 Net Loans Issued to Students	(2,506,266)
C112 Loans Issued to Students	(15,514,176)
C113 Student Loan Collections	17,967,348
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(3,015,138,243)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
C201 State Appropriations	2,795,347,050
C202 Non-Capital Grants, Contracts, and Donations	416,333,779
C203 Operating Subsidies and Transfers	11,638,630
C204 Net Change in Funds Held for Others	(25,661,232)
C205 Other Receipts	35,261,538
C206 Other Expenses	(6,898,751)
C207 Federal Direct Loan Program Receipts	1,414,095,652
C208 Federal Direct Loan Program Disbursements	(1,410,699,550)
C210 Other Expenses	(74,676,452)
Federal and State Scholarship Grants	0
Federal and State Student Financial Aid	510,613,418
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>3,665,354,082</b>

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>SUS</u>
	\$
C302 Capital Appropriations	147,443,500
C303 Capital Grants and Contracts	35,566,401
C304 Fees for Capital Projects	0
C305 Capital Subsidies and Transfers	0
C306 Proceeds from Sale of Capital Assets	609,542
C307 Other Receipts for Capital Projects	17,850,313
C308 Purchase or Construction of Capital Assets	(623,419,833)
C309 Principal Paid on Capital Debt and Lease	(224,955,862)
C310 Interest Paid on Asset Related Debt and Lease	(56,461,496)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING</b>	

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	<u>SUS</u>
	\$
D301 Accounts Receivable	3,921,332
D302 Contracts & Grants Receivable	(11,154,184)
D303 Interest Receivable	31,236
Due from State and Component Units	(5,879,581)
D304 Inventories	477,762
D305 Loans & Notes Receivable	(1,120,818)
D306 Deferred Charges and Other Assets	2,182,965
D307 Accounts Payable	12,287,449
D308 Accrued Salaries and Wages	20,265,190
D309 Accrued Insurance Claims	5,498,141
D310 Deposits Payable	842,541
D311 Compensated Absences Liability	19,938,043
D312 OPEB Liability	151,082,000
D313 Unearned Revenues	22,551,992
D314 Other Liabilities	5,349,192
D315 Pension Liability	721,174,236
D316 Pension Deferred Outflows	0316 Pension De

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## 1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, are available by contacting each University's Controller Office.

### Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequest, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities.



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**1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**



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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### Basis of Accounting

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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The following ranges of estimated useful lives were used to determine depreciation expense:

Buildings / Improvements - 10 to 50 years, depending on construction

Infrastructure - 12 to 50 years

Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater

Furniture and Equipment

- o Equipment (non-Office) - 3 to 20 years
- o Computer Equipment - 3 to 7 years
- o Moveable Equipment - 3 to 20 years

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Investments for the Universities at June 30 as follows:

Type of Investment/Pool
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### 3. RECEIVABLES

Accounts Receivable

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The State of Florida establishes contribution rates for Plan members. During fiscal year 2016-2017, contribution rates were as



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System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 22,157 University participants during the 2016-2017 fiscal year. Required contributions made to the Optional Retirement Program in the 2016-2017 fiscal year totaled \$142,879,989 including \$92,408,098 from employee contributions.

**Public Employee Optional Retirement Program** Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponso

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## 7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
<b>University of Florida:</b>			
NEXUS Engineering Addition	55,188,000	3,428,048	51,759,952
Innovation Hub, Phase II	17,200,000	8,313,624	8,886,376
UF Health Proton Therapy Institute Gantry Expansion	9,415,000	365,783	9,049,217
Career Resource Center Addition and Renovation	7,698,178(i)		

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7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment \$	Total Expenses \$	Commitment Balance \$
<b>University of Florida:</b>			
New Surplus Property Warehouse	2,804,977	514,982	2,289,995
Band Practice Field	2,712,800	12,800	

7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name		Total Estimated Commitment \$	Total Expenses \$	
<b>Florida Agricultural and Mechanical University:</b>				
Center for Academic and Student Success		2,523,639	857,156	33
FAMU/FSU College of Engineering Phase III		16,154,821	15,614,514	77
Electrical and Technical Upgrades		1,633,831	1,599,442	89
Utilities and Infrastructure Project		2,415,053	2,319,856	77
Developmental Research School		988,882	375,927	55
Student Service Center-Dining Hall		2,333,693	1,652,269	44
Quincy Farms Expansion		1,162,267	938,276	11
Allied Health Simulation		728,929	487,752	77
Maintenance and Renovations		4,326,686	3,037,646	00
<b>Total</b>		<b>32,267,801</b>	<b>26,882,838</b>	<b>33</b>
<b>University of South Florida:</b>				





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7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment \$
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Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/ PREM REFUNDING
University of Florida:	\$				\$			\$





9. LONG-TERM LIABILITIES (cont'd)

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM REFUNDING
University of South Florida								
2016A Parking	19,956,312							



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FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
<b>USF</b>	\$	\$	\$
2018	2,495,000	441,320	2,936,320
2019	2,550,000	386,430	2,936,430
2020	2,610,000	330,330	2,940,330
2021	2,665,000	272,910	2,937,910
2022	2,715,000	514,280	2,929,280
2023-2027	7,025,000	323,950	7,348,950
Subtotal	20,060,000	1,969,220	22,029,220
Bond Prem/Disc/Refunding	(103,688)	-	(103,688)
<b>Total</b>	<b>19,956,312</b>	<b>1,969,220</b>	<b>21,925,532</b>

FISCAL YEAR ENDING JUNE 30	PRINCIPAL	INTEREST	TOTAL
<b>FIU</b>	\$	\$	\$
2018	7,195,000	7,117,585	14,312,585
2019	7,530,000	6,768,605	14,298,605
2020	7,280,000	6,412,865	13,692,865
2021	7,610,000	6,069,390	13,679,390
2022	7,885,000	5,793,268	13,678,268
2023-2027			





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## 10. FUNCTIONAL DISTRIBUTION OF EXPENSES

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## 11. RISK MANAGEMENT PROGRAMS

Each university within the State University System of Florida is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and





## 12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	FAU		FIU		FGCU		UNF			
	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Net Position</b>											
Assets											
Current Assets	14,886,217	8,549,635	12,289,216	26,649,805	9,405,653	17,516,794	3,631,045	11,922,635	5,525,252	2,305,792	1,399,303
Capital Assets, net	37,410,611	75,460,042	31,066,246	123,201,716	102,000,952	175,283,242	20,587,875	124,444,470	14,553,069	40,285,898	17,458,208
Other Noncurrent Assets	10,088,979			10,372	2,873,206	12,597,885	1,370,657	204,451	778,854	2,948	140,002
<b>Total Assets</b>	<b>62,385,807</b>	<b>84,009,677</b>	<b>43,355,462</b>	<b>149,861,893</b>	<b>114,279,811</b>	<b>205,397,921</b>	<b>25,589,577</b>	<b>136,571,556</b>	<b>20,857,175</b>	<b>42,594,638</b>	<b>18,997,513</b>
Deferred Outflows of Resources											
Deferred Outflows of Pension Resources	658,436							1,507,861		925,338	
Total Deferred Outflows of Resources	658,436							1,507,861		925,338	
Total Assets & Deferred Outflows of Resources	63,044,243	84,009,677	43,355,462	149,861,893	114,279,811	205,397,921	25,589,577	138,079,417	20,857,175	43,519,976	18,997,513
Liabilities											
Current Liabilities	2,743,410	912,786	133,672	5,603,012	4,403,649	10,790,040	958,703	6,068,872	692,787	552,765	640,828



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## 12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	
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### 13. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None



STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

ONLY

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UNIVERSITIES	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
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A120 LOANS AND NOTES RECEIVABLE





STATE UNIVERSITY SYSTEM OF FLORIDA  
 STATEMENT OF NET POSITION - ONLY  
 FOR FISCAL YEAR ENDED JUNE 30, 2017

	UNIVERSITIES	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A523 LOANS	61,467,865	39,211,499	3,960,718	1,228,815	3,754,616	5,801,357		4,094,633	2,061,259	819,537		535,431	
A524 CAPITAL PROJECTS	620,424,643	138,333,989	89,358,218	24,957,403	199,658,798	100,734,861	1,384,108		22,351,045	2,290,624	19,253,699	17,019,545	5,082,353
A525 OTHER RESTRICTED NET ASSETS	697,210,251	367,131,212	161,076,670		16,901,311	131,629,778	398,853	10,316,496	300,727	3,235,828	2,275,856	3,716,547	226,973
A526 EXPENDABLE ENDOWMENTS													
A530 UNRESTRICTED	923,349,473	161,403,465	153,602,922	(34,376,822)	170,574,549	213,072,518	(3,488,870)	107,310,728	28,493,262	90,851,970	(9,095,065)	1,819,931	43,180,884
<b>A599 TOTAL NET POSITION</b>	<b>10,337,061,843</b>	<b>2,438,619,300</b>	<b>2,079,830,926</b>	<b>487,651,995</b>	<b>1,279,955,049</b>	<b>1,196,205,818</b>	<b>51,910,272</b>	<b>782,518,343</b>	<b>208,866,620</b>	<b>927,300,388</b>	<b>319,433,632</b>	<b>367,866,269</b>	<b>196,903,231</b>

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2017

COMPONENT  
UNITS

ASSETS:

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS

A011 Cash on Hand	509,985	100,722				50	250	1,000	4,152	1,300			402,511
A012 Cash in Bank	378,219,820	201,482,922	38,026,452	1,663,150	41,452,843	20,369,868	982,253	21,065,941	2,750,588	27,777,697	526,255	22,121,851	
A013 Cash with State Board Administration	10,985,245							10,985,245					
A014 Cash in the State Treasury													
A015 Unexpended General Revenue Releases													
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>389,715,050</b>	<b>201,583,644</b>	<b>38,026,452</b>	<b>1,663,150</b>	<b>41,452,843</b>	<b>20,369,918</b>	<b>982,503</b>	<b>32,052,186</b>	<b>2,754,740</b>	<b>27,778,997</b>	<b>526,255</b>	<b>22,121,851</b>	<b>402,511</b>

A020 INVESTMENTS

A021 Investments with State Treasury													1,220,851
A022 Special Investments with State Treasury	213,558,574	213,558,574											
A023 Investments with SBA	38,927,522	10,411	38,917,111										
A024 Other Investments	928,417,702	342,150,839	113,229,421		104,283,459	225,610	144,393,019	178,635	223,956,719				
A028 Adjustment to Fair Market Value	26,086,372								26,086,372				
<b>A029 TOTAL INVESTMENTS</b>	<b>1,208,211,022</b>	<b>555,719,824</b>	<b>152,146,532</b>	<b>0</b>	<b>0</b>	<b>104,283,459</b>	<b>225,610</b>	<b>144,393,019</b>	<b>178,635</b>	<b>250,043,092</b>	<b>0</b>	<b>0</b>	<b>1,220,851</b>

A030 RECEIVABLES

A031 Accounts Receivable	1,211,054,843	887,398,528	92,861,502	4,118,294	18,265,573	92,095,148	1,143,662	18,821,718	8,568,843	84,122,867	1,166,477	1,152,092	1,340,139
A032 Interest and Dividends Receivable	422,090	100,065			155,104	119,084		44,691	130	3,016			
A033 Contracts and Grants Receivable	6,463,134					6,080,594		81,889			300,651		
A034 Allowance for uncollectibles	(330,696,717)	(301,796,830)	(2,451,272)			(12,714,855)		(703,467)		(13,030,293)			
<b>A039 NET RECEIVABLES</b>	<b>887,243,350</b>	<b>585,701,763</b>	<b>90,410,230</b>	<b>4,118,294</b>	<b>18,420,677</b>	<b>85,579,971</b>	<b>1,143,662</b>	<b>18,162,942</b>	<b>8,650,862</b>	<b>71,095,590</b>	<b>1,467,128</b>	<b>1,152,092</b>	<b>1,340,139</b>

A040 DUE FROM OTHER FUNDS

A041 Due From Other SUS Universities													
A042 Due From Primary Government													
A043 Due From Component Units	416,983,197	281,098,768	28,114,582		21,373,734	81,706,046		1,722,279	2,741,434	226,354			
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>416,983,197</b>	<b>281,098,768</b>	<b>28,114,582</b>	<b>0</b>	<b>21,373,734</b>	<b>81,706,046</b>	<b>0</b>	<b>1,722,279</b>	<b>2,741,434</b>	<b>226,354</b>	<b>0</b>	<b>0</b>	<b>0</b>

226,354

59s 18958 6(59V825 7)72(7)72(SJETI23225 18958 6480805341 re297531 18958 mW3011 792 612 -79197 reW n/GS1 gsBT/TT18 1 Tf0 492 -492 0 2957306 196785 T37443),1 1 scn0092 Tc-0152 Tw(A)9(0)-48(39 N)132(E)9(T)1934Suppl8(ivay)3V

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A118 Adjustment to Fair Market Value													
<b>A119 TOTAL RESTRICTED INVESTMENTS</b>	<b>4,274,245,813</b>	<b>2,301,698,719</b>	<b>619,896,777</b>	<b>125,017,313</b>	<b>194,462,917</b>	<b>532,667,789</b>	<b>42,144,092</b>	<b>161,009,170</b>	<b>91,368,804</b>	<b>2,693,462</b>	<b>108,468,814</b>	<b>89,674,403</b>	<b>5,143,553</b>
A120 LOANS AND NOTES RECEIVABLE													
A121 Loans and Notes Receivable	57,936,458		33,836,027		13,296,386	432,000					8,471,545	1,900,500	
A122 Allowance for Uncollectibles	(1,784,994)					0		(1,784,994)					
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>56,151,464</b>	<b>0</b>	<b>33,836,027</b>	<b>0</b>	<b>13,296,386</b>	<b>432,000</b>	<b>0</b>	<b>(1,784,994)</b>	<b>0</b>	<b>0</b>	<b>8,471,545</b>	<b>1,900,500</b>	<b>0</b>
A130 OTHER NON-CURRENT ASSETS													
A131 Deferred Charges and Other Assets	248,173,531	90,273,604	100,325,256		2,683,216	16,827,179		18,610,868	834	19,452,574			
A132 Net Investment in Direct Financing Leases	6,658,376							6,658,376					
A133 Due from Component Unit- Non-Current													
A134 Other Non-Current Assets	23,479,566		13,369,874					9,070,167			947,042	92,483	
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>278,311,473</b>	<b>90,273,604</b>	<b>113,695,130</b>	<b>0</b>	<b>2,683,216</b>	<b>16,827,179</b>	<b>0</b>	<b>34,339,411</b>	<b>834</b>	<b>19,452,574</b>	<b>947,042</b>	<b>92,483</b>	<b>0</b>
A2XX CAPITAL ASSETS:													
A210 DEPRECIABLE CAPITAL ASSETS													
A211 Buildings	2,318,381,880	1,306,352,614	288,724,731		177,164,799	354,678,648	1,321,492	147,793,626	9,812,797	18,432,539	14,100,634		
A212 Infrastructure and Other Improvements	14,243,101	12,170			494,535	7,894,663		2,296,194	974,559	2,570,980			
A213 Furniture and Equipment	890,515,304	794,888,734	15,250,707	266,277	13,862,218	60,653,001	130,124	1,428,558	1,331,177	1,478,134	1,226,374		
A214 Library Resources													
A215 Property under Capital Lease/Leasehold Improvements	395,856,838	280,587,723	25,701,871			6,541,803		250,445	76,714,390	109,500	5,951,106		
A216 Works of Art & Historical Treasures - Depreciable													
A217 Other Fixed Assets	19,536,550	14,951,354	49,112			4,388,240		147,844					
A218 Accumulated Depreciation	(1,698,160,570)	(1,300,241,321)	(102,699,316)	(124,964)	(73,878,327)	(144,762,766)	(695,384)	(28,156,181)	(32,160,628)	(6,581,897)	(8,859,786)		
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>1,940,373,104</b>	<b>1,096,551,274</b>	<b>227,027,105</b>	<b>141,313</b>	<b>117,643,225</b>	<b>289,393,589</b>	<b>756,232</b>	<b>123,760,486</b>	<b>56,672,295</b>	<b>16,009,257</b>	<b>12,418,328</b>	<b>0</b>	<b>0</b>
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	258,925,312	134,206,607	22,574,953	27,000	54,340,656	15,360,047	179,310	5,131,192	2,858,305		12,537,556	11,709,686	
A222 Construction Work in Progress	347,852,115	340,749,352	2,267,520		2,011,907	599,245		1,079,437	1,082,923	61,731			
A223 Works of Art & Historical Treasures - Non-Depreciation	8,503,867					3,538,859		4,835,110	129,898				
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>615,281,294</b>	<b>474,955,959</b>	<b>24,842,473</b>	<b>27,000</b>	<b>4(894,252,362)3</b>	<b>19,440,179,310,556</b>	<b>11,709,</b>						







STATE UNIVERSITY SYSTEM OF FLORIDA  
 STATEMENT OF NET POSITION-COM  
 FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
A120 LOANS AND NOTES RECEIVABLE													
A121 Loans and Notes Receivable	130,056,984	40,769,202	44,315,919	3,392,014	19,509,415	5,452,375		2,042,716	1,995,444	1,932,854	8,746,545		1,900,500

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF NET POSITION-COM  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	500,759,320	329,926,992	39,878,007	84,440	22,775,717	90,686,800	0	4,298,636	2,741,434	3,088,378	0	0	7,278,916
<b>A331 DEFERRED REVENUES</b>	266,638,039	63,814,334	89,184,714	6,470,177	26,576,457	48,371,959	954,539	21,192,649	946,482	7,932,736	491,031	351,726	351,235
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS													
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS													
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	80,147,015	31,321,122	5,931,979		10,450,000	13,323,417	820,000	5,000,000	2,485,497	1,150,000	4,150,000	5,515,000	
A342 Loans and Notes Payable	15,028,323	1,586,336	1,226,896		4,092,790	537,466			42,789	825,000	3,967,046	2,750,000	
A343 Installment Purchase Notes Payable	3,043,416	1,509,480				61,385				477,561			994,990
A344 Capital Leases	4,833,546	1,634,997		1,359,935		1,013,706		659,061	4,444		156,529	4,874	
A345 Accrued Insurance Claims	26,378,921	24,818,395	122,997			1,332,333				105,196			
A346 Compensated Absences Liability	40,879,392	13,792,735	4,891,038	1,489,446	3,925,204	6,342,167	190,689	2,227,775	1,469,280	3,782,939	1,653,151	996,780	118,188
A347 Post Employment Health Care Benefit-Payable													
A348 Capital Improvement Debt Payable - Current	50,887,374	8,917,000	14,599,473	3,486,000	8,520,000	2,483,479		4,912,000		7,494,422	475,000		





STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

UNIVERSITIES

\$

STATE UNIVERSITY SYSTEM OF FLORIDA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR FISCAL YEAR ENDED JUNE 30, 2017

	UNIVERSITIES												
		UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B800 TOTAL NET POSITION - BEGINNING	10,158,063,575	2,376,292,275	2,075,092,801	489,808,517	1,224,572,572	1,129,017,475	53,215,433	798,266,919	209,398,298	934,028,692	318,174		

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

COMPONENT  
UNITS  
\$

B100 OPERATING REVENUES			
B105 Student Tuition & Fees			
B106 Less: Tuition Scholarship Allowances			
B107 Net Student Tuition & Fees			
B110 Federal Grants and Contracts			
B115 State and Local Grants and Contracts	2,908,741		2,908,741
B120 Nongovernmental Grants and Contracts	70,912,494	68,848,666	2,063,828
B125 Sales & Services of Educational Department			
B130 Sales and Services of Auxiliary Enterprise	3,300,478		3,300,478

STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION



STATE UNIVERSITY SYSTEM OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2017

	SUS TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B800 TOTAL NET POSITION - BEGINNING</b>	16,532,075,147	5,861,165,426	3,028,806,791	608,788,524	1,362,123,997	1,807,765,526	96,213,395	1,106,139,396	312,593,324	1,247,127,660	436,567,410	473,455,163	191,328,535
<b>B850 ADJUSTMENTS TO BEGINNING NET POSITION</b>	(44,249,774)	(30,188,394)	12,917	115,774			(160,000)	(14,030,071)					
<b>B900 TOTAL NET POSITION - ENDING</b>	17,241,767,685	6,209,217,482	3,098,926,793	610,765,987	1,449,341,183	1,933,023,206	97,285,986	1,107,381,138	327,631,081	1,261,987,863	458,518,492	491,537,301	196,151,173





